

TENNESSEE BOARD OF REGENTS

2014-15 OCTOBER BUDGET ANALYSIS

TABLE OF CONTENTS

	1
Organization Charts	1
Form 1	2
Analysis of Budget Changes for Revenue Accounts	2
Form 1 (A)	3
Summary of Total Budget Changes by Function	3
Form 1 (B)	4
Summary of Total Budget Changes for Budget Categories	4
Form 2	5
Analysis of Non-credit Instruction Fees	5
Form 3	6
Summary by Unit - R & R and Contingency Allocation Computations	6
Form 3 (A)	7
Recurring and Nonrecurring Revenues and Expenses	7
Form 3 (B)	8
Report of Anticipated Savings for Rebudget	8
Form 4 (A)	9
Centers of Excellence/Emphasis - Actual 2013-14	9
Form 4 (B)	10
Centers of Excellence/Emphasis - October Budget 2014-15	10
Form 5	11
Basic Maintenance and Operation Expenditure Calculation	11
Form 6	12
Summary of Remedial, Developmental and Prescribed Courses	12
Form 7	13
Unrestricted and Restricted Athletics	13
Form 8 (A)	14
Positions Transferred From Restricted to Unrestricted	14
Form 8 (B) (1)	15
Regular Full-Time Positions - Filled and Unfilled - Auxiliaries Included	15
Form 8 (B) (2)	16
Regular Part-Time Positions - Filled and Unfilled - Auxiliaries Included	16
Form 9 (A)	17
Specialized Academic Fee Reporting - Business	17
Form 9 (B)	18
Specialized Academic Fee Reporting - Education	18
Form 9 (C)	19
Specialized Academic Fee Reporting - Engineering	19
Form 9 (D)	20
Specialized Academic Fee Reporting - Nursing	20
Form 10	21
Unrestricted E&G Longevity Reporting	21
Form 11	22
Lottery Scholarships	22
Plant Fund Schedules	23
Unexpended	25
Renewal & Replacement	25
Retirement of Indebtedness	26

ORGANIZATION CHART FOR TENNESSEE TECH UNIVERSITY

Tennessee Higher Education Commission
(Coordinating Commission)

CHANCELLOR
Tennessee Board of Regents

Tennessee Board of Regents

TBR General Council

PRESIDENT

Assistant to the President for Strategic Projects

Athletics

Faculty Senate

Internal Audit

Staff Advisory Committee to the President

University Assembly

University Council

- Academic Council
- Information Technology Committee
- University Standing Committees
- International Affairs Committee
- Administrative Council
- University Planning Committee
- University Standing Committees

Information Technology Services

Planning & Finance

Research & Economic Development

University Advancement

Student Affairs

- Academic & Client Technologies
- Enterprise Application Systems
- Architecture & Systems Integration
- Innovation Institute
- Service Center
- Site Licenses/Contracts
- Technology Support Specialists
- Information Security
- Networking & Operations
- Systems Support

- Business Office
- Accounting
- Funds Management
- Facilities & Business Services
- Telecommunications
- Purchasing & Contracts
- University Budgeting & Planning
- Food Services
- Human Resources
- Personnel / Payroll
- Diversity & Legal Affairs (Title VI Director)
- Post Office
- University Bookstore
- Campus Environmental Services & Capital Projects

- Millard Oakley STEM Center
- Research
- TECH-REDI (Regional Economic Development Institute)
- Water Resources Center

- Advancement Services
- Records & Stewardship
- Systems & Research
- Alumni Relations
- University Development
- Communications & Marketing
- Creative Services
- Marketing
- Media Center
- News & Communications
- Photographic Services
- Printing Services
- Web & Digital Media

- Access & Diversity
- Diversity Scholarship Program
- Ethics & Diversity
- Multicultural Affairs
- Dean of Students
- Judicial Affairs
- RUC Services
- Student Activities & Campus Life
- Disability Services
- Eagle Card System
- University Service Center
- J.J. Oakley Health Services
- Student Development
- Counseling Center
- Orientation & Student Success
- Residential Life
- University Police
- University Recreation & Fitness Center
- Intramurals

ACADEMIC AFFAIRS

Academic Support

Accreditation & Assessment

Angelo & Jennette Volpe Library

Enrollment Management & Student Success

Institutional Research

Special Programs

- Joe L. Ewins Appalachian Center for Craft (Administrative)
- Career Services
- Faculty Development
- Honors Program
- International Education

- Accreditation
- Assessment
- Performance Funding

- Library & Learning Assistance
- Learning Support

- Academic Services
- Admissions
- Financial Aid
- Registrar
- Scholarships

- Military Science
- Undergraduate Research
- UNIV 1020
- Women's Center

College of Agriculture & Human Ecology

College of Arts & Sciences

College of Business

College of Education

College of Engineering

College of Graduate Studies

College of Interdisciplinary Studies

Whitson-Hester School of Nursing

- School of Agriculture
- School of Human Ecology
- Student Success Center

- Biology
- Co-op Fisheries Unit
- Chemistry
- Communication Oracle/WTTU
- Earth Sciences
- English
- Foreign Languages
- History
- Mathematics
- Physics
- Sociology & Political Science
- Student Success Center

- Accounting & Business Law
- Decision Sciences & Management
- Economics, Finance & Marketing
- MBA Studies
- Student Success Center

- Art
- Joe L. Ewins Appalachian Center for Craft (Academic Programs)
- Counseling & Psychology
- Curriculum & Instruction
- Exercise Science, Physical Education & Wellness
- Music
- Student Success Center

- Basic Engineering
- Chemical Engineering
- Civil & Environmental Engineering
- Computer Science
- Electrical & Computer Engineering
- Energy Systems Research Center
- Manufacturing & Engineering Technology
- Manufacturing Research Center
- Mechanical Engineering
- Minority Engineering Programs
- Student Success Center

- Center for Teaching & Learning Excellence
- Extended Programs
- Distance Learning
- Non-Credit Programs
- Special Events & Projects
- Learning Villages
- Off-Campus Programs
- RODP
- School of Environmental Studies
- School of Interdisciplinary Studies
- School of Professional Studies
- Student Success Center

ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
 Tennessee Technological University
 OCTOBER BUDGET 2014-15

ACCOUNT CODE	ACCOUNT NAME	2014-15 JULY BUDGET	2014-15 OCTOBER BUDGET	CHANGE	DESCRIPTION OF CHANGE	SOURCE OF FUNDS
51000-51031	In-State Tuition	67,853,900	70,984,900	3,131,000	Balance of Fall 2014 rate increase and small enrollment increase.	Student fees
51050-51071	Out-of-State Tuition	15,422,500	17,092,500	1,670,000	Increased international student enrollment.	Student fees
51100	Debt Service Fees	2,588,700	1,613,700	(975,000)	Fee increase applicable only to underclassmen.	Student fees
51154	Gen Access-Graduation	85,000	86,000	1,000		Student fees
51200-51220	Technology Access Fee	2,403,800	2,429,400	25,600		Student fees
51250	Student Activity Fees	2,253,800	2,290,100	36,300		Student fees
51311	Facilities Fee	1,041,000	1,051,000	10,000		Student fees
51316	Sustainable Campus Fee	158,500	159,500	1,000		Student fees
51321	International Education Fee	298,500	301,500	3,100		Student fees
51500	DMBA Online Course Fee	319,000	320,000	1,000		Student fees
51600	CEU Student Fees	153,500	148,500	(5,000)		Student fees
51650	SACF-Engineering	1,365,000	1,534,000	169,000	Engineering enrollment increase.	Non-credit course fees
51652	SACF-Business	652,900	678,400	25,500		Student fees
51654	SACF-Nursing	264,500	272,500	8,000		Student fees
51658	SACF-Education	490,000	457,000	(33,000)		Student fees
51700-51710	Application Fees	252,500	232,500	(20,000)		Admission application fees
51750	Late Registration Fees	76,000	81,000	5,000		Student late penalty
51801	Music Private Lesson Fees	137,500	124,500	(13,000)	Anticipated decline in private lesson enrollment.	Student fees
51808	Returned Check Fines	4,500	4,000	(500)	Anticipated decline in returned checks.	Dishonored check penalty
51822	DMBA Module Fee	66,000	10,000	(56,000)	No longer requiring pre-requisites for admission to MBA program.	Course review materials
51826	Alternative Delivery Fee	329,700	284,200	(45,500)	Reduction in courses requiring fee.	Student fees
52000	State Approp - Operations	37,752,700	37,753,400	10,700		State appropriations
58000-58349	Athletics	6,314,890	6,575,890	261,000		Athletic event ticket sales, game guarantees, and student fees
58350	Child Development Lab	293,040	393,040	100,000	Expanded enrollment.	Child care registration fees
58380	Sales/Svcs of Educ Depts	-	16,800	16,800	Lab manuals compiled by departments.	Stores for resale to B&N
58391	Business Media Svc Ctr	498,570	502,560	3,990		Contract revenue
58396	Vegetables & Garden Products	56,000	71,000	15,000	Increased availability and sale of farm produce.	Produce sales
58400	Indirect Cost Recv-Unrestricted	124,640	175,350	50,710	To adjust indirect cost for RDDP marketing campaign contract.	Contract indirect cost
58412	Instructional Equip Rental	-	10,000	10,000	Increase in STEM Center instructional equipment rental.	Departmental revenue
58418	Laboratory Manuals	-	97,000	97,000	New account code to more correctly record sale by departments of laboratory manuals to campus bookstore.	Stores for resale to B&N
58505	Traffic Fines	172,500	190,000	17,500	Anticipated increase in issuance of traffic citations.	Traffic/parking fines
58861	Sales and Svcs-Other Activities	110,000	107,000	(3,000)		Departmental revenue
58863	Parking Permits	50,000	47,000	(3,000)		Faculty/staff parking permits
58865	Campus Access Fee	534,300	539,300	5,000		Student fees
58873	PSC Metals Salvage	-	1,157	1,157	To establish estimate for sale of salvage by Mechanical Engineering department.	Salvage income
59550	Campus Rec Ctr-Stu Fees	961,800	971,800	10,000		Student fees

SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
Tennessee Technological University
OCTOBER BUDGET 2014-15

	JULY BUDGET <u>2014-15</u>	OCTOBER BUDGET <u>2014-15</u>	Difference	Explanation For Significant Changes
Instruction	63,439,300.00	72,384,300.00	8,945,000.00	Note 1
Research	1,358,600.00	3,689,900.00	2,331,300.00	Note 2
Public Service	2,441,200.00	2,995,900.00	554,700.00	Note 3
Academic Support	10,893,900.00	11,754,100.00	860,200.00	
Student Services	22,709,700.00	24,463,300.00	1,753,600.00	
Institutional Support	14,756,000.00	15,215,400.00	459,400.00	
Operation and Maintenance	11,893,800.00	13,195,400.00	1,301,600.00	Note 4
Scholarships and Fellowships	<u>7,858,800.00</u>	<u>8,505,100.00</u>	<u>646,300.00</u>	
TOTAL	\$ <u>135,351,300.00</u>	\$ <u>152,203,400.00</u>	\$ <u>16,852,100.00</u>	

Changes >10% explained.

Note 1: Carryovers total \$3,669,845.03 for Instruction. This is made up of \$1,119,437.89 Special Academic Course Fees, \$657,214.56 Student Activity Fees, \$1,801,469.88 Technology Access Fees, \$17,600.50 Purchase Orders, and department requests of \$74,122.20. The following one-time funding for strategic initiatives was added: \$98,662 for Engineering Graduate Assistantships, \$1,000,000 to a new graduate assistant / teaching assistant pool, \$1,000,000 to Other Faculty to support adjuncts. Permanent funding for strategic initiatives included: \$1,000,000 in salary and benefits to support addition of 11 new faculty positions, \$167,285 added from comp plan/salary increase of 1% beginning 1-1-15. A permanent net increase of \$950,800 was added to Instruction Indexes in anticipation of estimated benefit expenditures for FY2014-15.

Note 2: Carryovers total \$1,127,264.01 for Research. This is made up of \$609,520.91 Indirect Costs, \$427,736 in department requests, \$29,110.43 Faculty Research, \$6,163.34 Match Funds, \$18,480.39 Purchase Orders, and \$36,252.94 in Student Activity Fees for Research Initiatives. The following one-time funding was added to Research: \$1,000,000 to support strategic research initiatives.

Note 3: Carryovers total \$289,162.00 for Public Service. This is made up of \$245,625.50 Match Funds, \$36,105.90 department requests, and \$7,430.60 Purchase Orders.

Note 4: Carryovers total \$1,126,165.96 for O&M. This is made up of \$794,086.04 Repair & Maintenance Projects, \$17,193.90 Purchase Orders, and \$314,906.02 in Student Activity Fees for Sustainable Campus. \$74,015 in permanent funding was added to support a new Project Manager position.

SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
 Tennessee Technological University
 OCTOBER BUDGET 2014-15

	JULY BUDGET 2014-15	OCTOBER BUDGET 2014-15	Difference	Explanation For Significant Changes
Professional Salaries	59,548,600.00	62,085,900.00	2,537,300.00	
Other Salaries	11,463,400.00	11,739,100.00	275,700.00	
Travel	1,725,000.00	2,000,000.00	275,000.00	Note 1
Employee Benefits	26,993,800.00	28,545,200.00	1,551,400.00	
Operating Expense	35,242,000.00	47,335,300.00	12,093,300.00	Note 2
Capital Outlay	378,500.00	497,900.00	119,400.00	Note 3
TOTAL	\$ 135,351,300.00	\$ 152,203,400	\$ 16,852,100	

Changes >10% explained.

Note 1: Carryover for travel of \$14,343. Permanent adjustments to Enrollment Management Travel Accounts of \$45,000 from over budgeted salary lines. Temporary adjustment to Arts & Sciences Travel Account of \$25,000 from over budgeted salary lines. Temporary adjustment to SACS Self Study Travel Account of \$20,000 from operating.

Note 2: Carryover for operating of \$8,119,554.80. This is made up of \$2,085,640.03 department requests, \$1,687,939.45 Student Activity Fees, \$1,801,469.88 Technology Access Fees, \$1,119,437.89 Special Academic Course Fees, \$336,405 Student Orientation funds, \$29,710.43 Faculty Research, \$609,605.27 Indirect Costs, \$118,798.40 Match Funds, and \$331,148.45 Purchase Orders. Temporary funding to operating includes: \$35,000 for Disability Services, \$28,000 department requests for institutional support, \$250,000 in planning initiatives supporting budget and costing processes, \$268,081 for IT initiatives, \$1,000,000 for a new graduate assistant / teaching assistant pool, \$1,000,000 for strategic research initiatives, and \$1,000,000 to support adjuncts. \$966,281 in permanent funding was added to IT Maintenance and Contracts and Network Services to support recurring maintenance commitments and network upgrades.

Note 3: Carryover for capital outlay of \$53,798.19. This is made up of \$19,882 department requests and \$33,916.19 Purchase Orders. \$56,750 was added as one-time funding to O&M accounts to support a fire system upgrade, a waste disposal system upgrade, and an equipment purchase for the University Architect position.

ANALYSIS OF NON-CREDIT INSTRUCTION FEES
Tennessee Technological University
OCTOBER BUDGET 2014-15

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A. Instructional Costs		
1.	Total Instructional Salaries	31,110.00
2.	Total Contracted Service	-
	Total Instructional Costs	31,110.00
B. 125% of Instructional Costs		38,887.50
C. Non-credit Instruction Fee Revenue (should agree with Total Revenue presented in Section II.)		#####
D. Revenue Over/(Under)* 125% of Instructional Costs		#####

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU Ext Education 100 180001	CEU ED Non-credit 100 181000	CEU Ext Education 200 181001	CEU ED Non-credit 200 181002	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Total
A. Revenues									#####
Non-credit Instruction Fees	115,500.00	33,000.00							
B. Expenditures									
Salaries-Professional			49,293.00						49,293.00
Salaries-Instructional			9,110.00	22,000.00					31,110.00
Salaries-Other			30,051.00	52,141.00					82,192.00
Contractual Services									
Benefits			37,760.00	15,460.00					53,220.00
Equipment									
Travel			600.00	200.00					800.00
Operating Expenses			39,990.00	3,980.00					43,970.00
Total Expenditures			166,804.00	93,781.00					#####

NOTE: This schedule should include Revenues and Expenditures for all accounts associated with non-credit courses and activities. All administrative and instructional accounts should be included.

SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
 Tennessee Technological University
 OCTOBER BUDGET 2014-15

	Actual Fund Balance 7/1/14	Revenues	Cost of Goods Sold	Gross Margin	Other Expenditures	Mandatory Transfers	Non-mandatory Transfers	Profit/(Loss)	Estimated Ending Fund Bal 6/30/15
Auxiliary Enterprises:									
Residential Life	300,139.00	11,405,660.00		11,405,660.00	5,511,491.00	3,546,620.00	2,247,549.00	-	300,139.00
Dining Services	1,461,126.00	1,858,000.00		1,858,000.00	196,514.00		1,661,486.00	-	1,461,126.00
Bookstore	94,396.00	537,500.00		537,500.00	41,504.00		495,996.00	-	94,396.00
Post Office	3,070.00	375,700.00		375,700.00	250,386.00		125,314.00	-	3,070.00
Vending	37,890.00	127,000.00		127,000.00	51,140.00		75,860.00	-	37,890.00
University Ft & Rec Ctr	20,720.00	1,410,250.00		1,410,250.00	1,228,517.00		181,733.00	-	20,720.00
Craft Center:									
Galley	54,592.00	137,700.00		137,700.00	160,688.00		36,832.00	(22,988.00)	31,604.00
Housing	89,135.00	132,300.00		132,300.00	71,580.00			23,888.00	113,023.00
Food Services		1,200.00		1,200.00	2,100.00			(900.00)	(900.00)
Total	2,061,068.00	15,985,310.00		15,985,310.00	7,613,920.00	3,546,620.00	4,824,770.00	-	2,061,068.00

Contingency Allocation:

5% of Revenue	799,265.50
Per Budget	799,266.00
Difference*	(0.50) Rounding

R & R Transfer:

5% of Gross Margin	799,265.50
Per Budget	4,824,770.00
Difference*	(4,025,504.50) Additional transfers to R & R for projects and emergency reserves.

* Any difference should be explained.

STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
OCTOBER BUDGET 2014-15

Recurring and Nonrecurring Revenues and Expenses - Excluding Auxiliary and Transfers

Revised budget:	Recurring	Nonrecurring	Total
Revenues:	150,337,000.00		150,337,000.00
* Expenses:	137,607,230.00	14,596,170.00	152,203,400.00
Difference	<u>12,729,770.00</u>	<u>(14,596,170.00)</u>	<u>(1,866,400.00)</u>
* Out of State Tuition Revenues from International Student Enrollment	6,900,000.00		
* Designated Revenues for Debt Service and Facilities Development	3,183,470.00		

* It has been TTU's practice not to budget revenues from international student enrollment as recurring expenses as we try to determine a comfort level of sustainability with this particular enrollment component. Revenues are used for one-time expenses including adjunct faculty costs, activities to support the on-campus experience of international students, and lab renovations.

TTU would use funds from their Unrestricted Total Fund Balance to cover any negative difference between E&G Revenues and Expenses should actual expenses exceed actual revenues.

Note: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification.

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE

OCTOBER BUDGET 2014-15

REPORT OF ANTICIPATED SAVINGS FOR REBUDGET

Revised budget:

Functional Area	Natural Classification						Total
	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay		
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Research	-	-	-	-	-	-	-
Public Service	-	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-	-
Student Services	-	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-	-
M&O	-	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

Note: Enter as negatives only those amounts that have been budgeted as negative expenses to allow rebudgeting for expenditure elsewhere - such as salary savings. Do not include routine reallocation of expenses to other departments or functions, such as the reallocation of computer center expenses.

* TTU has no items to report for this form.

FORM 4 (A)

CENTERS OF EXCELLENCE/EMPHASIS
Tennessee Technological University
ACTUAL 2013-14

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total	II. Restricted Expenditures			Total				
					Salaries	Longevity	Benefits		Travel	Operating Exp.	Equipment	
Manufacturing	1,541,100.00			1,541,100.00								
Water Resources	1,205,600.00	65,027.89		1,270,627.89								
Electric Power	919,300.00	779,860.33		1,699,160.33								
Total	3,666,000.00	844,888.22		4,510,888.22								
Manufacturing	1,062,164.00	23,300.00	362,934.00	19,867.00	24,607.73							1,492,872.73
Water Resources	851,092.94	21,700.00	307,950.83	21,705.56	58,153.25							1,260,602.58
Electric Power	537,594.32	6,900.00	238,919.25	11,271.10	38,594.79						14,629.27	847,908.73
Total	2,450,851.26	51,900.00	909,804.08	52,843.66	121,355.77						14,629.27	3,601,384.04

III. Matching Funds	Program Code/Org Code	Unrestricted E & G Amount	Name	Outside Source Amount	Total
Manufacturing	250 / 139029	40,910.00	Grants / Contracts	1,217,592.00	1,258,502.00
	250 / 139011	6,940.00	Gifts	74,044.00	80,984.00
Water Resources	250 / 139429	5,490.00	Grants / Contracts	574,925.62	580,415.62
	250 / 139411	4,061.67	Analytical & Computer Services	66,363.50	70,415.17
	250 / 160014	179.21		179.21	179.21
Electric Power	500 / 251001	28,600.00	Grants / Contracts	1,344,620.00	1,373,220.00
Total		86,180.88		3,277,535.12	3,363,716.00

FORM 4 (B)

CENTERS OF EXCELLENCE/EMPHASIS
Tennessee Technological University
OCTOBER 2014-15

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total	Amount of Expenditures			Total	
					Salaries	Longevity	Benefits		Travel
Manufacturing	1,506,300.00	48,227.27		1,554,527.27				20,000.00	1,554,527.27
Water Resources	1,178,300.00	10,025.31		1,188,325.31				35,000.00	1,178,300.00
Electric Power	898,500.00	837,916.97	13,334.63 Encumbrance	1,749,751.60				149,836.14	1,749,751.60
Total	3,583,100.00	896,169.55	13,334.63	4,492,604.18				204,836.14	4,482,578.87

II. Restricted Expenditures	Program Code/Dgr Code	Unrestricted E & G Amount	Outside Source Name	Outside Source Amount	Total
Manufacturing	250 / 139029	10,620.00	Grants / Contracts	1,510,620.00	1,510,620.00
Water Resources	250 / 139414	10,000.00	Grants	36,857.00	46,857.00
Electric Power	250 / 139429	6,820.00	Grants / Contracts	1,506,820.00	1,506,820.00
	250 / 139414	10,062.00	Analytical & Computer Services	110,062.00	110,062.00
	500 / 251001	121,400.00	Grants / Contracts	327,850.00	449,250.00
Total		158,922.00		3,464,707.00	3,623,629.00

BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
Tennessee Technological University
OCTOBER BUDGET 2014-15

Total M&O Expenditures		<u>13,195,400.00</u>
Less: E & G Utilities (enter as negative amount)		<u>(4,821,340.00)</u>
Staff Benefits (enter as negative amount)		<u>(1,651,030.00)</u>
Longevity (enter as negative amount)		<u>(83,600.00)</u>
Plus: Extraordinary Maintenance Transfer		<u>90,000.00</u>
Net Basic M & O Expenditures		<u>6,729,430.00</u>
Basic M & O Funded Amount		<u>3,332,700.00</u>
Actual % of Funded Amount		<u>202%</u>

REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
 Tennessee Technological University
OCTOBER BUDGET 2014-15

	ACTUAL 2013-14	JULY 2014-15	OCTOBER 2014-15
Admin Salaries			
Professional Support Salaries			
Academic Salaries	287,655.40	290,128.00	291,438.00
Supporting Salaries	35,286.49	34,042.00	34,195.00
Student Wages	16,350.30	7,820.00	7,820.00
Employee Benefits	128,368.20	126,390.00	126,390.00
Travel	351.44	1,420.00	1,420.00
Operating Expenses	13,461.60	11,630.00	11,630.00
Capital Outlay			
TOTAL	\$ 481,473.43	\$ 471,430.00	\$ 472,893.00

UNRESTRICTED AND RESTRICTED ATHLETICS
Tennessee Technological University
OCTOBER BUDGET 2014-15

	Actual 2013-14		July 2014-15		October 2014-15		Total
	Unrest.	Rest.	Unrest.	Rest.	Unrest.	Rest.	
REVENUES:							
1. Student athletic fees	4,292,049.96		4,292,049.96		4,849,000.00		4,900,000.00
2. General Fund Support	5,214,900.00		5,214,900.00		5,289,700.00		5,356,600.00
3. Ticket sales	311,524.00		311,524.00		296,890.00		306,890.00
4. Game guarantees	732,833.00		732,833.00		525,000.00		637,000.00
5. Conference income	152,657.25		152,657.25		140,000.00		150,000.00
6. Conference tournament							
7. NCAA proceeds	412,299.54	199,961.00	612,260.54	207,500.00	410,000.00	207,500.00	657,500.00
8. Program/ad sales	21.86		21.86				
9. Concessions	57,294.94		57,294.94		32,000.00		55,000.00
10. TV/radio income							
11. Gifts		342,081.49	342,081.49	93,825.00		93,825.00	93,825.00
12. Interest income	17,322.96		17,322.96				
13. Athletic marketing/advertising							
14. Parking permits							
15. Licensing fees	26,845.92		26,845.92		20,000.00		25,000.00
16. Other (LUST)	7,977.00		7,977.00		2,000.00		2,000.00
17. Student Therapy Center	59,276.75		59,276.75		40,000.00		50,000.00
18. Salvage Income	22,454.76		22,454.76				
Total Revenues	\$ 11,307,457.94	\$ 542,042.49	\$ 11,849,500.43	\$ 301,325.00	\$ 11,604,590.00	\$ 301,325.00	\$ 12,233,815.00
1. Administrative salaries	913,327.48	15,232.79	928,560.27	892,981.00	892,981.00	25,750.00	961,052.00
2. Coaches salaries	1,385,102.43	13,333.34	1,398,435.77	1,753,292.00	1,753,292.00		1,748,521.00
3. Support staff salaries	317,547.32	34,329.49	351,876.81	459,737.00	493,337.00	33,600.00	471,048.00
4. Employee benefits	857,201.94	25,369.32	882,571.26	1,138,850.00	1,162,950.00	24,100.00	1,162,950.00
5. Team travel	1,030,429.53	30,861.45	1,061,290.98	700,320.00	708,300.00	7,980.00	708,300.00
6. Other travel	59,878.77	36,742.58	96,621.35	37,930.00	39,630.00	1,700.00	39,630.00
7. Scholarships	4,406,409.81	230,849.47	4,637,259.28	5,206,600.00	5,283,110.00	76,510.00	5,597,660.00
8. Post-season expense	100,884.15	155,324.05	200,213.24	83,350.00	83,350.00		83,350.00
9. Other operating	1,845,889.19		1,845,889.19	1,227,270.00	1,358,955.00	131,685.00	1,442,305.00
10. Capital outlay	6,580.60		6,580.60				
11. Transfers	384,206.72		384,206.72	104,260.00	104,260.00		18,999.00
Total Expenses	\$ 11,307,457.94	\$ 542,042.49	\$ 11,849,500.43	\$ 301,325.00	\$ 11,604,590.00	\$ 301,325.00	\$ 12,233,815.00
Less: Prior Year Encumbrances							
Plus: Current Year Encumbrances							
Total Adjusted Expenses	\$ 11,307,457.94	\$ 542,042.49	\$ 11,849,500.43	\$ 301,325.00	\$ 11,604,590.00	\$ 301,325.00	\$ 12,233,815.00

Total unrestricted revenues must equal total adjusted unrestricted expenses for universities.
Total unrestricted revenues must equal total adjusted unrestricted expenses less post-season expense and out-of-state performance-based scholarships for two-year institutions.
(total unrestricted expense less post-season expense less out-of-state performance-based scholarships = total unrestricted revenues)

POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS
Tennessee Technological University
October Budget 2014-15

Old Account			New Account		
Account Code	Program/Org Code	Position No.	Obj Code	Program/Org Code	Position No.
Title			Title		
None					

REGULAR FULL-TIME POSITIONS
 FILLED AND UNFILLED
 AUXILIARIES INCLUDED
 Tennessee Technological University
 OCTOBER BUDGET 2014-15

	10/13			7/14			10/14			DIFFERENCE 7/14 TO 10/14		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	435	10	0	437	8	0	448	8	0	11	0	0
ADM	32	0	0	32	0	0	34	0	0	2	0	0
MAINT/TECH/SUPP	329	12	35	331	11	34	328	11	34	-3	0	0
PROF SUPPORT	290	43	17	326	35	18	331	35	18	5	0	0
TOTAL	1086	65	52	1126	54	52	1141	54	52	15	0	0

NEW POSITIONS

	POSITION TITLE	DEPARTMENT	FUND	FUNCTIONAL AREA	SALARY	JUSTIFICATION
FACULTY	Misc Titles (11)	Business	Unrestricted	Instruction	745,501 (total)	Tuition Increase approved out of cycle
ADM	Assoc VP	Strategic Res	Unrestricted	Instruction	125000	Workforce Outreach Econ Dev
MAINT/TECH/SUPP	Admin Assoc 1	Student Affairs	Unrestricted	Institt Support	17700	To meet student demand
PROF SUPPORT	Admin Assoc 3	Office of Res	Unrestricted	Acad Support	29020	Reorganization
	Nurse Practitioner	SAF Health Ser	Unrestricted	Student Serv	67200	To meet customer demand In Health Services
	Project Manager	Facilities Admin	Unrestricted	Physical Plant	55000	Meet demand for additional Project Mgr
	Director	Oth Facy/Nursing	Unrestricted	Instruction	57900	Health Prof. Clinical Simulation Training

DELETED POSITIONS

	POSITION TITLE	DEPARTMENT	FUND	FUNCTIONAL AREA	SALARY	JUSTIFICATION
FACULTY	Systems Analyst 3	Enterprise Applic	Unrestricted	Academic Support	45540	Reorganization
ADM				Faculty		Maint/Tech Support
MAINT/TECH/SUPP				Admin		Prof Support
EXAMPLE:						
	New Positions Listed Above					
	Deleted Positions Listed Above					
	Transfer from Restricted to Unrestricted (Per Form 9.B.)					
	Transfers between objects					
TOTAL					0	2
						3
						5
						3

REGULAR PART-TIME POSITIONS
 FILLED AND UNFILLED
 AUXILIARIES INCLUDED
 Tennessee Technological University
 OCTOBER BUDGET 2014-15

	10/13			7/14			10/14			DIFFERENCE 7/14 TO 10/14		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	0	0	0	0	0	0	0	0	0	0	0	0
ADM	0	0	0	0	0	0	0	0	0	0	0	0
MAINT/TECH/SUPP	11	9	1	9	7	1	9	7	1	0	0	0
PROF SUPPORT	4	2	0	0	1	0	0	1	0	0	0	0
TOTAL	15	11	1	9	8	1	9	8	1	0	0	0

NEW POSITIONS

POSITION TITLE DEPARTMENT FUND FUNCTIONAL AREA SALARY JUSTIFICATION

FACULTY
 ADM
 MAINT/TECH/SUPP
 PROF SUPPORT

DELETED POSITIONS

POSITION TITLE DEPARTMENT FUND FUNCTIONAL AREA SALARY JUSTIFICATION

FACULTY
 ADM
 MAINT/TECH/SUPP
 PROF SUPPORT

EXAMPLE:
 New Positions Listed Above
 Deleted Positions Listed Above
 Transfer from Restricted to Unrestricted (Per Form 9.B.)
 Transfers between objects
 TOTAL

_____	_____	_____	_____	_____	_____
0	0	0	0	0	0

SPECIALIZED ACADEMIC FEE REPORTING FORM
 Tennessee Technological University
 OCTOBER BUDGET 2014-15
 Business


	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	4,499,486.00	286,645.00	4,786,131.00
Employee Benefits	1,368,050.00	101,660.00	1,469,710.00
Travel	-	25,000.00	25,000.00
Operating Expense	135,148.00	361,812.00	496,960.00
Capital Outlay	-	12,100.00	12,100.00
Total	<u><u>6,002,684.00</u></u>	<u><u>787,217.00</u></u>	<u><u>6,789,901.00</u></u>

Narrative:

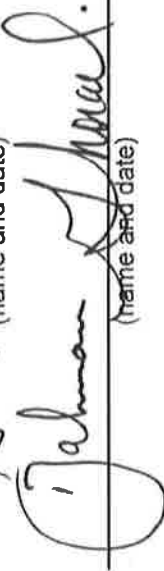
Academic enhancement fees are being used for faculty/staff compensation, travel, departmental support and program support.

Certification:

I certify that the specialized academic fees collected were used to enhance, not supplant, the budget of the designated academic program.

 10/30/14

 (name and date)

 10-31-14

 (name and date)

SPECIALIZED ACADEMIC FEE REPORTING FORM
 Tennessee Technological University
 OCTOBER BUDGET 2014-15
 Education

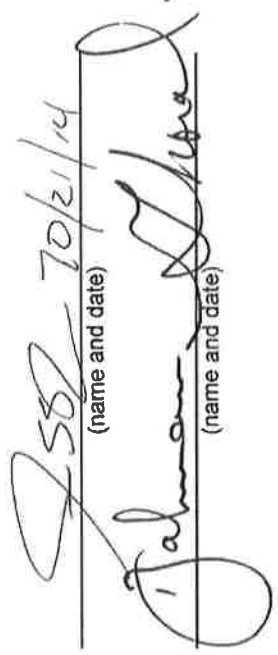
	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	8,035,621.00	177,407.00 ✓	8,213,028.00
Employee Benefits	3,321,730.00	45,040.00 ✓	3,366,770.00
Travel	36,540.00	60,000.00 ✓	96,540.00
Operating Expense	942,989.00	273,824.00 ✓	1,216,813.00
Capital Outlay	-	26,600.00 ✓	26,600.00
Total	<u>12,336,880.00</u>	<u>582,871.00</u> ✓	<u>12,919,751.00</u>

Narrative:

The specialized academic course fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

Certification:

I certify that the specialized academic fees collected were used to enhance, not supplant, the budget of the designated academic program.


 (name and date) J. Johnson 10/21/14
 (name and date) J. Johnson 10-31-14

SPECIALIZED ACADEMIC FEE REPORTING FORM
 Tennessee Technological University
 OCTOBER BUDGET 2014-15
 Engineering


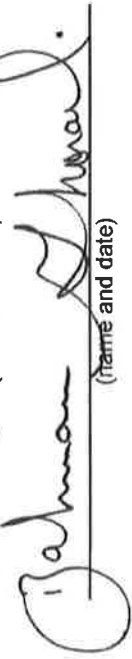
	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	8,909,016.00	291,672.00	9,200,688.00
Employee Benefits	2,918,481.25	53,400.00	2,971,881.25
Travel	990.00	36,000.00	36,990.00
Operating Expense	177,653.40	1,861,544.00	2,039,197.40
Capital Outlay	17,250.00	6,000.00	23,250.00
Total	<u><u>12,023,390.65</u></u>	<u><u>2,248,616.00</u></u>	<u><u>14,272,006.65</u></u>

Narrative:

Academic fee enhancements are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

Certification:

I certify that the specialized academic fees collected were used to enhance, not supplant, the budget of the designated academic program.

 (name and date) 10/17/14
 (name and date) 10-31-14

SPECIALIZED ACADEMIC FEE REPORTING FORM
 Tennessee Technological University
OCTOBER BUDGET 2014-15
 Nursing

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	1,404,274.00	179,015.00	1,583,289.00
Employee Benefits	455,690.00	26,830.00	482,520.00
Travel	4,690.00	-	4,690.00
Operating Expense	115,821.00	236,789.00	352,610.00
Capital Outlay	-	-	-
Total	<u><u>1,980,475.00</u></u>	<u><u>442,634.00</u></u>	<u><u>2,423,109.00</u></u>

Narrative:

Academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

Certification:

I certify that the specialized academic fees collected were used to enhance, not supplant, the budget of the designated academic program.

Balch N. Russell 10/20/2014
 (name and date)
Jahman Ahmad 10-31-14
 (name and date)

UNRESTRICTED E&G LONGEVITY REPORTING FORM
Tennessee Technological University
OCTOBER BUDGET 2014-15

	ACTUAL 2013-14	OCTOBER 2014-15
Total Unrestricted E&G longevity	\$ 1,179,227.45	\$ 1,216,313.00

LOTTERY SCHOLARSHIPS
Tennessee Technological University
OCTOBER BUDGET 2014-15

	ACTUAL 2013-14	OCTOBER 2014-15
Total lottery scholarships included in state grants and contracts	\$ 20,944,060.18	\$ 21,293,100.00

ANALYSIS OF UNEXPENDED PLANT FUND
Tennessee Technological University
OCTOBER BUDGET 2014-15

	UNEXPENDED BALANCE 06/30/14	CHANGES TO UNEXPENDED FUND BALANCES										ESTIMATED PROJECT BALANCE 06/30/15					
		STATE		TSSBA		CURRENT FUND		*OTHER		INVESTMENT			FUND BALANCE DEDUCTIONS				
		APPROPRIATION		TSSBA		TRANSFERS		*OTHER		INCOME	*OTHER		EXPENDITURES	*OTHER			
LAND PURCHASES																	
Local Funds:																	
West Campus Property Purchase	3,709,851	-	-	-	-	1,496,630	-	-	-	-	-	-	-	-	5,206,481	-	-
Total Land	3,709,851					1,496,630									5,206,481		
NEW CONSTRUCTION																	
Local Funds:																	
Integrative Sports Field House	100,000	-	-	-	-	-	-	-	-	50,000 (a)	-	-	-	-	150,000	-	-
Science Complex	6,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-
Fitness Center	4,000,000	-	-	-	-	-	-	-	-	4,100,000 (a)	-	-	-	-	1,947,500	-	-
Total New Construction	10,100,000									4,150,000					1,997,500		
MAJOR RENOVATIONS																	
Local Funds:																	
Johnson Hall 401	11,855	-	-	-	-	-	-	-	-	11,855 (a)	-	-	-	-	-	-	23,710
110109 Several Bldg Roof Repl	275,662	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
110306 TV Student Apt Renov	660,835	-	-	-	-	-	-	-	-	-	-	-	-	-	660,835	-	-
110310 Several Bldg Upgrade	1,693,412	-	-	-	-	-	-	-	-	-	-	-	-	-	1,693,412	-	-
110211 Southwest Hall Renov	912,645	-	-	-	-	-	-	-	-	(774,690) (a)	-	-	-	-	137,955	-	-
110411 Live Learning Village	85,787	-	-	-	-	-	-	-	-	-	-	-	-	-	85,787	-	-
110311 Res Hall Upgrades	82,855	-	-	-	-	-	-	-	-	-	-	-	-	-	82,855	-	-
110512 Eblen Center Scoreboard	679,225	-	-	-	-	-	-	-	-	-	-	-	-	-	679,225	-	-
110413 Steam Plant Conversion	2,302,072	-	-	-	-	-	-	-	-	-	-	-	-	-	2,302,072	-	-
110412 Parking & Transportation	4,028,328	-	-	-	-	-	-	-	-	-	-	-	-	-	2,250,000	-	1,778,328
110113 War Ellington RH Renov	655,253	-	-	-	-	-	-	-	-	-	-	-	-	-	655,253	-	-
111213 Craft Ctr Sewage Plant	396,213	-	-	-	-	-	-	-	-	-	-	-	-	-	396,213	-	-
111313 Outdoor Tennis Court Replacemnt	1,215,932	-	-	-	-	-	-	-	-	(690,000) (a)	-	-	-	-	325,932	-	-
111413 Jobe Murphy RH Renovation	170,000	-	-	-	-	-	-	-	-	-	-	-	-	-	170,000	-	-
111513 TV East-A-G Demo	2,409,318	-	-	-	-	-	-	-	-	-	-	-	-	-	2,409,318	-	-
110203 Fitness Center Fire Alarm Update	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	-	-
111414 Roaden Center Renovation	3,013,069	-	-	-	-	-	-	-	-	2,996,930 (b)	-	-	-	-	500,000	-	5,469,999
110314 Derryberry 2nd Floor Renovation	450,000	-	-	-	-	-	-	-	-	10,000 (e)	-	-	-	-	200,000	-	290,000
111014 Eblen Center / Fitness Boiler	-	-	-	-	-	1,750,000	-	-	-	-	-	-	-	-	190,000	-	1,960,000
111114 Hooper Eblen Seating & Rail Rep	-	-	-	-	-	2,240,000	-	-	-	-	-	-	-	-	1,900,000	-	340,000
111514 Soccer Field and Practice Lightin	-	-	-	-	-	-	-	577,000 (c)	-	-	-	-	-	-	670,000	-	-
State Appropriations:																	
110210 ADA Modifications	-	279,000	-	-	-	-	-	-	-	-	-	-	-	-	279,000	-	-
110203 Fire Alarm Upgrade	-	499,340	-	-	-	-	-	-	-	-	-	-	-	-	499,340	-	-
110310 Several Building Upgrades	-	4,000,000	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000	-	-
TSSBA:																	
110113 West Ellington Res Hall Upgrade	-	-	6,090	-	-	-	-	-	-	-	-	-	-	-	6,090	-	-
111413 Jobe Murphy RH Renovat	-	-	4,100,000	-	-	-	-	-	-	-	-	-	-	-	4,100,000	-	-
111513 TV Renovation Phase 3	-	-	8,265,460	-	-	-	-	-	-	-	-	-	-	-	8,265,460	-	-
Craft Center Housing Exterior Repairs	-	-	410,000	-	-	-	-	-	-	-	-	-	-	-	410,000	-	-
Total Major Renovations	19,172,481	4,778,340	12,781,540			3,990,000	577,000	1,497,096	-	1,497,096	-	32,998,737	275,662	9,462,037			

*Footnote

SPECIAL PROJECTS													
Local Funds:													
Parking and Paving	360,656					214,800					50,000		525,456
Extraordinary Maint Campus Projs	338,039					60,000							398,039
Extraordinary Maintenance	780,000					90,000							870,000
Landscaping	423,181									250,000 (e)			173,181
Learning Villages Renovation	46,000										10,000		56,000
Oakley Farmhouse	(18,981)												(18,981)
Central Testing Center	100,000									(100,000) (e)			
Chemical Learning Lab PH 401	18,511										18,511		
DH Women's RR 20 and RM 100B	8,904										8,904		
UC Advising Center	28,000									(21,000) (e)	7,000		
Engineering 201B	365										365		
Johnson Hall 307	11,754										11,754		
FLS Foundation Hall 342/306/313	13,896										13,896		
MOLE SI Lab Engineering	36,068										36,068		
Tech Institute Library	74,792										74,792		
Southwest Hall Furniture	6,915										6,915		
Clement 313 Lab	155,000										155,000		
Johnson Hall 304	9,467										9,467		
Clement 2nd Floor Corridor	45,280										45,280		
Military Science Rappelling Tower	98,760										98,760		
Library 3rd Floor North Wing											150,000		
Various Academic Building Renovations	3,737,688					841,000			237,000 (d)	150,000 (a)			603
Academic Strategic Initiatives						2,105,479				(4,915,095) (a)			1,895,479
Facilities Relocation	1,000,000										300,000		950,000
ROTC Relocation	167,130										167,130		
VisCube Research Laboratory	295,976										295,976		
Small Renovation Projects	74,940										74,940		
Foster Chemistry Renovations	22,955										22,955		
Kittrell Fume Hood	60,000										60,000		
Shibley Farm Phase 2 - 4	16,810										16,810		
Facilities Development						1,051,000				(1,051,000) (b)			
Total Special Projects	7,914,117					4,382,279			237,000	(5,587,095)	2,165,504		4,740,787
TOTAL UNEXPENDED PLANT	40,866,449					12,781,540			814,000		41,988,222		28,855,334
													275,682

(a) Transfers between Various Academic Building Pool.
 (b) Facilities Development Fee to University Center \$1,051,000, From Var Academic Bldg to University Center \$1,935,600.
 (c) From R&R Athletics.
 (d) To R&R Reserves.
 (e) Project complete - back to R&R Dining Services.

Schedule II

ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
Tennessee Technological University
OCTOBER BUDGET 2014-15

ACCOUNT NAME	BALANCE June 30, 2014	ADDITIONS				DEDUCTIONS			PROJECT BALANCE June 30, 2015
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Housing	9,738,951	2,247,549	-	-	-	700,000	-	-	11,286,500
Food Services	3,137,114	1,661,486	-	-	275,682 (f)	800,000	-	-	4,274,282
University Stores	770,489	495,996	-	-	-	200,000	-	-	1,066,485
Roaden Center	128,542	-	-	(47,150)	104,040 (a)	130,000	-	-	95,432
Eblen Center	700,162	-	-	-	228,900 (a)	100,000	-	123,040 (b)	706,022
Vending	126,837	75,860	-	-	-	10,000	-	-	192,697
Post Office	617,387	125,314	-	-	-	15,000	-	-	727,701
Recreation/Fitness Ctr	973,685	181,733	-	-	270,550 (a)	100,000	-	-	1,325,968
Craft Center Aux	204,007	36,832	-	-	-	40,000	-	-	200,839
Ag Pavilion	4,638	-	-	-	-	-	-	-	4,638
Craft Center	404,563	19,250	-	-	-	30,000	-	-	393,813
Computer Center	997,832	377,110	-	-	450,000 (c)	1,000,000	-	-	824,942
Computer TAF	43,389	-	-	-	-	43,389	-	-	-
Electronic Upgrades	462,617	360,000	-	-	-	150,000	-	-	662,617
Printing Services	221,276	-	-	-	8,300 (c)	5,000	-	-	224,576
Photo Services	26,314	-	-	-	1,500 (c)	2,000	-	-	25,814
Motor Pool	440,131	-	-	-	-	35,000	-	-	405,131
Motor Pool - Athletics	40,845	2,000	-	-	-	25,000	-	-	17,845
Motor Pool A&S	38,276	10,000	-	-	-	25,000	-	-	23,276
Motor Pool Ext E.d.	54,577	1,000	-	-	-	25,000	-	-	30,577
Motor Pool Water Ctr	95,740	12,000	-	-	-	50,000	-	-	57,740
Motor Pool Business	674	-	-	-	-	-	-	-	674
Motor Pool Engineering	1,752	-	-	-	-	-	-	-	1,752
Telecommunications	1,281,807	-	-	-	100,000 (c)	120,000	-	-	1,261,807
Facilities WD	63,760	-	-	47,150	-	110,910	-	-	-
University Police	40,274	-	-	-	-	40,274	-	-	-
Environmental Services	14,898	-	-	-	-	14,898	-	-	-
Athletics	926,907	18,999	-	-	-	40,000	-	577,000 (d)	328,906
ShIPLEY Farm	(95,415)	-	-	14,000	-	-	-	-	(41,415)
Oakley Ag Center	(118,224)	-	-	-	-	-	-	-	(118,224)
Nursing	192,224	-	-	-	-	10,000	-	-	182,224
Academic Buildings	1,173,670	-	-	-	-	-	-	-	1,173,670
STEM Center	191,452	-	-	-	-	30,000	-	-	161,452
R&R Reserves	5,237,194	1,175,600	-	(14,000)	-	-	-	237,000 (e)	6,161,794
	28,178,345	6,790,729	-	1,438,972	-	3,851,471	-	937,040	31,619,535

(a) Transfer from ROI Roaden Center, Eblen Center, and Fitness Center.
 (b) Transfer to ROI Athletic Performance Center.
 (c) Equipment usage \$559,800.
 (d) To Unexpended Soccer Field Lighting.
 (e) To Unexpended Various Academic Buildings.
 (f) From Unexpended Plant Roof Replacements.

Schedule III

ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
Tennessee Technological University
OCTOBER BUDGET 2014-15

ACCOUNT NAME	PROJECT BALANCE June 30, 2014	ADDITIONS			DEDUCTIONS			PROJECT BALANCE June 30, 2015	
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest		REALLOCATION
Roaden Center	-	104,040	-	-	-	-	-	104,040 (a)	-
Eblen Center	-	228,900	-	-	-	-	-	228,900 (a)	-
Recreatory/Fitness Ctr	-	1,280,760	-	-	-	-	-	270,550 (a)	1,010,210
Res Hall Rep 2012C (2004B) 9	19,688	347,830	-	-	215,080	127,490	-	5,260 (b)	19,688
Res Hall Rep 2005A 914	3,679	166,160	-	-	142,720	22,540	-	900 (b)	3,679
Res Hall Rep 2007C 914	7,397	186,170	-	-	-	186,180	-	-	7,397
Res Hall Rep 2010A 917	32,657	1,884,950	2,000	-	967,400	877,130	-	42,430 (b)	32,647
TV Apts 2012A 920	(17,693)	461,300	-	-	196,070	254,650	-	10,590 (b)	(17,703)
TV Apts Renovation 921	(20,683)	466,210	-	-	184,830	269,830	-	11,550 (b)	(20,683)
Res Hall Waif Ellington 922	-	16,000	-	-	-	16,000	-	-	-
TV Phase 3 P923	-	15,000	-	-	-	15,000	-	-	-
Res Hall Jobe Murphy 924	-	3,000	-	-	-	3,000	-	-	-
Athletic Performance Ctr	-	-	-	-	123,040 (c)	67,250	53,510	2,280 (b)	-
Performance Contracting	893,288	315,770	2,000	-	205,230	108,040	-	4,500 (b)	893,288
Performance Contr - Order 2	566,032	203,000	1,000	-	127,980	72,850	-	3,170 (b)	566,032
	1,484,365	5,679,050	5,000	-	2,106,560	2,006,220	-	684,170	2,494,545

(a) Transfer to R&R for Roaden Center, Eblen Center, and Fitness Center.
(b) Trustee Fees.
(c) From R&R Eblen Center.

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.