

*October
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

2023-24

TENNESSEE TECHNOLOGICAL UNIVERSITY

2023-2024 OCTOBER BUDGET ANALYSIS

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Office of the President

TENNESSEE TECH

October 13, 2023

Submitting on behalf of Tennessee Tech University (TTU) a crosswalk of organizational changes/updates with a proposed implementation date of January 1, 2024, as follows:

Academic Affairs:

- Rename Cybersecurity Education, Research and Outreach Center to Center for Cybersecurity Education, Research and Outreach
- Rename Energy Systems Research Center to Center for Energy Systems Research
- Rename Manufacturing Research Center to Center for Manufacturing Research
- Rename Student Success Center to Hixson Student Success Center
- Remove Minority Engineering Programs as a direct report to College of Engineering

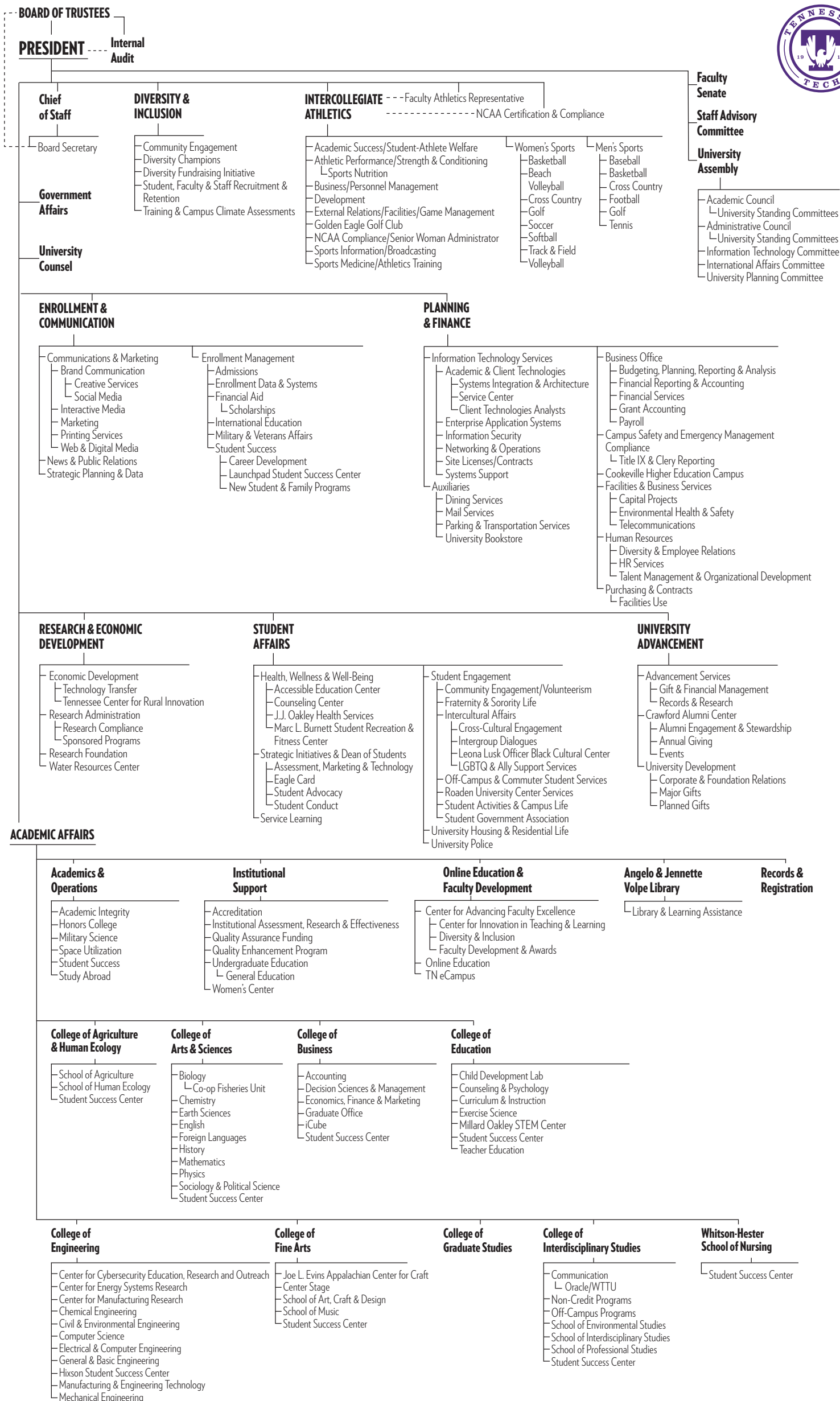
Planning & Finance

- Add Campus Safety and Emergency Management as a direct report to Planning & Finance

Student Affairs:

- Add Student Advocacy as a direct report to Strategic Initiatives and Dean of Students
- Add Cross-Cultural Engagement as a direct report to Intercultural Affairs
- Add Intergroup Dialogues as a direct report to Intercultural Affairs
- Rename Black Cultural Center to Leona Lusk Officer Black Cultural Center

Dr. Philip B. Oldham, President



**SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-24**

| | JULY BUDGET 2022-23 | OCTOBER BUDGET 2022-23 | Difference | Explanation For Significant Changes |
|------------------------------|------------------------------------|---------------------------------------|-------------------------|--|
| Instruction | 82,786,000.00 | 92,840,800.00 | 10,054,800.00 | Note 1 |
| Research | 3,162,900.00 | 8,286,900.00 | 5,124,000.00 | Note 2 |
| Public Service | 2,056,400.00 | 3,768,800.00 | 1,712,400.00 | Note 3 |
| Academic Support | 15,728,000.00 | 19,422,600.00 | 3,694,600.00 | Note 4 |
| Student Services | 24,140,900.00 | 26,365,400.00 | 2,224,500.00 | |
| Institutional Support | 20,367,400.00 | 21,560,300.00 | 1,192,900.00 | |
| Operation and Maintenance | 19,049,300.00 | 22,299,700.00 | 3,250,400.00 | Note 5 |
| Scholarships and Fellowships | <u>20,628,000.00</u> | <u>21,393,100.00</u> | <u>765,100.00</u> | |
| TOTAL | <u>\$ 187,918,900.00</u> | <u>\$ 215,937,600.00</u> | <u>\$ 28,018,700.00</u> | |

Note 1: Carryovers total \$13,365,068 for Instruction. This is made up of \$3,175,758 OA Fee Carryovers, \$2,878,038 for the TAF Carryover, \$2,738,142 for the College of Engineering State Appropriation Carryover, \$1,869,000 University Future Funding Commitments Carryovers, \$1,297,315 Lapse Carryovers, \$586,525 SAF/SACF related Carryovers, \$533,951 Revenue/Expense Offset Account Carryovers, \$134,768 Summer School Carryovers, \$78,848 Purchase Order Carryovers, \$63,051 Governor's School Carryovers, \$5,465 Departmental Request Carryovers, and \$4,207 Match Carryovers. Additionally, there was an IT increase cost allocation of \$137,982.

Note 2: Carryovers total \$3,755,414 for Research. This is made up of \$1,654,744 Indirect Cost Carryovers, \$1,640,456 Departmental Request Carryovers, \$204,387 Purchase Order Carryovers, \$183,449 Match Carryovers, \$47,028 Faculty Research Carryovers, and \$25,350 Revenue/Expense Offset Account Carryovers. Additionally, there was an increase of \$424,769 for indirect cost needs for FY24, an increase of \$63,000 split between Institutional Support and Research to fully fund the salary for the new Vice President of Research and Economic Development, an increase of \$300,000 for the new Vice President's start-up package to conduct research with lab space provided in the Laboratory Science Commons, and an IT increase cost allocation of \$9,360.

Note 3: Carryovers total \$566,975 for Public Service. This is made up of \$282,362 Departmental Request Carryovers, \$195,153 Revenue/Expense Offset Account Carryovers, \$48,166 Match Carryovers, and \$41,294 Purchase Order Carryovers. Additionally, there was an IT increase cost allocation of \$24,252.

Note 4: Carryovers total \$2,540,991 for Academic Support. This is made up of \$1,724,937 OA Fee Carryovers, \$534,934 Departmental Request Carryovers, \$70,323 Purchase Order Carryovers, \$66,406 Fixed Rate Balance Carryovers, \$52,542 Lapse Carryovers, \$44,045 Match Carryovers, \$37,250 Indirect Cost Carryovers, and \$10,554 Revenue/Expense Offset Account Carryovers. Additionally, \$315,000 was added to establish the expense budget for Tech Farms in chart T.

Note 5: Carryovers total \$109,537 for Operation and Maintenance. This is made up of \$58,724 Purchase Order Carryovers, \$49,000 Departmental Request Carryovers, and \$1,813 Match Carryovers. Additionally, new state appropriations for wind tunnel totaling \$2,000,000 was added, along with \$22,070 to fund accreditation software for the Police, \$20,000+ reclasses for Facilities, and an IT increase cost allocation of \$1,354.

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
REVISED BUDGET 2023-24**

| | <u>JULY BUDGET 2023-24</u> | <u>OCTOBER BUDGET 2023-24</u> | <u>Difference</u> | <u>Explanation For Significant Changes</u> |
|-----------------------|------------------------------------|---------------------------------------|--------------------------------|--|
| Professional Salaries | 79,549,200.00 | 81,883,900.00 | 2,334,700.00 | |
| Other Salaries | 11,558,400.00 | 11,908,400.00 | 350,000.00 | |
| Travel | 2,068,900.00 | 2,403,500.00 | 334,600.00 | Note 1 |
| Employee Benefits | 36,643,500.00 | 38,283,400.00 | 1,639,900.00 | |
| Operating Expense | 57,767,400.00 | 80,886,600.00 | 23,119,200.00 | Note 2 |
| Capital Outlay | <u>331,500.00</u> | <u>571,800.00</u> | <u>240,300.00</u> | Note 3 |
| TOTAL | <u><u>\$187,918,900.00</u></u> | <u><u>\$215,937,600.00</u></u> | <u><u>\$ 28,018,700.00</u></u> | |

Instructions:

The amounts for this form should be obtained from Summary Form III Educational and General Expenditures totals for each natural category.

Note 1: Difference includes: Research Carryovers totaling \$33,417, Institutional Support Carryovers totaling \$3,530, Academic Support Carryovers totaling \$1,389, and Ins Carryovers totaling \$1,281. Remaining difference is a result of funding being moved within units to cover increased travel.

Note 2: Difference includes: Instruction Carryovers totaling \$13,323,472, Research Carryovers totaling \$3,381,290, Academic Support Carryovers totaling \$2,476,416, Stu Services Carryovers totaling \$986,155, Institutional Support Carryovers totaling \$575,768, Public Service Carryovers totaling \$507,779, and Physical Plant Carryovers tota

Note 3: Difference includes: Research Carryovers totaling \$202,553, Academic Support Carryovers totaling \$52,832, Public Service Carryovers totaling \$39,888, Instructio Carryovers totaling \$32,444, Scholarships and Fellowships Carryovers totaling \$19,138, and Physical Plant Carryovers totaling \$4,866.

**TENNESSEE ETECH UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
REVISED BUDGET 2023-24**

| <u>ACCOUNT CODE</u> | <u>ACCOUNT NAME</u> | <u>JULY BUDGET 2023-24</u> | <u>OCTOBER BUDGET 2023-24</u> | <u>CHANGE</u> | <u>DESCRIPTION OF CHANGE</u> | <u>SOURCE OF FUNDS</u> |
|-----------------------|---|----------------------------|-------------------------------|---------------|---|---|
| 51000-51033 | In-State Tuition | 84,929,319.00 | 84,955,069.00 | 25,750.00 | | Student Fees |
| 5150-51071 | Out-of-State Tuition | 4,238,250.00 | 4,172,000.00 | (66,250.00) | | Student Fees |
| 51100-51106 | Debt Service Fee | 2,195,500.00 | 2,367,500.00 | 172,000.00 | | Student Fees |
| 51160-51162 | Student Mental Health Fee | 105,497.00 | 96,497.00 | (9,000.00) | | Student Fees |
| 51200-51202 | Technology Access Fee (TAF) | 2,753,462.00 | 2,508,212.00 | (245,250.00) | Less overall enrollment than projected in proposed budget. | Student Fees |
| 51311-51313 | Facilities Fee | 868,538.00 | 1,275,038.00 | 406,500.00 | \$19 fee max increase per semester starting | Student Fees |
| 51500 | DMBA Online Fee | 602,550.00 | 564,300.00 | (38,250.00) | | Student Fees |
| 51504 | MACC Online Course Fee | 76,750.00 | 73,750.00 | (3,000.00) | | Student Fees |
| 51506 | Nursing MSN Online Fee | 241,750.00 | 248,250.00 | 6,500.00 | | Student Fees |
| 51508-51510 | TTU Online & Alternate Delivery Fee | 3,644,841.00 | 3,317,341.00 | (327,500.00) | Less overall enrollment than projected in proposed budget. | Student Fees |
| 51551 | TN eCampus Online Fee | 309,200.00 | 249,450.00 | (59,750.00) | Continued decrease in TN eCampus enrollment as schools develop their own online programs. | Student Fees |
| 51666 | SAF Business, Education R2T, Engineering, and Nursing | 4,554,309.00 | 4,449,059.00 | (105,250.00) | | Student Fees |
| 51818 | Library Fines | 5,250.00 | 8,500.00 | 3,250.00 | Adjust estimated budget to actual revenue earned. | Incidental Fee/Fine |
| 51832 | Recital Fees | 3,750.00 | 750.00 | (3,000.00) | Adjust estimated budget to actual revenue earned. | Student fees |
| 51843 | Nursing Graduate Fee | 74,250.00 | 57,750.00 | (16,500.00) | Decrease in Joint DNP enrollment. OPEB, ICRS, and health insurance adjustments. Crossville wind tunnel project. | Student Fees |
| 52000 | State Appropriation-Operations | 82,153,800.00 | 85,439,700.00 | 3,285,900.00 | 401K enhancement match. | State Funding |
| 53500 , 54500 , 56501 | Indirect Cost Recovery Federal | 1,483,950.00 | 1,885,950.00 | 402,000.00 | Increase in grant expenditures from May to October resulting in increased indirect cost. Less overall enrollment than projected in proposed budget. | Grants and Contacts |
| 58347, 58349 | Student Athletic Fees | 5,253,200.00 | 4,784,700.00 | (468,500.00) | | Student Fees |
| 58364-58408 | Farm Operations | 194,560.00 | 507,560.00 | 313,000.00 | Adjust estimated budget to actual revenue earned from cattle and vegetable sales. Revenue from fixed price grants where expenses were less than fixed reimbursement | Shipleigh and Oakley Farm Revenues |
| 58545 | Expired Grants | - | 186,147.00 | 186,147.00 | | Grants and Contacts |
| 58863-58864 | Parking Permits | 1,747,000.00 | 1,757,000.00 | 10,000.00 | | Student / Staff Parking |
| 58867 | Facilities Rental | 103,440.00 | 107,562.00 | 4,122.00 | | TTU Facilities Rental |
| 58869 | Agric Pavilion | 18,990.00 | 20,990.00 | 2,000.00 | | Income |
| 58886 | Career Services | 70,000.00 | 101,000.00 | 31,000.00 | Adjust estimated budget to actual revenue earned. | Job Fairs / Career Day Events |
| 59200-59220 | Residence Halls | 14,774,754.00 | 15,289,687.00 | 514,933.00 | Fee increase starting AY24. | Residential Life rental charges and damages |
| 59550; 59593 | Student Activity Fee | 1,016,394.00 | 925,644.00 | (90,750.00) | Less overall enrollment than projected in proposed budget. | Student Fees |

TENNESSEE TECH UNIVERSITY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
REVISED BUDGET 2023-24

| <u>ACCOUNT</u> <u>CODE</u> | <u>ACCOUNT NAME</u> | <u>2022-23</u> <u>ACTUAL</u> | <u>2023-24</u> <u>REVISED BUDGET</u> |
|-------------------------------|---------------------|---------------------------------|---|
|-------------------------------|---------------------|---------------------------------|---|

Not Applicable.

**TENNESSEE TECH UNIVERSITY
 RECURRING AND NONRECURRING REVENUES AND EXPENSES - EXCLUDING TRANSFERS
 OCTOBER REVISED 2023-24**

| REVISED budget: | <u>Unrestricted</u> | | | | | | | |
|-----------------|---------------------|---------------------|---------------------|--------------------|-----------------------------|--------------------------------------|---------------------------------------|--------------------------------|
| | <u>Recurring</u> | <u>Nonrecurring</u> | <u>Total</u> | <u>Auxiliaries</u> | <u>Unexpended Plant</u> | <u>Renewal & Replacement</u> | <u>Retirement of Indebtedness</u> | <u>Total for all Funds</u> |
| Revenues: | 203,335,846 | 523,354 | 203,859,200 | 20,564,300 | - | - | - | 224,423,500 |
| Expenses: | 191,129,519 | 24,808,081 | 215,937,600 | 10,313,300 | 6,528,800 | 7,259,100 | 10,700,900 | 250,739,700 |
| Net Change | <u>12,206,327</u> | <u>(24,284,727)</u> | <u>(12,078,400)</u> | <u>10,251,000</u> | <u>(6,528,800)</u> | <u>(7,259,100)</u> | <u>(10,700,900)</u> | <u>(26,316,200)</u> |

Justification for negative net change in Unrestricted:

**TENNESSEE TECH UNIVERSITY
 REPORT OF ANTICIPATED SAVINGS FOR REBUDGET
 OCTOBER REVISED 2023-24**

| <u>Functional Area</u> | <u>Natural Classification</u> | | | | | <u>Total</u> |
|------------------------|-------------------------------|-----------------|----------------------------|--------------------|---------------------------|--------------|
| | <u>Salaries</u> | <u>Benefits</u> | <u>Other Operating</u> | <u>Scholarship</u> | <u>Capital Outlay</u> | |
| Instruction | - | - | - | - | - | - |
| Research | - | - | - | - | - | - |
| Public Service | - | - | - | - | - | - |
| Academic Support | - | - | - | - | - | - |
| Student Services | - | - | - | - | - | - |
| Institutional Support | - | - | - | - | - | - |
| M&O | - | - | - | - | - | - |
| Auxiliary | - | - | - | - | - | - |
| Total | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

TENNESSEE TECH UNIVERSITY
HEERF UNRESTRICTED REVENUES
OCTOBER REVISED 2023-24

| | <u>ACTUAL</u> <u>2022-23</u> | <u>OCTOBER</u> <u>BUDGET</u> <u>2023-24</u> |
|--|---------------------------------|---|
| Amount of HEERF funds in unrestricted revenues for lost revenue: | \$ - | \$ - |
| Amount of HEERF funds in unrestricted revenues for indirect costs: | \$ - | \$ - |

**SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-24**

| | <u>Actual Fund Balance 7/1/23</u> | <u>Revenues</u> | <u>Cost of Goods Sold</u> | <u>Gross Margin</u> | <u>Other Expenditures</u> | <u>Mandatory Transfers</u> | <u>Non-mandatory Transfers</u> | <u>Profit/(Loss)</u> | <u>Estimated Ending Fund Bal 6/30/24</u> |
|--------------------------------|---|----------------------|-------------------------------|----------------------|-------------------------------|--------------------------------|------------------------------------|----------------------|--|
| Auxiliary Enterprises: | | | | | | | | | |
| Residential Life | 2,049,196.15 | 13,168,687.00 | - | 13,168,687.00 | 7,184,781.00 | 5,630,640.00 | | 353,266.00 | 2,402,462.15 |
| Tech Village | (879,292.08) | 2,128,000.00 | - | 2,128,000.00 | 1,079,747.00 | 1,401,519.00 | | (353,266.00) | (1,232,558.08) |
| Dining Services | 1,689,714.17 | 2,806,231.00 | - | 2,806,231.00 | 73,876.00 | | 1,535,243.00 | 1,197,112.00 | 2,886,826.17 |
| Bookstore | 217,954.36 | 459,639.00 | - | 459,639.00 | 70,528.00 | | 389,111.00 | - | 217,954.36 |
| Post Office | (63,510.73) | - | - | - | - | | | - | (63,510.73) |
| Vending | 114,781.49 | 143,500.00 | - | 143,500.00 | 77,039.00 | | 66,461.00 | - | 114,781.49 |
| Fitness Center | 532,382.73 | 1,588,205.00 | - | 1,588,205.00 | 1,588,205.00 | | | - | 532,382.73 |
| Craft Center: | | | | | | | | | |
| Gallery | 1,276.06 | 137,700.00 | - | 137,700.00 | 156,440.00 | | | (18,740.00) | (17,463.94) |
| Housing | 260,472.58 | 132,300.00 | - | 132,300.00 | 82,779.00 | | 34,341.00 | 15,180.00 | 275,652.58 |
| Food Service | (8,497.35) | - | - | - | - | | | - | (8,497.35) |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | 3,914,477.38 | 20,564,262.00 | - | 20,564,262.00 | 10,313,395.00 | 7,032,159.00 | 2,025,156.00 | 1,193,552.00 | 5,108,029.38 |
| Contingency Allocation: | | | | | | | | | |
| 5% of Revenue | | 1,028,213.10 | | | | | | | |
| Per Budget | | <u>1,028,213.00</u> | | | | | | | |
| Difference* | | 0.10 | | | | | | | |
| R & R Transfer: | | | | | | | | | |
| 5% of Gross Margin | | 1,028,213.10 | | | | | | | |
| Per Budget | | <u>2,025,156.00</u> | | | | | | | |
| Difference* | | (996,942.90) | | | | | | | |

* Any difference should be explained.

UNRESTRICTED E&G LONGEVITY REPORTING FORM
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-24

| | <u>ACTUAL</u> <u>2022-23</u> | <u>OCTOBER</u> <u>2023-24</u> |
|----------------------------------|---------------------------------|----------------------------------|
| Total Unrestricted E&G longevity | <u>\$ 1,142,098.84</u> | <u>\$ 1,333,787.00</u> |

**CENTERS OF EXCELLENCE/EMPHASIS
TENNESSEE TECH UNIVERSITY
ACTUAL 2022-23**

| I. Restricted Revenue | State | Carryforward | Other | | | |
|------------------------------|----------------------|---------------------|-------------------|---------------------|--|--|
| | <u>Appropriation</u> | | <u>(Describe)</u> | <u>Total</u> | | |
| Electric Power | 1,079,300.00 | 426,966.41 | | 1,506,266.41 | | |
| Manufacturing | 1,706,900.00 | 565,405.53 | | 2,272,305.53 | | |
| Water Resources | 1,289,400.00 | 503,786.13 | | 1,793,186.13 | | |
| | | | | - | | |
| | | | | - | | |
| | | | | - | | |
| Total | <u>4,075,600.00</u> | <u>1,496,158.07</u> | <u>-</u> | <u>5,571,758.07</u> | | |

| II. Restricted Expenditures | <u>Amount of Expenditures</u> | | | | | | <u>Total</u> |
|------------------------------------|-------------------------------|------------------|-------------------|------------------|-----------------------|-------------------|---------------------|
| | <u>Salaries</u> | <u>Longevity</u> | <u>Benefits</u> | <u>Travel</u> | <u>Operating Exp.</u> | <u>Equipment</u> | |
| Electric Power | 638,395.50 | 5,825.00 | 223,299.00 | 11,623.44 | 46,805.31 | | 925,948.25 |
| Manufacturing | 908,899.17 | 13,200.00 | 363,097.62 | 17,009.36 | 147,210.52 | 158,522.30 | 1,607,938.97 |
| Water Resources | 634,042.74 | 5,412.27 | 245,545.52 | 15,176.53 | 189,413.69 | 145,778.65 | 1,235,369.40 |
| | | | | | | | - |
| Total | <u>2,181,337.41</u> | <u>24,437.27</u> | <u>831,942.14</u> | <u>43,809.33</u> | <u>383,429.52</u> | <u>304,300.95</u> | <u>3,769,256.62</u> |

| III. Matching Funds | <u>Unrestricted E & G</u> | | <u>Outside Source</u> | | <u>Total</u> |
|----------------------------|-------------------------------|------------------|-----------------------|---------------------|---------------------|
| | <u>Program Code/Org Code</u> | <u>Amount</u> | <u>Name</u> | <u>Amount</u> | |
| Electric Power | 250/139229 | 55,616.52 | Grants/Contracts | 2,336,603.00 * | 2,392,219.52 |
| Manufacturing | 250/139029 | 4,210.00 | Grants/Contracts ** | 3,397,128.00 *** | 3,401,338.00 |
| | 250/139011 | 1,400.00 | | | 1,400.00 |
| | | | | | - |
| Water Resources | 250/139429 | 8,280.00 | Grants/Contracts | 1,814,107.62 | 1,822,387.62 |
| | | | | | - |
| Total | | <u>69,506.52</u> | | <u>7,547,838.62</u> | <u>7,617,345.14</u> |

* Actual Matching Funds do no include Indirect Costs of \$578,103.39 for FY2022-2023.
 ** 2022-2023 Grants/Contracts a of 6/30/2023. Does not include \$749,606 of Indirect Costs.
 *** Does not include carryover matching of \$332,183.

**CENTERS OF EXCELLENCE/EMPHASIS
TENNESSEE TECH UNIVERSITY
OCTOBER 2023-24**

| I. Restricted Revenue | State <u>Appropriation</u> | <u>Carryforward</u> | Other <u>(Describe)</u> | <u>Total</u> |
|------------------------------|-------------------------------|---------------------|----------------------------|---------------------|
| Electric Power | 1,138,300.00 | 580,318.16 | | 1,718,618.16 |
| Manufacturing | 1,788,400.00 | 664,366.56 | | 2,452,766.56 |
| Water Resources | 1,344,800.00 | 557,816.73 | | 1,902,616.73 |
| | | | | - |
| | | | | - |
| Total | <u>4,271,500.00</u> | <u>1,802,501.45</u> | <u>-</u> | <u>6,074,001.45</u> |

| II. Restricted Expenditures | <u>Amount of Expenditures</u> | | | | | | |
|------------------------------------|-------------------------------|------------------|---------------------|-------------------|-----------------------|-------------------|---------------------|
| | <u>Salaries</u> | <u>Longevity</u> | <u>Benefits</u> | <u>Travel</u> | <u>Operating Exp.</u> | <u>Equipment</u> | <u>Total</u> |
| Electric Power | 993,345.85 | 6,700.00 | 349,464.87 | 75,000.00 | 194,107.44 | 100,000.00 | 1,718,618.16 |
| Manufacturing | 1,578,417.20 | 13,700.00 | 529,351.65 * | 27,888.00 | 174,554.13 | 128,855.58 | 2,452,766.56 |
| Water Resources | 867,916.21 | 5,100.00 | 474,014.63 | 28,049.96 | 257,245.58 | 270,290.35 | 1,902,616.73 |
| | | | | | | | - |
| Total | <u>3,439,679.26</u> | <u>25,500.00</u> | <u>1,352,831.15</u> | <u>130,937.96</u> | <u>625,907.15</u> | <u>499,145.93</u> | <u>6,074,001.45</u> |

| III. Matching Funds | <u>Unrestricted E & G</u> | | <u>Outside Source</u> | | <u>Total</u> |
|----------------------------|-------------------------------|------------------|-----------------------|---------------------|---------------------|
| | <u>Program Code/Org Code</u> | <u>Amount</u> | <u>Name</u> | <u>Amount</u> | |
| Electric Power | 250/139229 | - | Grants/Contracts | 569,150.00 | 569,150.00 |
| Manufacturing | 250/139029 | 3,890.00 | Grants/Contracts | 3,166,273.00 ** | 3,170,163.00 *** |
| | 250/139011 (Dr. Zhang) | 990.00 | | | 990.00 |
| | 250/139011 (Dr. Guo) | 950.00 | | | 950.00 |
| | | | | | - |
| Water Resources | 250/139405 | 8,280.00 | Grants/Contracts | 1,483,138.50 | 1,491,418.50 |
| | | | | | - |
| Total | | <u>14,110.00</u> | | <u>5,218,561.50</u> | <u>5,232,671.50</u> |

* Projected Appropriation Expenditures in Benefits include Graduate Student Fees of \$150,000.

** Does not include Facilities and Administrative Costs YTD of \$820,329.

*** Does not include Manufacturing Carryover matching of \$332,183.

**TENNESSEE TECH UNIVERSITY
REGULAR FULL-TIME POSITIONS FILLED AND UNFILLED
AUXILIARIES INCLUDED
OCTOBER REVISED 2023-24**

| | 10/22 | | | 7/23 | | | 10/23 | | | DIFFERENCE 7/23 TO 10/23 | | |
|-----------------|--------|------|-----|--------|------|-----|--------|------|-----|-----------------------------|------|-----|
| | UNREST | REST | AUX | UNREST | REST | AUX | UNREST | REST | AUX | UNREST | REST | AUX |
| FACULTY | 459 | 7 | | 463 | 5 | | 462 | 5 | 0 | -1 | 0 | 0 |
| ADM | 36 | 1 | | 35 | 1 | 1 | 35 | 1 | 1 | 0 | 0 | 0 |
| MAINT/TECH/SUPP | 268 | 12 | 22 | 262 | 8 | 22 | 255 | 8 | 20 | -7 | 0 | -2 |
| PROF SUPPORT | 389 | 53 | 22 | 404 | 83 | 22 | 423 | 83 | 22 | 19 | 0 | 0 |
| TOTAL | 1152 | 73 | 44 | 1164 | 97 | 45 | 1175 | 97 | 43 | 11 | 0 | -2 |

NEW POSITIONS

| | <u>POSITION TITLE</u> | <u>DEPARTMENT</u> | <u>FUND</u> | <u>FUNCTIONAL AREA</u> | <u>SALARY</u> | <u>JUSTIFICATION</u> |
|-----------------|-------------------------|--------------------------------------|--------------|------------------------|---------------|--|
| FACULTY | Assistant Professor | Provost & AA | Unrestricted | Academic Support | 100,000 | Enrollment Growth |
| | Assistant Professor | Civil & Environ Engineering | Unrestricted | Instruction | 95,000 | Enrollment Growth |
| | Assistant Professor | Civil & Environ Engineering | Unrestricted | Instruction | 95,000 | Enrollment Growth |
| | Instructor | Education | Unrestricted | Instruction | 45,230 | Enrollment Growth |
| ADM | | | | | | |
| MAINT/TECH/SUPP | Financial Associate 3 | Ctr for Teaching Learning Exc | Unrestricted | Academic Support | 29,000 | To meet staffing needs |
| | Facilities Associate 11 | M and R Craft Center | Unrestricted | Physical Plant | 49,347 | Reclassified from AD to CL |
| | Facilities Associate 6 | M and R Ag Pavilion | Unrestricted | Physical Plant | 28,000 | To meet staffing needs |
| | Admin Assoc 7 | Engineering | Unrestricted | Academic Support | 48,078 | Position no longer funded by restricte |
| PROF SUPPORT | Coordinator | Financial Aid | Unrestricted | Student Services | 42,868 | Reclassified from CL to AD |
| | Assistant Director | University Recreation Fitness Center | Auxiliary | Aux Enterprise Ex | 46,000 | Reclassified from CL to AD |
| | Coordinator | University Recreation Fitness Center | Auxiliary | Aux Enterprise Ex | 40,463 | Reclassified from CL to AD |

FORM 6 (B) (1)

| | | | | | |
|--------------------|---------------------------------|--------------|-----------------------|--------|-----------------------------|
| Coordinator | Financial Aid | Unrestricted | Student Services | 40,000 | Reclassified from CL to AD |
| Manager | Comm & Marketing | Unrestricted | Institutional Support | 45,000 | Reclassified from CL to AD |
| Assistant Director | Records & Registration | Unrestricted | Student Services | 48,000 | Reclassified from CL to AD |
| Coordinator | SAF General Educ | Unrestricted | Student Services | 29,717 | Reclassified from CL to AD |
| Coordinator | Business Office | Unrestricted | Institutional Support | 41,080 | Reclassified from CL to AD |
| Admin Assistant 2 | Education | Unrestricted | Academic Support | 48,083 | Reclassified from CL to AD |
| Admin Assistant 2 | Business | Unrestricted | Academic Support | 33,853 | Reclassified from CL to AD |
| Coordinator | Financial Aid | Unrestricted | Student Services | 33,686 | Reclassified from CL to AD |
| Associate Director | Records & Registration | Unrestricted | Student Services | 51,640 | Reclassified from CL to AD |
| Coordinator | Admissions | Unrestricted | Student Services | 25,108 | Reclassified from CL to AD |
| Farm Manager | Tech Farms | Unrestricted | Academic Support | 46,000 | Moved to University funding |
| Farm Manager | Tech Farms | Unrestricted | Academic Support | 46,000 | Moved to University funding |
| Advisor | SAF Engineering | Unrestricted | Instruction | 42,868 | Enrollment Growth |
| Research Scientist | Research | Unrestricted | Research | 60,000 | To meet Staffing Needs |
| Coordinator | Engineering | Unrestricted | Academic Support | 65,000 | To meet staffing needs |
| Assistant Director | Engineering | Unrestricted | Academic Support | 65,000 | To meet staffing needs |
| Coordinator | Provost & AA | Unrestricted | Academic Support | 47,000 | To meet staffing needs |
| Emergency Manager | Campus Safety & Emergency Mgmt. | Unrestricted | Institutional Support | 90,645 | To meet staffing needs |
| Specialist | Two Plus Two Lawrenceburg | Unrestricted | Instruction | 59,400 | Reclassified from F9 to AD |

DELETED POSITIONS

| | <u>POSITION TITLE</u> | <u>DEPARTMENT</u> | <u>FUND</u> | <u>FUNCTIONAL AREA</u> | <u>SALARY</u> | <u>JUSTIFICATION</u> |
|---------|-----------------------|---------------------------|--------------|------------------------|---------------|----------------------------|
| FACULTY | Professor | Physics | Unrestricted | Instruction | 102,642 | Reallocation of funds |
| | Assistant Professor | Soc& Political Science | Unrestricted | Instruction | 61,463 | Reallocation of funds |
| | Instructor | Chemistry | Unrestricted | Instruction | 47,535 | Reallocation of funds |
| | Professor | Counseling & Psychology | Unrestricted | Instruction | 95,000 | Position no longer need |
| | Lecturer | Two Plus Two Lawrenceburg | Unrestricted | Instruction | 59,400 | Reclassified from F9 to AD |

ADM

FORM 6 (B) (1)

| | | | | | | |
|-----------------|-------------------------|--------------------------------------|--------------|-----------------------|--------|----------------------------|
| MAINT/TECH/SUPP | Admin Assoc 5 | Financial Aid | Unrestricted | Student Services | 31,609 | Reclassified from CL to AD |
| | Student Support Associ | University Rec Fitness Center | Auxiliary | Aux Enterprise Ex | 35,744 | Reclassified from CL to AD |
| | Student Ctr Section Sup | University Recreation Fitness Center | Auxiliary | Aux Enterprise Ex | 34,246 | Reclassified from CL to AD |
| | Admin Assoc 3 | Student Financial Aid Office | Unrestricted | Student Services | 30,058 | Reclassified from CL to AD |
| | Financial Assoc 5 | Comm & Marketing | Unrestricted | Institutional Support | 35,950 | Reclassified from CL to AD |
| | Admin Assoc 4 | Records & Registration | Unrestricted | Student Services | 34,404 | Reclassified from CL to AD |
| | Admin Assoc 2 | SAF General Educ | Unrestricted | Student Services | 29,717 | Reclassified from CL to AD |
| | Financial Assoc 4 | Business Office | Unrestricted | Institutional Support | 36,154 | Reclassified from CL to AD |
| | Admin Assoc 5 | Education | Unrestricted | Academic Support | 27,062 | Reclassified from CL to AD |
| | Admin Assoc 4 | Business | Unrestricted | Academic Support | 33,853 | Reclassified from CL to AD |
| | Admin Assoc 5 | Financial Aid | Unrestricted | Student Services | 33,686 | Reclassified from CL to AD |
| | Academic Support Asso | Records & Registration | Unrestricted | Student Services | 35,019 | Reclassified from CL to AD |
| | Academic Support Asso | Admissions | Unrestricted | Institutional Support | 41,706 | Reclassified from CL to AD |
| PROF SUPPORT | Coordinator | Fitness Cheer Clinic | Auxiliary | Aux Enterprise Ex | 33,705 | No longer needed |
| | Director | University Rec Fitness Center | Auxiliary | Aux Enterprise Ex | 34,977 | No longer needed |
| | Director | M and R Craft Center | Unrestricted | Physical Plant | 59,800 | Reclassified from AD to CL |

RECONCILIATION OF POSITION CHANGES FROM 7/23 TO 10/23

| | <u>Faculty</u> | <u>Admin</u> | <u>Maint/Tech Support</u> | <u>Prof Support</u> |
|---|----------------|--------------|---------------------------|---------------------|
| New Positions Listed Above | 4 | | 2 | 8 |
| Deleted Positions Listed Above | -4 | | | |
| Transfer from Restricted to Unrestricted (Per Form 8 (A)) | | | 1 | |
| Transfers between salary category | -1 | | -10 | 11 |
| TOTAL | -1 | 0 | -7 | 19 |

**TENNESSEE TECH UNIVERSITY
REGULAR PART-TIME POSITIONS FILLED AND UNFILLED
AUXILIARIES INCLUDED
OCTOBER REVISED 2023-24**

| | 10/22 | | | 7/23 | | | 10/23 | | | DIFFERENCE 7/23 TO 10/23 | | |
|-----------------|--------|------|-----|--------|------|-----|--------|------|-----|-----------------------------|------|-----|
| | UNREST | REST | AUX | UNREST | REST | AUX | UNREST | REST | AUX | UNREST | REST | AUX |
| FACULTY | | | | | | | | | | 0 | 0 | 0 |
| ADM | | | | | | | | | | 0 | 0 | 0 |
| MAINT/TECH/SUPP | 5 | 2 | 0 | 5 | 1 | 0 | 5 | 1 | 0 | 0 | 0 | 0 |
| PROF SUPPORT | 4 | 6 | 0 | 4 | 6 | 0 | 4 | 6 | 0 | 0 | 0 | 0 |
| TOTAL | 9 | 8 | 0 | 9 | 7 | 0 | 9 | 7 | 0 | 0 | 0 | 0 |

NEW POSITIONS

| | <u>POSITION TITLE</u> | <u>DEPARTMENT</u> | <u>FUND</u> | <u>FUNCTIONAL AREA</u> | <u>SALARY</u> | <u>JUSTIFICATION</u> |
|-----------------|-----------------------|-------------------|-------------|------------------------|---------------|----------------------|
| FACULTY | | | | | | |
| ADM | | | | | | |
| MAINT/TECH/SUPP | | | | | | |
| PROF SUPPORT | | | | | | |

DELETED POSITIONS

| | <u>POSITION TITLE</u> | <u>DEPARTMENT</u> | <u>FUND</u> | <u>FUNCTIONAL AREA</u> | <u>SALARY</u> | <u>JUSTIFICATION</u> |
|-----------------|-----------------------|-------------------|-------------|------------------------|---------------|----------------------|
| FACULTY | | | | | | |
| ADM | | | | | | |
| MAINT/TECH/SUPP | | | | | | |
| PROF SUPPORT | | | | | | |

RECONCILIATION OF POSITION CHANGES FROM 7/23 TO 10/23

| | <u>Faculty</u> | <u>Admin</u> | <u>Maint/Tech Support</u> | <u>Prof Support</u> |
|---|----------------|--------------|---------------------------|---------------------|
| New Positions Listed Above | | | | |
| Deleted Positions Listed Above | | | | |
| Transfer from Restricted to Unrestricted (Per Form 8 (A)) | | | | |
| Transfers between salary category | | | | |
| TOTAL | 0 | 0 | 0 | 0 |

**TENNESSEE TECH UNIVERSITY
POSITIONS TRANSFERRED FROM RESTRICTED ACCOUNTS TO UNRESTRICTED ACCOUNTS
OCTOBER REVISED 2023-24**

| Old Account | | | | New Account | | | |
|--------------------|--------------|------------------|--------------|--------------------|-----------|------------------|--------------|
| Title | Account Code | Program/Org Code | Position No. | Title | Obj. Code | Program/Org Code | Position No. |
| Admin Assoc 7 | 61310 | 350 | 299010 | Admin Assoc 7 | | 350/137000 | 299010 |

**BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-24**

| | |
|---|-----------------------|
| Total M&O Expenditures | <u>22,299,740.00</u> |
| Less: E & G Utilitie (enter as negative amount) | <u>(8,124,571.00)</u> |
| Staff Benefits (enter as negative amount) | <u>(2,876,143.00)</u> |
| Longevity (enter as negative amount) | <u>(102,031.00)</u> |
| Plus: Extraordinary Maintenance Transfer | <u>90,000.00</u> |
| Net Basic M & O Expenditures | <u>11,286,995.00</u> |
| Basic M & O Funded Amount | <u>7,303,100.00</u> |
| Actual % of Funded Amount | <u>155%</u> |

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF NON-CREDIT INSTRUCTION
OCTOBER REVISED 2023-24**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

| | | | |
|-----------|----------------------------|--|------------------|
| A. | Instructional Costs | | |
| | 1. | Total Instructional Salaries | 5,000.00 |
| | 2. | Total Contracted Service | <u>-</u> |
| | | Total Instructional Costs | 5,000.00 |
| B. | | 125% of Instructional Costs | <u>6,250.00</u> |
| C. | | Non-credit Instruction Fee Revenue | <u>48,000.00</u> |
| | | (should agree with Total Revenue presented in Section II.) | |
| D. | | Revenue Over/(Under)* 125% of Instructional Costs | <u>41,750.00</u> |

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

| | | CEU ED | CEU ED | Account | Account | Account | Account | Account | Account | Account | |
|-----------------------------|--|------------|------------|----------|----------|----------|----------|----------|----------|----------|-----------|
| | | Non-credit | Non-credit | Title | Title | Title | Title | Title | Title | Title | Total |
| | | 100 | 200 | Program/ | Program/ | Program/ | Program/ | Program/ | Program/ | Program/ | |
| | | 181000 | 181002 | Org Code | Org Code | Org Code | Org Code | Org Code | Org Code | Org Code | |
| A. Revenues | | | | | | | | | | | |
| Non-credit Instruction Fees | | 48,000.00 | | | | | | | | | 48,000.00 |
| B. Expenditures | | | | | | | | | | | |
| Salaries-Professional | | | | | | | | | | | - |
| Salaries-Instructional | | | 5,000.00 | | | | | | | | 5,000.00 |
| Salaries-Other | | | 13,521.00 | | | | | | | | 13,521.00 |
| Contractual Services | | | | | | | | | | | - |
| Benefits | | | 5,316.00 | | | | | | | | - |
| Equipment | | | | | | | | | | | - |
| Travel | | | 200.00 | | | | | | | | 200.00 |
| Operating Expenses | | | 29,747.00 | | | | | | | | 29,747.00 |
| Total Expenditures | | - | 53,784.00 | - | - | - | - | - | - | - | 48,468.00 |

TSSBA Debt Service Coverage
 TENNESSEE TECH UNIVERSITY
 Revised Budget 2023-24

| | <u>FY 2021-22</u> | <u>FY 2022-23</u> | <u>Revised Budget</u> |
|-----------------------|-------------------|-------------------|-----------------------|
| Debt Service Amount | \$ 10,169,657.21 | \$ 9,844,549.44 | \$ 9,812,467.84 |
| Unrestricted Revenues | \$ 205,479,183.00 | \$ 220,493,375.00 | \$ 224,423,477.00 |
| Debt Service Coverage | 20.20512381 | 22.39750802 | 22.87125733 |

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 9.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 TENNESSEE TECH UNIVERSITY
 Revised Budget 2023-24

| <u>Project Name</u> | <u>Total Project Budget</u> | <u>Amt. Financed by TSSBA</u> | <u>Est. Annual Debt Service</u> | <u>Est. Annual Related Fee Rev</u> |
|-----------------------------|-----------------------------|-------------------------------|---------------------------------|------------------------------------|
| Revised Budget: | | | | |
| Innovation Res Hall Complex | 70,240,000.00 | 56,000,000.00 | 4,522,598.00 | 5,374,320.00 |
| Student Event Center | 41,000,000.00 | 36,000,000.00 | 3,451,864.00 | 3,693,500.00 |
| Parking Garage | 13,925,000.00 | 12,925,000.00 | 1,057,269.00 | 1,618,076.00 |
| Tucker Stadium West | 53,447,000.00 | 43,447,000.00 | 4,042,492.00 | 4,042,492.00 |

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year. All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 9.

TSSBA Debt Service Coverage - Required Representations
 TENNESSEE TECH UNIVERSITY
 Revised Budget 2023-24

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

- | | |
|---|-----------|
| 1. <i>To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:</i> | |
| a. <i>The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;</i> | <u>CS</u> |
| b. <i>All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;</i> | <u>CS</u> |
| c. <i>Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;</i> | <u>CS</u> |
| d. <i>The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;</i> | <u>CS</u> |
| e. <i>The Institution will complete each Project free and clear of all liens and encumbrances;</i> | <u>CS</u> |
| f. <i>The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;</i> | <u>CS</u> |
| g. <i>The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;</i> | <u>CS</u> |
| h. <i>The Institution will comply with all laws, rules and regulations governing the Institution and each Project;</i> | <u>CS</u> |
| i. <i>The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;</i> | <u>CS</u> |
| j. <i>The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and</i> | <u>CS</u> |
| k. <i>The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.</i> | <u>CS</u> |

Please indicate compliance by adding a check or initials after each item above in the space designated.

**ANALYSIS OF UNEXPENDED PLANT FUND
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-2024**

| | UNEXPENDED BALANCE 6-30-23 | CHANGES TO UNEXPENDED FUND BALANCES | | | | | | | | ESTIMATED PROJECT BALANCE 6-30-24 | |
|-------------------------|--|-------------------------------------|---------------|---------------------------|---------------------|----------------------|----------|-------------------------|----------------|--|---------------------|
| | | FUND BALANCE ADDITIONS | | | | | | FUND BALANCE DEDUCTIONS | | | |
| | | STATE APPROPRIATION | TSSBA | CURRENT FUND TRANSFERS | *OTHER TRANSFERS | INVESTMENT INCOME | *OTHER | EXPENDITURES | *OTHER | | |
| LAND PURCHASES | | | | | | | | | | | |
| Local Funds: | | | | | | | | | | | |
| 910001 | West Campus Property Purchase | 1,633,373.23 | - | - | - | - | - | - | - | - | 1,633,373.23 |
| 910003 | Regions Bank Property | 758,224.89 | - | - | - | - | - | - | - | - | 758,224.89 |
| State Appropriations: | | | | | | | | | | | |
| | Crossville TAP Property | - | - | 2,948,000.00 | - | - | - | - | - | - | 2,948,000.00 |
| TSSBA: | | | | | | | | | | | |
| | N/A | - | - | - | - | - | - | - | - | - | - |
| Total Land | | | | | | | | | | | |
| | | <u>2,391,598.12</u> | <u>-</u> | <u>-</u> | <u>2,948,000.00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,339,598.12</u> |
| NEW CONSTRUCTION | | | | | | | | | | | |
| Local Funds: | | | | | | | | | | | |
| 912005 | 111113 Science Building - Local | 57,854.13 | - | - | - | - | - | 57,854.13 | - | - | - |
| 912006 | 111314 Fitness Center - Local | 328,690.85 | - | - | - | - | - | 50,000.00 | 278,690.85 (a) | - | - |
| 912015 | Athletic Pavilion | 735.00 | - | - | - | - | - | - | - | - | 735.00 |
| 912016 | 110721 Innovation Res Hall Chiller | 3,398,277.40 | - | - | - | - | - | 3,000,000.00 | - | - | 398,277.40 |
| 912017 | 110120 Innovation Residence Hall - Local | 721,858.55 | - | - | - | - | - | - | - | - | 721,858.55 |
| 912018 | Lab Science Building-Local Portion | 819.78 | - | - | - | - | - | 57,854.13 | 58,673.91 | - | 0.00 |
| 912019 | 110120 Innovation Space | 9,190,000.00 | - | - | - | - | - | - | - | - | 9,190,000.00 |
| 912020 | 110122 Athletics Football Stadium | 6,652,194.04 | - | - | - | - | - | 500,000.00 | - | - | 6,152,194.04 |
| 912021 | 210122 Ag Technology Innovation Ctr | 1,161,536.07 | - | - | - | - | - | 600,000.00 | - | - | 561,536.07 |
| 912023 | 110117 TN Ctr for Poultry Sc local | (8,171.06) | - | - | - | - | - | 4,811.00 | - | - | (12,982.06) |
| 912024 | 110619 Engineering Building Local | 10,410,138.06 | - | - | - | - | - | 8,000,000.00 | - | - | 2,410,138.06 |
| 912025 | Facilities Services Complex | 16,636,507.35 | - | - | - | - | - | - | - | - | 16,636,507.35 |
| 912026 | 110522 ACME Engineering Bldg-local | - | - | - | - | - | - | - | - | - | - |
| 912027 | 110123 Football Operations Center | - | - | - | - | 30,000.00 (b) | - | 30,000.00 | - | - | - |
| State Appropriations: | | | | | | | | | | | |
| 912201 | 110619 Engineering Building - State | - | 17,567,965.14 | - | - | - | - | 17,567,965.14 | - | - | - |
| 912202 | 110522 ACME Engineering Bldg-State | - | 500,000.00 | - | - | - | - | 500,000.00 | - | - | - |
| TSSBA: | | | | | | | | | | | |
| | N/A | - | - | - | - | - | - | - | - | - | - |

FORM 9a

| | UNEXPENDED BALANCE | CHANGES TO UNEXPENDED FUND BALANCES | | | | | | | ESTIMATED PROJECT BALANCE | |
|--------------------------|---|-------------------------------------|--------------|--------------|--------------|------------------|-------------------------|---------------|---------------------------------|---------------|
| | | FUND BALANCE ADDITIONS | | | | | FUND BALANCE DEDUCTIONS | | | |
| | | STATE | | CURRENT FUND | *OTHER | INVESTMENT | | | | |
| | | APPROPRIATION | TSSBA | TRANSFERS | TRANSFERS | INCOME | *OTHER | EXPENDITURES | | *OTHER |
| 6-30-23 | | | | | | | | 6-30-24 | | |
| Total New Construction | 48,550,440.17 | 18,067,965.14 | - | - | 30,000.00 | - | 57,854.13 | 30,369,304.18 | 278,690.85 | 36,058,264.41 |
| MAJOR RENOVATIONS | | | | | | | | | | |
| Local Funds: | | | | | | | | | | |
| 913056 | Res Hall Roof Replacements | 6,991.99 | - | - | - | - | - | - | 6,991.99 (a) | - |
| 913059 | 110715 Roof Replacement Fdh SH | 311,023.22 | - | - | - | - | - | 77,000.00 | 234,023.22 (a) | - |
| 913062 | 110216 Parking & Transportation | 4,486,621.15 | - | - | 364,942.00 | - | - | - | - | 4,851,563.15 |
| 913063 | 110316 Volpe Library 1st Fl | 27,621.14 | - | - | - | - | - | - | 27,621.14 (c) | - |
| 913066 | 110516 Sev Bldg Upgrd P2 | 24,100.00 | - | - | - | - | - | - | 24,100.00 (a) | - |
| 913072 | 110319 Hooper Eblen Roof Repl and Repairs | 2,157,428.68 | - | - | - | - | - | - | - | 2,157,428.68 |
| 913082 | 110616 Waterproof & Ext Repair Local | 300,000.00 | - | - | - | - | - | - | 300,000.00 (d) | - |
| 913083 | 110220 ADA Adaptations | 180,000.00 | - | - | - | - | - | - | - | 180,000.00 |
| 913084 | 111321 New Hall South HVAC Upgrades | 880,000.00 | - | - | - | 270,000.00 (e) | - | 400,000.00 | - | 750,000.00 |
| 913086 | 110322 Electrical Infrastructure Upgrade | 2,886,054.03 | - | - | - | - | - | 2,250,000.00 | - | 636,054.03 |
| 913087 | Library Archives Renovation 21-055 | 209,809.66 | - | - | - | - | - | 209,809.66 | - | - |
| 913088 | 110222 Baseball/Softball Artificial Turf | 2,211,172.86 | - | - | 260,000.00 | 600,000.00 (f) | - | 2,811,172.86 | - | 260,000.00 |
| 913089 | 110822 Indoor Tennis Roof | 590,000.00 | - | - | - | - | - | 500,000.00 | - | 90,000.00 |
| 913090 | 110622 Campus Wide Pavement Repairs | 490,000.00 | - | - | - | - | - | 200,000.00 | - | 290,000.00 |
| 913091 | 110722 New Hall North Roof Replacement | 750,000.00 | - | - | - | - | - | 400,000.00 | - | 350,000.00 |
| 913092 | 110422 JOHN Reno/FOST Demo-Local | - | - | - | - | 1,504,400.00 (g) | - | - | - | 1,504,400.00 |
| 913093 | Stadium Drive Pavement Repl 23-016 | 15,532.44 | - | - | 15,532.44 | - | - | - | 15,532.44 (h) | - |
| 913094 | Murphy Hall Elevator | 2,090,000.00 | - | - | - | - | - | - | - | 2,090,000.00 |
| 913095 | Tech Village Roof Replacements | 1,340,000.00 | - | - | - | - | - | - | - | 1,340,000.00 |
| 913096 | Tech Village Community Center Upgr | 1,980,000.00 | - | - | - | - | - | - | - | 1,980,000.00 |
| 913097 | Crossville TAP Upgrades | 3,347,500.00 | - | - | - | - | - | - | - | 3,347,500.00 |
| 913098 | 310123 Craft Center Upgrades | 2,840,000.00 | - | - | - | 70,000.00 (i) | - | 1,000,000.00 | - | 1,910,000.00 |
| 913099 | 110521 Derryberry Hall Upgr - Local | 410,000.00 | - | - | - | - | - | - | - | 410,000.00 |
| 913212 | 310121 Craft Center Housing Roofs | 196,811.01 | - | - | - | - | - | 196,811.01 | - | - |
| 913214 | 111221 Hooper Eblen Restrooms | 1,315,695.14 | - | - | - | 923,728.00 (g) | - | 2,239,423.14 | - | (0.00) |
| 913216 | Intramural Field Lighting | 134,318.00 | - | - | - | - | - | - | - | 134,318.00 |
| State Appropriations: | | | | | | | | | | |
| 913217 | 110521 Derryberry Hall Upgrades | - | 1,000,000.00 | - | - | - | - | 1,000,000.00 | - | - |
| 913218 | 110621 Campus Wide Bldg Controls | - | 1,000,000.00 | - | - | - | - | 1,000,000.00 | - | - |
| 913219 | 111021 Steam Pit Deaerator-State | - | 786,000.00 | - | - | - | - | 786,000.00 | - | - |
| 913220 | 110821 Campus Ext Light Upgr-State | - | 1,000,000.00 | - | - | - | - | 1,000,000.00 | - | - |
| 913221 | 111121 BFA Auditorium Upgrades | - | - | - | - | - | - | - | - | - |
| 913224 | 110422 JOHN Reno/FOST Demo-State | - | 4,000,000.00 | - | - | - | - | 4,000,000.00 | - | - |
| TSSBA: | | | | | | | | | | |
| 913606 | 110216 Parking & Transportation | - | - | 5,304,492.76 | - | - | - | 5,304,492.76 | - | - |
| Total Major Renovations | 29,180,679.32 | 7,786,000.00 | 5,304,492.76 | 624,942.00 | 3,368,128.00 | - | - | 23,374,709.43 | 608,268.79 | 22,281,263.86 |

FORM 9a

CHANGES TO UNEXPENDED FUND BALANCES

| | | UNEXPENDED BALANCE 6-30-23 | FUND BALANCE ADDITIONS | | | | | | | FUND BALANCE DEDUCTIONS | | ESTIMATED PROJECT BALANCE 6-30-24 |
|-------------------------|--|----------------------------------|------------------------|--------------|------------|---------------|------------|--------|--------------|-------------------------|--------------|--|
| | | | STATE | CURRENT FUND | | *OTHER | INVESTMENT | *OTHER | EXPENDITURES | *OTHER | | |
| | | | APPROPRIATION | TSSBA | TRANSFERS | TRANSFERS | INCOME | | | | | |
| SPECIAL PROJECTS | | | | | | | | | | | | |
| Local Funds: | | | | | | | | | | | | |
| 914001 | Parking and Paving | 202,584.74 | - | - | 200,805.00 | - | - | - | - | - | 403,389.74 | |
| 914002 | Extraordinary Maint Campus Projs | 226,604.54 | - | - | 560,000.00 | - | - | - | - | - | 786,604.54 | |
| 914003 | Extraordinary Maint Perm Reserve | 1,590,000.00 | - | - | 90,000.00 | - | - | - | - | - | 1,680,000.00 | |
| 914006 | Landscaping | 351,147.79 | - | - | 325,000.00 | - | - | - | 350,000.00 | - | 326,147.79 | |
| 914167 | Cooper Dunn Furnishings | 317,075.55 | - | - | - | - | - | - | - | 317,075.55 (e) | - | |
| 914173 | Lab Science Bldg A/V Equipment | 93,835.36 | - | - | - | - | - | - | 93,835.36 | - | - | |
| 914178 | FNDH Gym Cube Work 20-010 | 38,915.00 | - | - | - | - | - | - | - | - | 38,915.00 | |
| 914190 | 310122 Craft Center HVAC Project Phase 1 | 70,000.00 | - | - | - | - | - | - | - | 70,000.00 (j) | - | |
| 914191 | RUC Ground Floor Hallway Refresh 21-013 | 13,399.22 | - | - | - | - | - | - | 13,399.22 | - | - | |
| 914196 | 110318 Steam Line Repairs - Facilities | 10,733.00 | - | - | - | - | - | - | 10,733.00 | - | - | |
| 914208 | RUC Lobby Upgrades 21-021 | 16,477.99 | - | - | - | - | - | - | - | - | 16,477.99 | |
| 914220 | Walton Park Landscaping | 25,817.76 | - | - | - | - | - | - | 25,817.76 | - | - | |
| 914221 | Library carpet & painting 22-020 | 273,802.09 | - | - | - | - | - | - | 273,802.09 | - | - | |
| 914222 | Lighting up the Quad | 85,662.45 | - | - | - | - | - | - | 85,662.45 | - | - | |
| 914227 | Baseball Clubhouse Roof | 24,000.00 | - | - | - | - | - | - | - | - | 24,000.00 | |
| 914228 | Batting Cage Roof | 40,000.00 | - | - | - | - | - | - | - | - | 40,000.00 | |
| 914230 | Basketball Locker Rooms & Tunnel | 70,734.56 | - | - | - | - | - | - | 70,734.56 | - | - | |
| 914232 | Noble Cody Suite 22-029 | 36,275.13 | - | - | - | - | - | - | 36,275.13 | - | - | |
| 914235 | CLEM 105 Fuel Cell Lab Mod 22-050 | 18,931.55 | - | - | - | 10,653.31 (k) | - | - | 29,584.86 | - | - | |
| 914238 | Building Signage | 81,580.08 | - | - | - | - | - | - | 81,580.08 | - | - | |
| 914242 | Multicultural Aff Loung/Conf Rm/Lab 21-054 | 8,248.68 | - | - | - | - | - | - | 8,248.68 | - | 0.00 | |
| 914246 | Bruner Hall Rm 125 22-056 | 7,130.24 | - | - | - | - | - | - | 7,130.24 | - | - | |
| 914249 | RUC Cafe Small Dining Rm Reno 22-066 | 17,849.59 | - | - | - | - | - | - | 17,849.59 | - | - | |
| 914251 | Multicultural Affairs Offices 23-003 | 1,527.35 | - | - | - | - | - | - | 1,527.35 | - | - | |
| 914254 | Volpe Libr Teams Conf RM 23-007 | 5,043.31 | - | - | - | - | - | - | 5,043.31 | - | - | |
| 914260 | FNDH Libr Conv to Classrooms 22-076 | 877.00 | - | - | - | - | - | - | 877.00 | - | (0.00) | |
| 914261 | Walton House Chiller | 44,307.01 | - | - | - | - | - | - | 44,307.01 | - | - | |
| 914263 | EXPW AWC Project | 31,605.04 | - | - | - | - | - | - | 31,605.04 | - | - | |
| 914266 | DBRY 200 - Conf Rm Tech Updates | 13,562.05 | - | - | - | - | - | - | 13,562.05 | - | - | |
| 914267 | TTU Welcome Signs | 300,000.00 | - | - | - | - | - | - | 300,000.00 | - | - | |
| 914269 | Craft Center Doors 23-031 | 120,000.00 | - | - | - | - | - | - | 120,000.00 | - | - | |
| 914270 | DBRY 135 Upgrade 23-021 | 33,861.63 | - | - | - | - | - | - | 33,861.63 | - | - | |
| 914271 | Southwest Hall Rm 149 23-028 | 3,986.51 | - | - | - | - | - | - | 3,986.51 | - | - | |
| 914272 | Tech Farms Greenhouse | 20,000.00 | - | - | - | - | - | - | 20,000.00 | - | - | |
| 914273 | Bell Hall Rm 101 MS Teams Co 23-008 | 4,504.27 | - | - | - | - | - | - | 4,504.27 | - | - | |
| 914274 | FNDH COB Reno 23-055 | 386,886.79 | - | - | - | - | - | - | 386,886.79 | - | - | |
| 914275 | Memorial Gym Pool Project | 95,450.00 | - | - | - | - | - | - | 95,450.00 | - | - | |
| 914276 | Tu Tacos 3 Compartment Sink | 861.10 | - | - | - | - | - | - | 861.10 | - | - | |
| 914277 | Foundation Hall Lot Clearing | 100,000.00 | - | - | - | - | - | - | 100,000.00 | - | - | |
| 914279 | HOOP Structural Repairs Cons 23-062 | 35,000.00 | - | - | - | - | - | - | 35,000.00 | - | - | |
| 914280 | Furniture JWB 302 306 307 23-063 | 23,000.00 | - | - | - | - | - | - | 23,000.00 | - | - | |
| 914281 | Poppie's Ice Cream | 104,535.00 | - | - | - | - | - | - | 104,535.00 | - | - | |

FORM 9a

| | | CHANGES TO UNEXPENDED FUND BALANCES | | | | | | | | ESTIMATED PROJECT BALANCE 6-30-24 | |
|------------------------|--|-------------------------------------|------------------------|---------------------|---------------------------|--|----------------------|-------------------------|----------------------|---|----------------------|
| | | UNEXPENDED BALANCE 6-30-23 | FUND BALANCE ADDITIONS | | | | | FUND BALANCE DEDUCTIONS | | | |
| | | | STATE APPROPRIATION | TSSBA | CURRENT FUND TRANSFERS | *OTHER TRANSFERS | INVESTMENT INCOME | *OTHER | EXPENDITURES | | *OTHER |
| 914282 | Water Line relocation | 453,065.96 | - | - | - | - | - | - | 453,065.96 | - | - |
| 914283 | DRBY Flag Pole Lighting | 15,000.00 | - | - | - | - | - | - | 15,000.00 | - | - |
| 914284 | RUC Loading Dock Upgrades | - | - | - | - | - | - | - | 186,000.00 | - | (186,000.00) |
| 914285 | Softball Backstop 23-075 | - | - | - | - | 209,558.00 (f) | - | - | 209,558.00 | - | - |
| 914286 | 000123 Campus Consultants | - | - | - | - | 80,000.00 (l) | - | - | - | - | 80,000.00 |
| 914287 | RUC 228 Conf Room Reno 23-072 | - | - | - | - | 13,225.00 (m) | - | - | 13,225.00 | - | - |
| 914288 | MCRD Mkt/Papa Johns Flr Reno 24-019 | - | - | - | - | 4,000.00 (n) | - | - | 4,000.00 | - | - |
| 914289 | ARC Greenhouse | - | - | - | 200,000.00 | - | - | - | 200,000.00 | - | - |
| 914500 | 000118 Regional Consultant Contract | 149,920.75 | - | - | - | - | - | - | 69,920.75 | 80,000.00 (o) | - |
| 914502 | 000219 Master Plan | 250,000.02 | - | - | - | - | - | - | - | - | 250,000.02 |
| 914505 | 110220 ADA Compliance | - | - | - | - | - | - | - | - | - | - |
| 914506 | 110720 Campus Gateway Signage | 0.00 | - | - | - | - | - | - | - | - | 0.00 |
| 914900 | Building & Infrastructure Upgrades | 387,751.75 | - | - | 345,890.00 | 543,806.06 (p) | - | - | 350,000.00 | - | 927,447.81 |
| 914901 | Small Renovation Projects | 17,944.73 | - | - | - | - | - | - | 10,000.00 | - | 7,944.73 |
| 914902 | Facilities Development Fund | 2,244,807.24 | - | - | 628,365.00 | - | - | - | - | - | 2,873,172.24 |
| State Appropriations: | | | | | | | | | | | |
| | N/A | - | - | - | - | - | - | - | - | - | - |
| TSSBA: | | | | | | | | | | | |
| | N/A | - | - | - | - | - | - | - | - | - | - |
| Total Special Projects | | <u>8,464,302.83</u> | <u>-</u> | <u>-</u> | <u>2,350,060.00</u> | <u>861,242.37</u> | <u>-</u> | <u>-</u> | <u>3,940,429.79</u> | <u>467,075.55</u> | <u>7,268,099.86</u> |
| Total | | <u>88,587,020.44</u> | <u>25,853,965.14</u> | <u>5,304,492.76</u> | <u>5,923,002.00</u> | <u>4,259,370.37</u> | <u>-</u> | <u>57,854.13</u> | <u>57,684,443.40</u> | <u>1,354,035.19</u> | <u>70,947,226.25</u> |
| (a) | Transfer to Bldg & Infrastructure Upgrades | | | | (f) | Transfer from RR Athletics | | | (k) | Transfer from Restricted accounts | |
| (b) | Transfer from Foundation | | | | (g) | Transfer from RR Reserves | | | (l) | Transfer from 000118 Regional Consultant Contract | |
| (c) | Transfer to Foundation | | | | (h) | Transfer to RR Reserves | | | (m) | Transfer from Student Affairs | |
| (d) | Transfer to RR Strategic Investment | | | | (i) | Transfer from 310122 Craft Center HVAC Project Phase 1 | | | (n) | Transfer from Dining Services | |
| (e) | Transfer to RR Housing | | | | (j) | Transfer to 310123 Craft Center Upgrades | | | (o) | Transfer to 000123 Campus Consultants | |
| | | | | | | | | | (p) | Transfer from various closed projects | |

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-2024**

| ACCOUNT NAME | BALANCE JUNE 30, 2023 | ADDITIONS | | | | DEDUCTIONS | | | PROJECT BALANCE JUNE 30, 2024 |
|--|--------------------------|---------------------------|----------------------|--------------|---------------------|--------------|--------------|---------------------|-------------------------------------|
| | | CURRENT FUND TRANSFERS | INVESTMENT INCOME | REALLOCATION | OTHER (FOOTNOTE) | EXPENDITURES | REALLOCATION | OTHER (FOOTNOTE) | |
| 931110 RR Motor Pool Facilities | 105,504.69 | 75,000.00 | - | - | - | 75,000.00 | - | - | 105,504.69 |
| 931111 RR Motor Pool Athletics | 53,343.39 | 2,000.00 | - | - | - | - | - | - | 55,343.39 |
| 931112 RR Motor Pool Arts and Science | 98,557.86 | 10,000.00 | - | - | - | - | - | - | 108,557.86 |
| 931113 RR Motor Pool Ext Educ | 53,361.97 | 1,000.00 | - | - | - | - | - | - | 54,361.97 |
| 931114 RR Motor Pool Water Center | 112,500.67 | 10,000.00 | - | - | - | - | - | - | 122,500.67 |
| 931115 RR Motor Pool Business Admin | 674.29 | - | - | - | - | - | - | - | 674.29 |
| 931116 RR Motor Pool Engineering | 23,410.46 | - | - | - | - | - | - | - | 23,410.46 |
| 931117 RR Motor Pool Ag Hum Ecology | 5,092.54 | - | - | - | - | - | - | - | 5,092.54 |
| 931118 RR Motor Pool Advancement | - | - | - | - | - | - | - | - | - |
| 931210 RR Printing | 179,285.52 | - | - | - | - | 30,000.00 | - | - | 149,285.52 |
| 931310 RR Photo Services | 9,735.53 | - | - | - | - | - | - | - | 9,735.53 |
| 931410 RR Telecommunications | 792,551.13 | - | - | - | - | 30,000.00 | - | - | 762,551.13 |
| 931510 RR Information Technology | 4,104,692.57 | 500,000.00 | - | - | - | 500,000.00 | - | - | 4,104,692.57 |
| 931511 RR IT Camera Server | 6,400.00 | - | - | - | - | - | - | - | 6,400.00 |
| 931512 RR ITS Computer Refresh Program | 488,511.43 | - | - | - | - | 100,000.00 | - | - | 388,511.43 |
| 932000 RR Craft Center | 781,547.78 | - | - | - | - | 50,000.00 | - | - | 731,547.78 |
| 932001 RR Ag Pavilion | 38,799.95 | - | - | - | - | - | - | - | 38,799.95 |
| 932002 RR Roaden Center | 172,953.87 | - | - | - | - | 10,000.00 | - | - | 162,953.87 |
| 932003 RR Hooper Eblen Center | 422,540.75 | 152,320.00 | - | - | - | - | - | - | 574,860.75 |
| 932004 RR TAF Funds | - | - | - | - | - | - | - | - | - |
| 932005 RR University Center | - | - | - | - | - | - | - | - | - |
| 932006 RR Reserve Fund | 5,842,971.41 | 600,000.00 | - | - | 15,532.44 (a) | - | - | 2,428,128.00 (b) | 4,030,375.85 |
| 932007 RR Athletic Fund | 1,320,508.36 | - | - | - | - | 250,000.00 | - | 809,558.00 (b) | 260,950.36 |
| 932008 RR Com Equipment Replacement | - | 77,110.00 | - | - | - | - | - | - | 77,110.00 |
| 932009 RR Oakley Sustainable Ag Center | (240,026.89) | - | - | - | - | - | - | - | (240,026.89) |
| 932010 RR Shipley Farm | (53,294.50) | - | - | - | - | 60,000.00 | - | - | (113,294.50) |
| 932011 RR Academic Buildings | - | - | - | - | - | - | - | - | - |
| 932012 RR Nursing | 106,219.61 | - | - | - | - | - | - | - | 106,219.61 |
| 932013 RR STEM Center | 39,475.13 | - | - | - | - | - | - | - | 39,475.13 |
| 932014 RR Facilities WO | (13,784.04) | - | - | - | - | - | - | - | (13,784.04) |
| 932015 RR Facilities Insurance Damage Repa | (120,135.99) | - | - | - | - | - | - | - | (120,135.99) |
| 932050 RR Electronic Updating | 1,975,294.18 | 350,000.00 | - | - | - | 500,000.00 | - | - | 1,825,294.18 |
| 932051 RR Online Fee | - | - | - | - | - | - | - | - | - |
| 932052 RR ERP System Replacement | 8,414,593.49 | 476,465.00 | - | - | - | - | - | - | 8,891,058.49 |
| 932055 RR ID Card/Access Control System | (251,403.18) | - | - | - | - | - | - | - | (251,403.18) |
| 932100 RR University Police | 1,372.68 | - | - | - | - | - | - | - | 1,372.68 |
| 932101 RR Environmental Services | 5,052.22 | - | - | - | - | - | - | - | 5,052.22 |
| 932102 RR Chemistry Equip Maint Contracts | 66,000.00 | - | - | - | - | - | - | - | 66,000.00 |
| 932150 RR Library | 1,776.73 | - | - | - | - | - | - | - | 1,776.73 |
| 932200 RR Engineering | - | - | - | - | - | - | - | - | - |
| 932300 RR Reserve for Acad Bldgs | - | - | - | - | - | - | - | - | - |
| 932310 RR Summer School Acad Bldg | 253,620.47 | - | - | - | - | 3,700.00 | - | - | 249,920.47 |
| 932400 RR Strategic Investment Pool | - | - | - | - | - | - | - | - | - |
| 932401 RR Strat Invest Maint & Beaut | 5,922,145.45 | 2,950,000.00 | - | - | 300,000.00 (a) | 3,100,000.00 | - | - | 6,072,145.45 |
| 932410 RR Anticipated Early Grad Change | 3,567,972.00 | - | - | - | - | - | - | - | 3,567,972.00 |
| 932450 RR EG HEERF | 289,855.08 | - | - | - | - | - | - | - | 289,855.08 |
| 932900 RR CHEC Technology Access | 30,462.46 | - | - | - | - | - | - | - | 30,462.46 |
| 932901 RR CHEC Parking | 1,232.90 | - | - | - | - | - | - | - | 1,232.90 |
| 933000 RR University Stores | 2,217,706.84 | 389,111.00 | - | - | - | - | - | - | 2,606,817.84 |
| 933500 RR Dining Services | 5,771,056.93 | 1,535,243.00 | - | - | - | - | - | - | 7,306,299.93 |
| 933501 RR Vending Food | 450,014.90 | 66,461.00 | - | - | - | - | - | - | 516,475.90 |

FORM 9b

| ACCOUNT NAME | BALANCE JUNE 30, 2023 | ADDITIONS | | | | DEDUCTIONS | | | PROJECT BALANCE JUNE 30, 2024 |
|------------------------------------|--------------------------|---------------------------|----------------------|--------------|---------------------|---------------------|--------------|---------------------|-------------------------------------|
| | | CURRENT FUND TRANSFERS | INVESTMENT INCOME | REALLOCATION | OTHER (FOOTNOTE) | EXPENDITURES | REALLOCATION | OTHER (FOOTNOTE) | |
| 934000 RR Housing | 8,561,184.74 | - | - | - | 317,075.55 (a) | 500,000.00 | - | 270,000.00 (b) | 8,108,260.29 |
| 934001 RR Housing Insurance Repair | (25,961.22) | - | - | - | - | - | - | - | (25,961.22) |
| 934010 RR Tech Village Maintenance | 41,021.33 | - | - | - | - | - | - | - | 41,021.33 |
| 934011 RR Res Life Maintenance | (109,057.23) | - | - | - | - | 200,000.00 | - | - | (309,057.23) |
| 935500 RR Rec and Fitness Center | 664,572.88 | - | - | - | - | 100,000.00 | - | - | 564,572.88 |
| 936500 RR Mail Services | 1,201,259.10 | 30,000.00 | - | - | - | - | - | - | 1,231,259.10 |
| 937500 RR Craft Center Auxiliary | 81,197.27 | 34,341.00 | - | - | - | 25,000.00 | - | - | 90,538.27 |
| 938000 RR AUX HEERF | 152,964.24 | - | - | - | - | - | - | - | 152,964.24 |
| Total | 53,615,331.75 | 7,259,051.00 | - | - | 632,607.99 | 5,533,700.00 | - | 3,507,686.00 | 52,465,604.74 |

(a) Transfer from Closed Projects

(b) Transfer to Projects

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2023-2024**

| ACCOUNT NAME | PROJECT BALANCE JUNE 30, 2023 | ADDITIONS | | | | DEDUCTIONS | | | | PROJECT BALANCE JUNE 30, 2024 |
|-------------------------------------|-------------------------------------|---------------------------|----------------------|--------------|---------------------|---------------------|---------------------|--------------|---------------------|-------------------------------------|
| | | CURRENT FUND TRANSFERS | INVESTMENT INCOME | REALLOCATION | OTHER (FOOTNOTE) | PRINCIPAL | INTEREST | REALLOCATION | OTHER (FOOTNOTE) | |
| Roaden Center | - | 89,460.00 | - | - | - | - | - | - | - | 89,460.00 |
| Eblen Center | - | 196,810.00 | - | - | - | - | - | - | - | 196,810.00 |
| ROI Energy Perf P915 08B | 902,451.97 | - | - | - | - | - | - | - | - | 902,451.97 |
| ROI Energy Perf 2 P918 | 605,967.80 | - | - | - | - | - | - | - | - | 605,967.80 |
| ROI Strength Conditioning 2012A 919 | 8,662.41 | - | - | - | - | - | - | - | - | 8,662.41 |
| ROI Energy Perf 915 2014B (2008B) | 11,000.00 | 292,038.00 | - | - | - | - | - | - | - | 303,038.00 |
| ROI Energy Perf 2 918 2014B (2009A) | 5,679.57 | 199,036.00 | - | - | - | 194,451.23 | 4,861.28 | - | 388.90 (a) | 5,014.16 |
| ROI Parking & Transportation P927 | (44,510.90) | 860,935.00 | - | - | - | 359,179.00 | 460,309.42 | - | 18,771.55 (a) | (21,835.87) |
| ROI Lab Science Building P928 | (29,933.03) | 646,673.00 | - | - | - | 453,089.00 | 173,846.67 | - | 7,406.95 (a) | (17,602.65) |
| ROI Strgth Cond 2017B (2012A) 919 | (3,374.75) | 121,000.00 | - | - | - | 93,778.70 | 17,904.05 | - | 809.94 (a) | 5,132.56 |
| ROI R H Rep 2007C 914 Bd | 38,337.88 | 250,000.00 | - | - | - | 229,858.85 | 9,010.39 | - | 925.65 (a) | 48,542.99 |
| ROI New Res Hall P2 917 2010A | 118,371.20 | - | - | - | - | - | - | - | - | 118,371.20 |
| ROI TV Student Apt Renov P920 2012A | 22,133.06 | - | - | - | - | - | - | - | - | 22,133.06 |
| ROI TV Apt Renov PH2 921 2013A | 24,698.09 | - | - | - | - | - | - | - | - | 24,698.09 |
| ROI Dorms 10TH D 2012C 914 (2004B) | 39,894.92 | - | - | - | - | - | - | - | - | 39,894.92 |
| ROI Warf Ellington P922 | (6,304.27) | 354,000.00 | - | - | - | 279,308.00 | 70,382.90 | - | 3,094.62 (a) | (5,089.79) |
| ROI TV Apt Ph 3 P923 | (42,741.97) | 583,517.00 | - | - | - | 274,519.10 | 292,197.54 | - | 11,962.42 (a) | (37,904.03) |
| ROI Jobe Murphy RH P924 | (24,905.63) | 710,560.00 | - | - | - | 529,620.00 | 167,462.82 | - | 7,228.13 (a) | (18,656.58) |
| ROI Res Hall P914 2014A (2005A) | 162.57 | - | - | - | - | - | - | - | - | 162.57 |
| ROI Rec Fit Ctr P925 | 4,175,539.55 | 1,868,480.00 | - | - | - | 424,373.00 | 1,176,786.99 | - | 47,495.85 (a) | 4,395,363.71 |
| ROI RH 914 2015A (2007C) 390252 | 3,442.85 | - | - | - | - | - | - | - | - | 3,442.85 |
| ROI RH 917 2015B (2010A) 390253 | 47,441.70 | 716,685.00 | - | - | - | - | 280,040.78 | - | - | 484,085.92 |
| ROI RH Upgrade P926 | (57,402.98) | 1,357,634.00 | - | - | - | 991,217.00 | 346,191.81 | - | 14,838.89 (a) | (52,016.68) |
| ROI RH 914 2017B (2007C) 390255 | (14,033.85) | 85,910.00 | - | - | - | - | 84,203.12 | - | - | (12,326.97) |
| ROI RH 917 2017B (2010A) 390256 | (15,408.60) | 921,780.00 | - | - | - | 846,286.90 | 71,294.45 | - | 3,698.07 (a) | (14,908.02) |
| ROI TV P1 920 2017B (2012A) 390257 | (15,385.55) | 360,900.00 | - | - | - | 270,558.80 | 85,549.33 | - | 3,692.53 (a) | (14,286.21) |
| ROI TV P2 921 2017B (2013A) 390258 | (7,546.29) | 47,120.00 | - | - | - | - | 45,277.74 | - | - | (5,704.03) |
| ROI Cpr Dunn P930 | (1,371,617.84) | 767,283.00 | - | - | - | 520,602.27 | 236,692.00 | - | 9,988.28 (a) | (1,371,617.39) |
| ROI Res Hall Repl 914 2021A (2012C) | (127.15) | 351,596.00 | - | - | - | 351,553.00 | 381.44 | - | - | (465.59) |
| ROI Res Hall Ph2 917 2021A (2015B) | (4,087.90) | 75,192.00 | - | - | - | 50,425.00 | 24,472.71 | - | - | (3,793.61) |
| ROI Tech Village 920 2021A (2012A) | (3,069.75) | 32,873.00 | - | - | - | 13,668.00 | 18,403.67 | - | - | (2,268.42) |
| ROI Tech Vill Ph2 921 2021A (2013A) | (5,911.91) | 377,109.00 | - | - | - | 329,597.00 | 35,113.87 | - | 6,134.93 (a) | 351.29 |
| ROI RH Innov Ctr P931 | - | 40,000.00 | - | - | - | - | - | - | - | 40,000.00 |
| | <u>4,357,421.20</u> | <u>11,306,591.00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,212,084.85</u> | <u>3,600,382.99</u> | <u>-</u> | <u>136,436.71</u> | <u>5,715,107.65</u> |

(a) Administrative Fee

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

**REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
 TENNESSEE TECH UNIIVERSITY
 OCTOBER BUDGET 2023-24**

| | <u>ACTUAL 2022-23</u> | <u>JULY 2023-24</u> | <u>OCTOBER 2023-24</u> |
|-------------------------------|----------------------------|---------------------------|----------------------------|
| Admin Salaries | - | - | - |
| Professional Support Salaries | - | - | - |
| Academic Salaries | 38,035.00 | 9,000.00 | - |
| Supporting Salaries | - | - | - |
| Student Wages | - | - | - |
| Employee Benefits | 10,267.59 | - | - |
| Travel | - | - | - |
| Operating Expenses | 1,685.94 | - | - |
| Capital Outlay | - | - | - |
| TOTAL | <u><u>\$ 49,988.53</u></u> | <u><u>\$ 9,000.00</u></u> | <u><u>\$ -</u></u> |

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2023-24
BUSINESS**

| | <u>Base Budget</u> | <u>Academic Fee Enhancements</u> | <u>Total Budget</u> |
|-------------------|---------------------|--------------------------------------|----------------------|
| Salaries | 5,774,459.00 | 823,121.00 | 6,597,580.00 |
| Employee Benefits | 1,594,412.00 | 156,556.00 | 1,750,968.00 |
| Travel | 1,024.00 | - | 1,024.00 |
| Operating Expense | 1,522,661.00 | 248,249.00 | 1,770,910.00 |
| Capital Outlay | 15,901.00 | | 15,901.00 |
| Total | <u>8,908,457.00</u> | <u>1,227,926.00</u> | <u>10,136,383.00</u> |

Narrative:

Specialized academic fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2023-24
EDUCATION**

| | <u>Base Budget</u> | <u>Academic Fee Enhancements</u> | <u>Total Budget</u> |
|-------------------|----------------------|----------------------------------|----------------------|
| Salaries | 8,672,677.00 | 146,604.00 | 8,819,281.00 |
| Employee Benefits | 3,400,521.00 | 58,000.00 | 3,458,521.00 |
| Travel | 117,438.00 | 1,577.00 | 119,015.00 |
| Operating Expense | 1,625,465.00 | - | 1,625,465.00 |
| Capital Outlay | 3,000.00 | - | 3,000.00 |
| Total | <u>13,819,101.00</u> | <u>206,181.00</u> | <u>14,025,282.00</u> |

Narrative:

The specialized academic fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2023-24
ENGINEERING**

| | <u>Base Budget</u> | <u>Academic Fee Enhancements</u> | <u>Total Budget</u> |
|-------------------|----------------------|--------------------------------------|----------------------|
| Salaries | 12,173,064.00 | 1,185,815.00 | 13,358,879.00 |
| Employee Benefits | 3,470,287.00 | 388,426.00 | 3,858,713.00 |
| Travel | 40,986.00 | 25,000.00 | 65,986.00 |
| Operating Expense | 4,983,066.00 | 1,490,067.00 | 6,473,133.00 |
| Capital Outlay | 50,726.00 | 6,000.00 | 56,726.00 |
| Total | <u>20,718,129.00</u> | <u>3,095,308.00</u> | <u>23,813,437.00</u> |

Narrative:

Specialized academic fees are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2023-24
NURSING**

| | <u>Base Budget</u> | <u>Academic Fee Enhancements</u> | <u>Total Budget</u> |
|-------------------|----------------------------|--------------------------------------|----------------------------|
| Salaries | 2,413,163.00 | 492,599.00 | 2,905,762.00 |
| Employee Benefits | 803,466.00 | 47,390.00 | 850,856.00 |
| Travel | 20,413.00 | - | 20,413.00 |
| Operating Expense | 676,583.00 | 26,100.00 | 702,683.00 |
| Capital Outlay | - | | - |
| Total | <u><u>3,913,625.00</u></u> | <u><u>566,089.00</u></u> | <u><u>4,479,714.00</u></u> |

Narrative:

Specialized academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.