



Tennessee
TECH

Office of Financial Aid financialaid@tnitech.edu
Mailing Address: 1000 N. Dixie, Box 5076
Physical Address: 805 Quadrangle
Cookeville, TN 38505 Jere Whitson Bldg, Rm 301
Ph: 931-372-3073 Fax: 931-372-6309

2023-2024 Fall/Spring Parent PLUS Loan Request Form

Student Name: _____ T# _____

A Federal Direct PLUS Loan is available to the parent of dependent, undergraduate students. A parent may borrow up to the total of the Cost of Attendance minus all financial aid and other resources received by the student. To apply for a Federal Direct PLUS Loan, the 2023-2024 FAFSA must be filed and the parent borrower must complete and sign the form below and return to our office.

The Federal Direct PLUS Loan utilizes a Master Promissory Note (MPN). The MPN allows a parent to complete a note that, in most cases, is active for all subsequent PLUS Loans for up to 10 years. Although the parent should not have to sign a new note for each new loan, the parent still needs to request the specific dollar amount to be borrowed and must authorize a credit check. A separate MPN is needed for each student, regardless if the same parent is taking out the loan for each student. If the parent borrower does not have an active MPN on file, he/she may complete one online at https://www.studentaid.gov . NOTE: The parent completing the PLUS Loan Request Form MUST be the same parent that signs and completes the MPN.

PARENT BORROWER INFORMATION

Instructions: Parent Borrower must complete ALL sections below; print clearly in BLUE or BLACK ink; read and SIGN the Authorizing Statements

Parent Social Security Number _____

* The Higher Education Act of 1965 requires applicants for Federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the parent borrower must provide his/her SSN. The Social Security Number is used to report information to Federal and state agencies. Tennessee Technological University has a strong commitment to ensuring the privacy and confidentiality of student and family information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Parent Borrower Last Name _____ Parent Borrower First Name _____ Parent Borrower Middle Initial _____

Parent Borrower Address _____

Parent Borrower City _____ Parent Borrower State _____ Parent Borrower Zip _____

Parent Borrower Date of Birth _____ Parent Borrower Home Telephone Number _____ Parent Borrower Cell Phone Number _____

Parent Borrower Driver's License Number _____ State of Issuance _____ Parent Borrower Email Address _____

Parent Borrower Citizenship Status: (check one) US Citizen Permanent Resident/Eligible Non-Citizen
A _____
Alien Registration Number if Non-Citizen

Relationship to Student: (check one) Mother Father Stepmother Stepfather

LOAN REQUEST INFORMATION

*Preferred option is Fall 2023 / Spring 2024 - funds disburse equally

Term Applying For: Fall 2023 / Spring 2024 **When determining the amount to request, allow for a 4.228% Origination Fee**
Spring 2024 only

I am requesting a loan in the amount of: \$

Refund Authorization: PLUS loan funds are applied to University Charges. If any loan funds remain and create excess aid on my student's account after ALL charges have been paid, I authorize the excess aid be given to my STUDENT unless otherwise indicated below:

NO, I do NOT authorize the excess aid to be given to my student. I authorize the excess aid to be sent to the Parent Borrower. I understand that excess aid not routed to my student will be sent to the Parent Borrower ONLY in the form of a check and mailed to the address listed above.

Please note that the Accounts Payable Office at Tennessee Technological University can direct deposit excess aid from PLUS loan funds to the student's checking account ONLY if "Student" is receiving excess aid. Again, if the box above is not checked, any excess aid will default to the student.

PLEASE CONTINUE THIS APPLICATION ON THE NEXT PAGE

STUDENT INFORMATION

Instructions: Student or Parent Borrower must complete ALL sections below; print clearly in BLUE or BLACK ink;

Student Social Security Number _____

* The Higher Education Act of 1965 requires applicants for Federally supported financial aid funds to provide their Social Security Numbers (SSN). As a PLUS applicant, the parent borrower must provide his/her SSN. The Social Security Number is used to report information to Federal and state agencies. Tennessee Technological University has a strong commitment to ensuring the privacy and confidentiality of student and family information. Social Security Numbers will not be disclosed without the individual's consent, except as required by the financial aid program and as allowed by law.

Student Last Name _____

Student First Name _____

Student Middle Initial _____

Student Address _____

Student City _____

Student State _____

Student Zip _____

Student Date of Birth _____

Student Home Telephone Number _____

Student Cell Phone Number _____

Student Driver's License Number _____

State of Issuance _____

Student Email Address _____

Student Citizenship Status: (check one)

US Citizen

Permanent Resident/Eligible Non-Citizen

A _____

Alien Registration Number if Non-Citizen

My signature indicates that I am applying for, am eligible to receive, and accept a Federal Direct PLUS Loan in the amount requested above to be used for the student indicated above.

I authorize the U.S. Department of Education to investigate my credit record and determine my credit worthiness for this loan.

I certify that any funds received from this loan will be used for expenses related to the above named student's attendance at Tennessee Technological University, that the above named student is eligible to receive the proceeds of this loan, and that the information provided on this form is complete and accurate to the best of my knowledge.

I understand that the acceptance and processing of this request form does not guarantee credit approval. I also understand that I must apply for approval of this loan with the U.S. Department of Education by completing a Federal Direct PLUS Master Promissory Note (MPN).

This Federal Direct PLUS process may take up to 3 weeks for processing. I understand that if these funds are not available to pay any balance owed the University, the student and/or parent must pay the balance according to the University Bursar's deadlines.

Parent Borrower Signature _____ Date: _____

2023-2024 Financial Aid Authorization Form for Parent

Paying Allowable Charges from Federal Title IV Funds & Applying Federal Title IV Funds to Prior-Year Charges

STUDENT NAME: _____
(Please Print)

T# _____
(Tech ID Number)

I authorize the Tennessee Tech Bursar’s Office to deduct allowable charges that Student incurs for the 2023 fall, 2024 spring and/or 2024 summer terms through the university from my Federal Title IV funds. Federal Title IV funds for a parent to assist their dependent student would consist of the Federal Direct Parent PLUS Loan.

I understand that this authorization is voluntary and I may, at any later date during this academic year, rescind or modify this authorization in full or in part. Any cancellation or modification made at a later date will not be retroactive for charges incurred prior to cancellation or modification. Unless rescinded or modified by me, this authorization will apply to the 2023-2024 academic year.

***Note: charges vary per student, but listed are types of charges that “could be incurred” by any student during an academic year ** Please check both boxes if you approve both options.*

_____ Tennessee Tech may apply Federal Title IV funds to pay Student’s current charges for tuition, fees, room and board (if contracted through the university) without authorization. This authorization form allows these funds to be applied for other allowable charges, including, but not limited to: charges for courses not applicable to Student’s degree program; books; campus parking permits and parking/traffic fines; student printing, library fines; returned check fees or other processing fees; university loans; dorm damages; telephone charges

_____ Tennessee Tech may apply Federal Title IV funds to pay any prior-year charges up to \$200 other than tuition, fees, room and board, if these charges do not and will not prevent Student from paying current educational costs

This form cannot be electronically signed.

Parent Name: _____
(Please Print / Parent Applying for the loan)

Parent: _____
(Signature of Parent Applying for the loan)

Date: _____

SIGN & RETURN with Parent PLUS Application to:
Tennessee Tech Financial Aid Office
Campus Box 5076
Cookeville, TN 38505
FAX: 931-372-6309