

*October
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

2022-23

TENNESSEE TECHNOLOGICAL UNIVERSITY

2022-2023 OCTOBER BUDGET ANALYSIS

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Office of the President

TENNESSEE TECH

October 24, 2022

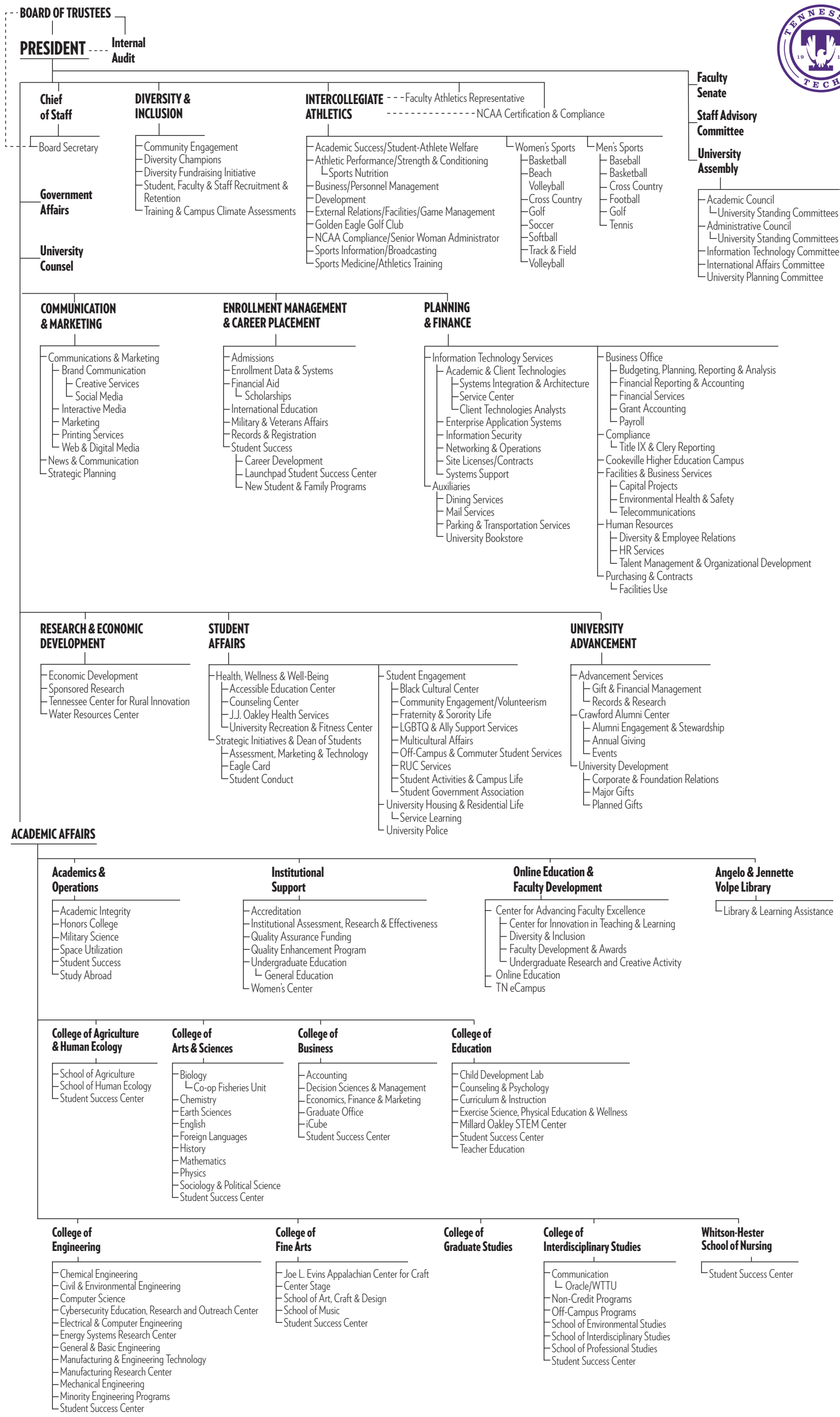
Submitting on behalf of Tennessee Tech University (TTU) a crosswalk of organizational changes/updates with a proposed implementation date of January 1, 2023, as follows:

Academic Affairs

- Add Child Development Lab to College of Education
- Add Center Stage to College of Fine Arts

A handwritten signature in black ink, appearing to read 'P. Oldham', written over a horizontal line.

Dr. Philip B. Oldham, President



**ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2022-23 JULY BUDGET</u>	<u>2022-23 OCTOBER BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51000-51033	In-State Tuition	81,181,250.00	81,458,800.00	277,550.00	Larger than normal freshman class and continued implementation of flat rate	Student Fees
5150-51071	Out-of-State Tuition	3,743,750.00	3,705,500.00	(38,250.00)	Continued growth of online course enrollment. No generation of debt service	Student Fees
51100	Debt Service Fee	2,275,750.00	2,073,250.00	(202,500.00)		Student Fees
51160	Student Mental Health Fee	107,988.00	102,988.00	(5,000.00)		Student Fees
51200-51220	Technology Access Fee (TAF)	2,779,212.00	2,685,962.00	(93,250.00)		Student Fees
51311	Facilities Fee	900,288.00	820,038.00	(80,250.00)	Reduction in graduate students caused from high graduation of COVID enrollment.	Student Fees
51500	DMBA Online Fee	635,300.00	574,050.00	(61,250.00)	Reduction in graduate students caused from high graduation of COVID enrollment.	Student Fees
51504	MACC Online Course Fee	93,000.00	80,000.00	(13,000.00)		Student Fees
51506	Nursing MSN Online Fee	251,750.00	249,500.00	(2,250.00)		Student Fees
51508-51510	TTU Online & Alternate Delivery Fee	3,312,091.00	3,564,341.00	252,250.00	Increase on TTU online course enrollment.	Student Fees
51551	TN eCampus Online Fee	317,200.00	281,950.00	(35,250.00)	Reduction in TN eCampus enrollment as TTU continues to develop online courses.	Student Fees
51654	SACF Nursing	30,750.00	29,250.00	(1,500.00)		Student Fees
51666	SACF Business, Education R2T, Engineering, and Nursing	4,497,785.00	4,322,535.00	(175,250.00)	Change in assessment of late fee to benefit students.	Student Fees Prospective Student Fees
51750	Late Registration Fee	62,600.00	18,600.00	(44,000.00)		
51801	Music Private Lesson Fees	74,750.00	75,000.00	250.00		Student Fees
51808	Return Check Fines	4,000.00	5,250.00	1,250.00	Adjust budget to actual revenue.	Incidental Fee/Fine
51816	Thesis Binding	2,000.00	-	(2,000.00)		
51818	Library Fines	3,000.00	4,000.00	1,000.00	Adjust budget to actual revenue.	Incidental Fee/Fine

FORM 1

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2022-23 JULY BUDGET</u>	<u>2022-23 OCTOBER BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51823	Eagle Card Replacement Fees	6,250.00	8,250.00	2,000.00	Adjust budget to actual revenue. New program, no permanent budget.	Incidental Fee/Fine Student Fees
51836	ESL Non Credit	-	19,749.00	19,749.00		Student Fees
51843	Nursing Graduate Fee	75,500.00	73,250.00	(2,250.00)		Student Fees
52000	State Appropriation- Operations	78,863,600.00	79,920,600.00	1,057,000.00	Group insurance and benefit adjustments from State of TN. Increase indirect cost revenue in order to provide funds for the	State Funding
53500	Indirect Cost Recovery Federal	1,199,550.00	1,349,550.00	150,000.00	Library.	Grants and Contacts
58347, 58349	Student Athletic Fees	5,302,700.00	5,124,450.00	(178,250.00)		Student Fees
58362	Band Camps	53,330.00	33,330.00	(20,000.00)	Adjust budget to actual revenue.	Camp Fees
58414-58417	Exam and Testing	48,570.00	52,355.00	3,785.00	Adjust budget to actual revenue and limited inner campus parking due to construction. No permanent budget in July.	Exam and Testing
58505	Traffic Fines	73,500.00	168,000.00	94,500.00		Incidental Fee/Fine
58545	Expired Grants	-	106,696.00	106,696.00	Adjust budget to actual revenue.	Grants and Contacts
58860-58861	Sales Svcs Other Acct	256,440.00	240,789.00	(15,651.00)		Charges for Sales and Service
58863-58864	Parking Permits	1,584,750.00	1,578,250.00	(6,500.00)		Student / Staff Parking
58873	PSC Metals Salvage	-	6,886.00	6,886.00	Sale of recyclable metal.	Salvage Income
58886	Career Services	71,600.00	81,025.00	9,425.00	Increased participation in career services events and fairs. Increased demand for TTU housing given the current local housing market.	Job Fairs / Career Day Events Residential Life rental charges and damages
59200-59220	Residence Halls	13,242,475.00	13,905,754.00	663,279.00		Student Fees
59550; 59593	Student Activity Fee	1,026,144.00	991,644.00	(34,500.00)		

**SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

	JULY BUDGET 2022-23	OCTOBER BUDGET 2022-23	Difference	Explanation For Significant Changes
Instruction	86,981,400.00	87,781,500.00	800,100.00	Note 1
Research	2,750,800.00	6,972,900.00	4,222,100.00	Note 2
Public Service	2,056,600.00	3,297,200.00	1,240,600.00	Note 3
Academic Support	14,308,000.00	17,641,500.00	3,333,500.00	Note 4
Student Services	22,823,600.00	23,825,400.00	1,001,800.00	
Institutional Support	19,915,000.00	18,128,200.00	(1,786,800.00)	
Operation and Maintenance	16,319,900.00	18,274,500.00	1,954,600.00	Note 5
Scholarships and Fellowships	<u>17,536,300.00</u>	<u>19,154,100.00</u>	<u>1,617,800.00</u>	
TOTAL	\$ <u>182,691,600.00</u>	\$ <u>195,075,300.00</u>	\$ <u>12,383,700.00</u>	

Note 1: This functional area does not require an explanation, but the reason for the small percentage change is as follows: Carryovers total \$11,005,558 for instruction. However, state appropriation funding was originally put in this program code as a placeholder during Proposed Budget, and has since been transferred to the associated areas. This includes \$3,500,000 for Wind Tunnel, \$1,200,000 for CEROC, \$1,000,000 for Rural Reimagined, and \$2,800,000 for the Craft Center. Additionally, \$1,548,008 was reduced in benefits, along with a \$277,217 October revenue adjustment for fee indexes.

Note 2: Carryovers total \$2,607,290 for Research. This is made up of \$1,534,382 for Indirect Cost Carryovers, \$855,514 Departmental Request Carryovers, \$90,269 Match Carryovers, \$84,202 Faculty Research Carryovers, \$23,801 Revenue/Expense Offset Account Carryovers, and \$19,122 in Purchase Orders. Additionally, there was an increase of \$288,383 for Indirect Cost needs for FY23, \$34,694 increase to cover the cost of the Watermark contract for FY23, an IT increase cost allocation of \$18,505, as well as the transfer of CEROC funding originally funded in Instruction at Proposed Budget totaling \$1,200,000.

Note 3: Carryovers total \$145,155 for Public Service. This is made up of \$92,226 Revenue/Expense Offset Account Carryovers and \$52,929 Match Carryovers. Additionally, there was an IT increase cost allocation of \$47,954, as well as the transfer of Rural Reimagined funding originally funded in Instruction at Proposed Budget totaling \$1,000,000.

Note 4: Carryovers total \$2,923,291 for Academic Support. This is made up of \$1,408,339 OA Fee Carryovers, \$651,621 Departmental Request Carryovers, \$608,486 in Purchase Orders, \$103,351 Fixed Rate Balance Carryovers, \$79,125 Lapse Carryovers, \$71,520 Match Carryovers, and \$849 Revenue/Expense Offset Account Carryovers. Additionally, there was an increase of \$150,000 for Library materials, \$32,466 for equity adjustments, and an IT increase cost allocation of \$2,089.

Note 5: Carryovers total \$123,748 for Operation and Maintenance. This is made up of \$110,653 in Purchase Orders, \$11,282 Departmental Request Carryovers, and \$1,813 Match Carryovers. Additionally, there was an increase of \$1,736,069 to adjust budget for additional dollars needed due to rise in utility expenses, an IT increase cost allocation of \$2,673, and an increase of \$231,414 for three new University Police positions, one new Facilities position, and one new Craft Center security position.

**SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

	JULY BUDGET 2022-23	OCTOBER BUDGET 2022-23	Difference	Explanation For Significant Changes
Professional Salaries	74,019,901.00	76,095,127.00	2,075,226.00	
Other Salaries	11,206,568.00	11,641,709.00	435,141.00	
Travel	1,584,615.00	2,075,850.00	491,235.00	Note 1
Employee Benefits	37,031,366.00	33,379,955.00	(3,651,411.00)	Note 2
Operating Expense	58,488,065.00	71,067,275.00	12,579,210.00	Note 3
Capital Outlay	<u>361,094.00</u>	<u>815,104.00</u>	<u>454,010.00</u>	Note 4
TOTAL	<u>\$ 182,691,609.00</u>	<u>\$ 195,075,020</u>	<u>\$ 12,383,411</u>	

Note 1: Difference includes: Research Carryovers totaling \$4,347 and Academic Support Carryovers totaling \$365. Remaining difference is a result of funding being moved within units to cover increased travel.

Note 2: Difference includes: Benefits reduced by \$2,512,427 to cover utility increase and scholarship increase after eliminating the early graduation transfer, with an additional reduction of \$1,842,335 one time to cover additional cost.

Note 3: Difference includes: Instruction Carryovers totaling \$10,818,400, Academic Support Carryovers totaling \$2,795,038, Research Carryovers totaling \$2,569,792, as well as Student Services, Institutional Support, Public Service, Physical Plant, and Scholarship and Fellowship Carryovers.

Note 4: Difference includes: Instruction Carryovers totaling \$181,152, Academic Support Carryovers totaling \$115,858, Student Services Carryovers totaling \$32,043, Physical Plant Carryovers totaling \$18,678, Institutional Support Carryovers totaling \$16,000, and Research Carryovers totaling \$585.

**ANALYSIS OF NON-CREDIT INSTRUCTION FEES
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A. Instructional Costs	
1. Total Instructional Salaries	6,000.00
2. Total Contracted Service	<u>-</u>
Total Instructional Costs	6,000.00
B. 125% of Instructional Costs	<u>7,500.00</u>
C. Non-credit Instruction Fee Revenue (should agree with Total Revenue presented in Section II.)	<u>48,000.00</u>
D. Revenue Over/(Under)* 125% of Instructional Costs	<u>40,500.00</u>

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU ED Non-credit 100 181000	CEU ED Non-credit 200 181002	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Total
A. Revenues											
Non-credit Instruction Fees	48,000.00										48,000.00
B. Expenditures											
Salaries-Professional											-
Salaries-Instructional		6,000.00									6,000.00
Salaries-Other		12,521.00									12,521.00
Contractual Services											-
Benefits		316.00									316.00
Equipment											-
Travel		200.00									200.00
Operating Expenses		29,747.00									29,747.00
Total Expenditures	-	48,784.00	-	-	-	-	-	-	-	-	48,784.00

NOTE: This schedule should include Revenues and Expenditures for all accounts associated with non-credit courses and activities. All administrative and instructional accounts should be included.

TENNESSEE TECH UNIVERSITY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
REVISED BUDGET 2022-23

<u>ACCOUNT</u> <u>CODE</u>	<u>ACCOUNT NAME</u>	<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>REVISED BUDGET</u>
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Not Applicable.

**SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

	<u>Actual Fund Balance 7/1/22</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-mandatory Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal 6/30/23</u>
Auxiliary Enterprises:									
Residential Life	1,785,775.86	11,956,754.00		11,956,754.00	5,931,022.00	5,661,347.00		364,385.00	2,150,160.86
Tech Village	(615,871.79)	1,956,000.00		1,956,000.00	888,866.00	1,401,519.00		(334,385.00)	(950,256.79)
Dining Services	1,689,714.17	2,806,231.00		2,806,231.00	71,231.00		2,429,050.00	305,950.00	1,995,664.17
Bookstore	217,954.36	459,639.00		459,639.00	66,244.00		393,395.00	-	217,954.36
Post Office	(63,510.73)	-		-				-	(63,510.73)
Vending	114,781.49	143,500.00		143,500.00	72,807.00		70,693.00	-	114,781.49
Fitness Center	532,382.73	1,654,205.00		1,654,205.00	1,656,905.00			(2,700.00)	529,682.73
Craft Center:									
Gallery	5,529.00	137,700.00		137,700.00	154,420.00			(16,720.00)	(11,191.00)
Housing	256,219.53	132,300.00		132,300.00	80,918.00		34,662.00	16,720.00	272,939.53
Food Service	(8,497.24)	-		-				-	(8,497.24)
Total	3,914,477.38	19,246,329.00	-	19,246,329.00	8,922,413.00	7,062,866.00	2,927,800.00	333,250.00	4,247,727.38

Contingency Allocation:

5% of Revenue	962,316.45
Per Budget	<u>962,016.00</u>
Difference*	300.45

R & R Transfer:

5% of Gross Margin	962,316.45
Per Budget	<u>2,927,800.00</u> Additional transfers to R & R for projects and emergency reserves.
Difference*	(1,965,483.55)

* Any difference should be explained.

TENNESSEE TECH UNIVERSITY

STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
OCTOBER BUDGET 2022-23
Recurring and Nonrecurring Revenues and Expenses - Excluding Transfers

	Unrestricted		Total	Auxiliaries	Unexpended Plant	Renewal & Replacement	Retirement of Indebtedness	Total for all Funds
	Recurring	Nonrecurring						
Revenues:	192,379,094	1,034,806	193,413,900	19,246,300	-	-	-	212,660,200
Expenses:	184,262,331	10,812,969	195,075,300	8,922,400	9,040,700	4,590,200	10,731,600	228,360,200
Net Change	<u>8,116,763</u>	<u>(9,778,163)</u>	<u>(1,661,400)</u>	<u>10,323,900</u>	<u>(9,040,700)</u>	<u>(4,590,200)</u>	<u>(10,731,600)</u>	<u>(15,700,000)</u>

Note 1: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification. - FY22 temporary carryovers to FY23

Note 4: For Unexpended Plant revenues and expenses do not include revenues or expenditures from state appropriations. For example, if you have a new roof project and you receive \$500,000 in state appropriations and you budget an expenditure of \$400,000 this year you would not include either the \$500,000 in revenue or the \$400,000 expenditure on this schedule.

Note 5: Renewal and Replacement revenues and expenses should agree to R&R Plant Fund schedule. Reminder – Do not count transfers as revenues.

TENNESSEE TECH UNIVERSITY

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE

OCTOBER BUDGET 2022-23

REPORT OF ANTICIPATED SAVINGS FOR REBUDGET

Revised budget:

Functional Area	Natural Classification					Total
	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Enter as negatives only those amounts that have been budgeted as negative expenses to allow rebudgeting for expenditure elsewhere - such as salary savings. Do not include routine reallocation of expenses to other departments or functions, such as the reallocation of computer center expenses.

**CENTERS OF EXCELLENCE/EMPHASIS
Tennessee Technological University
ACTUAL 2021-22**

I. Restricted Revenue	State	Carryforward	Other (Describe)	Total			
	Appropriation						
Electric Power	1,030,100.00	640,528.29		1,670,628.29			
Manufacturing	1,636,900.00	591,681.16		2,228,581.16			
Water Resources	1,247,700.00	245,955.79		1,493,655.79			
Total	<u>3,914,700.00</u>	<u>1,478,165.24</u>	<u>-</u>	<u>5,392,865.24</u>			

II. Restricted Expenditures	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	827,970.68	5,627.54	311,941.10	2,499.72	40,289.51	55,333.32 *	1,243,661.87
Manufacturing	937,941.46	16,129.00	399,143.69 **	10,367.82	244,392.91	55,200.75	1,663,175.63
Water Resources	609,719.90	5,744.85	226,468.06	13,682.14	116,961.71	17,293.00	989,869.66
Total	<u>2,375,632.04</u>	<u>27,501.39</u>	<u>937,552.85</u>	<u>26,549.68</u>	<u>401,644.13</u>	<u>127,827.07</u>	<u>3,896,707.16</u>

III. Matching Funds	Unrestricted E & G		Outside Source		Total
	Program Code/Org Code	Amount	Name	Amount	
Electric Power	250/139229	59,580.00	Grants/Contracts	2,165,900.00	2,225,480.00
			Gifts	300.00	300.00
Manufacturing	250/139029	14,120.00	Grants/Contracts	1,624,795.00 ***	1,638,915.00 ****
	250/139011	4,320.00	Gifts		4,320.00 ****
Water Resources	250/139429	7,380.00	Grants/Contracts	2,031,925.00	2,039,305.00
Total		<u>85,400.00</u>		<u>5,822,920.00</u>	<u>5,908,320.00</u>

* Total above does not include indirect costs of \$431,921
 ** Appropriate expenditures in benefits include Graduate Student Fees of \$160,224.47
 *** Does not include Facilities and Administrative costs of \$460,921
 **** Does not include Manufacturing Carryover matching of \$295,841

**CENTERS OF EXCELLENCE/EMPHASIS
Tennessee Technological University
OCTOBER 2022-23**

I. Restricted Revenue	State	Carryforward	Other	Total			
	Appropriation		(Describe)		Amount of Expenditures	Operating Exp.	Equipment
Electric Power	1,079,300.00	426,966.42		1,506,266.42			-
Manufacturing	1,706,900.00	565,405.53		2,272,305.53			-
Water Resources	1,289,400.00	503,786.13		1,793,186.13			-
							-
							-
Total	<u>4,075,600.00</u>	<u>1,496,158.08</u>	<u>-</u>	<u>5,571,758.08</u>			
II. Restricted Expenditures							
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	957,945.42	6,725.00	337,080.93	35,794.67	103,905.36	64,815.04	1,506,266.42
Manufacturing	1,323,330.84	13,200.00	535,243.22 *	26,498.07	221,653.40	152,380.00	2,272,305.53
Water Resources	898,718.73	6,800.00	382,426.15	33,226.49	240,945.76	231,069.00	1,793,186.13
							-
Total	<u>3,179,994.99</u>	<u>26,725.00</u>	<u>1,254,750.30</u>	<u>95,519.23</u>	<u>566,504.52</u>	<u>448,264.04</u>	<u>5,571,758.08</u>
III. Matching Funds							
	Unrestricted E & G		Outside Source				
	Program Code/Org Code	Amount	Name	Amount	Total		
Electric Power	250/139229		Grants/Contracts	539,650.00	539,650.00		
			Gifts	300.00	300.00		
					-		
Manufacturing	250/139029	4,210.00	Grants/Contracts	2,232,992.00 **	2,237,202.00 ***		
	250/139011	1,400.00	Gifts		1,400.00 ***		
	250/139011	700.00			700.00 ***		
					-		
Water Resources	250/139429	7,380.00	Grants/Contracts	937,662.00	945,042.00		
					-		
					-		
Total		<u>13,690.00</u>		<u>3,710,604.00</u>	<u>3,724,294.00</u>		

* Projected Appropriation expenditures in benefits include Graduate Student Fees of ~\$150,000

** Does not include Facilities and Administrative Costs YTD of \$400,692

*** Does not include Manufacturing Carryover matching of \$282,703

**BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

Total M&O Expenditures	<u>18,274,539.00</u>
Less: E & G Utilitie (enter as negative amount)	<u>(7,440,147.00)</u>
Staff Benefits (enter as negative amount)	<u>(2,500,525.00)</u>
Longevity (enter as negative amount)	<u>(98,007.00)</u>
Plus: Extraordinary Maintenance Transfer	<u>90,000.00</u>
Net Basic M & O Expenditures	<u>8,325,860.00</u>
Basic M & O Funded Amount	<u>6,483,700.00</u>
Actual % of Funded Amount	<u>128%</u>

**REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

	<u>ACTUAL 2021-22</u>	<u>JULY 2022-23</u>	<u>OCTOBER 2022-23</u>
Admin Salaries	-	-	-
Professional Support Salaries	-	-	-
Academic Salaries	198,349.00	73,178.00	75,470.00
Supporting Salaries	-	-	-
Student Wages	89.76	-	-
Employee Benefits	58,872.55	18,601.00	18,601.00
Travel	-	1,020.00	1,020.00
Operating Expenses	2,806.56	8,630.00	8,630.00
Capital Outlay	-	-	-
TOTAL	\$ 260,117.87	\$ 101,429.00	\$ 103,721.00

**POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

Old Account				New Account			
Title	Account Code	Program/Org Code	Position No.	Title	Obj. Code	Program/Org Code	Position No.
Not applicable							

**REGULAR FULL-TIME POSITIONS
FILLED AND UNFILLED
AUXILIARIES INCLUDED
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

	10/21			7/22			10/22			DIFFERENCE 7/22 TO 10/22		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	460	9	0	457	7		459	7		2	0	0
ADM	34	0	0	37	1		36	1		-1	0	0
MAINT/TECH/SUPP	277	15	22	269	12	22	268	12	22	-1	0	0
PROF SUPPORT	374	58	21	377	53	21	389	53	22	12	0	1
TOTAL	1145	82	43	1140	73	43	1152	73	44	12	0	1

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Lecturer	OA Fee - Dean IDS	Unrestricted	Instruction	50,000	Enrollment growth
	Lecturer	Accounting	Unrestricted	Instruction	72,500	Enrollment growth
	Lecturer	Econ Finance & Mktg	Unrestricted	Instruction	65,000	Enrollment growth
ADM	AVP	IT Admin	Unrestricted	Academic Support	171,000	Reclassified based on market (AD to AE)
MAINT/TECH/SUPP	Admin Assoc 3	Res Halls Maintenance	Auxiliary	Aux Enterprise Ex	30,000	To meet staffing needs
	Admin Assoc 5	Financial Aid	Unrestricted	Student Services	31,609	Reclassified based on market (AD to CL)
	Admin Assoc 3	Mechanical Engineering	Unrestricted	Instruction	26,306	To meet staffing needs
	Admin Assoc 5	University Police	Unrestricted	Physical Plant	33,218	To meet staffing needs
	Protective Serv Assoc 3	University Police	Unrestricted	Physical Plant	40,529	To meet staffing needs
	Protective Serv Assoc 3	University Police	Unrestricted	Physical Plant	40,529	To meet staffing needs
	Protective Serv Assoc 1	Craft Center Security	Unrestricted	Physical Plant	22,200	To meet staffing needs
	Admin Assoc 3	Facilities Admin	Unrestricted	Physical Plant	26,306	To meet staffing needs
PROF SUPPORT	Director	Research	Unrestricted	Academic Support	86,649	Reclassified based on market (AE to AD)
	Post Award Specialist	Research	Unrestricted	Academic Support	41,000	Reclassified based on market (CL to AD)
	Manager	Res Halls Maintenance	Auxiliary	Aux Enterprise Ex	54,700	Reclassified based on market (CL to AD)
	Assistant Manager	Business Office	Unrestricted	Institutional Support	40,000	Reclassified based on market (CL to AD)

FORM 8 (B) (1)

Specialist	Academic & Client Technologie	Unrestricted	Academic Support	48,000	Reclassified based on market (CL to AD)
Financial Analyst 1	Education	Unrestricted	Academic Support	45,574	Reclassified based on market (CL to AD)
Director	Nursing	Unrestricted	Instruction	57,365	Reclassified based on market (CL to AD)
Coordinator	Financial Aid	Unrestricted	Student Services	40,000	Reclassified based on market (CL to AD)
Coordinator	Financial Aid	Unrestricted	Student Services	38,500	Reclassified based on market (CL to AD)
Director	Research	Unrestricted	Academic Support	95,000	To meet staffing needs
Research Associate	Chemistry	Unrestricted	Instruction	37,000	To meet staffing needs
Director	Research	Unrestricted	Institutional Support	175,000	To meet staffing needs
Controller	Business Office	Unrestricted	Institutional Support	132,619	Position Class Change
Coordinator	Cybersecurity Edu Research	Unrestricted	Research	39,500	Position no longer funded by restricted
Exec Assistant to VP	Research	Unrestricted	Institutional Support	57,365	Reclassified based on market (CL to AD)

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Instructor	Elect & Comp Engr	Unrestricted	Instruction	142,798	Position no longer funded by unrestricted
ADM	AVP	Research	Unrestricted	Academic Support	181,649	Reclassified based on market (AE to AD)
	Controller	Business Office	Unrestricted	Institutional Support	132,619	Position Class Change
MAINT/TECH/SUPP	Financial Associate 5	Research	Unrestricted	Academic Support	36,400	Reclassified based on market (CL to AD)
	Facilities Associate 12	Res Halls Maintenance	Auxiliary	Aux Enterprise	54,700	Reclassified based on market (CL to AD)
	Financial Associate 5	Business Office	Unrestricted	Institutional Support	36,211	Reclassified based on market (CL to AD)
	Info Tech Associate 9	Acad & Client Technologies	Unrestricted	Academic Support	46,100	Reclassified based on market (CL to AD)
	Financial Associate 6	Education	Unrestricted	Academic Support	45,574	Reclassified based on market (CL to AD)
	Admin Associate 5	Nursing	Unrestricted	Instruction	33,910	Reclassified based on market (CL to AD)
	Academic Support Assoc 5	Financial Aid	Unrestricted	Student Services	33,335	Reclassified based on market (CL to AD)
	Admin Associate 5	Scholarship Office	Unrestricted	Student Services	31,298	Reclassified based on market (CL to AD)
	Admin Assoc 8	Research	Unrestricted	Institutional Resear	46,566	Reclassified based on market (CL to AD)
PROF SUPPORT	Assistant Director	Financial Aid	Unrestricted	Student Services	49,904	Reclassified based on market (AD to CL)
	Director	IT Admin	Unrestricted	Academic Support	130,300	Reclassified based on market (AD to AE)

EXAMPLE:

New Positions Listed Above			
Deleted Positions Listed Above			
Transfer from Restricted to Unrestricted (Per Form 9.B.)			
Transfers between objects			
TOTAL			

	<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
	3	1	7	14
	-1			
	<u>2</u>	<u>-2</u>	<u>-8</u>	<u>-2</u>
		-1	-1	12

**REGULAR PART-TIME POSITIONS
 FILLED AND UNFILLED
 AUXILIARIES INCLUDED
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23**

	10/21			7/22			10/22			DIFFERENCE 7/22 TO 10/22		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY										0	0	0
ADM										0	0	0
MAINT/TECH/SUPP	5	2		5	2		5	2		0	0	0
PROF SUPPORT	4	6		4	6		4	6		0	0	0
TOTAL	9	8	0	9	8	0	9	8	0	0	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						

EXAMPLE:

New Positions Listed Above				<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
Deleted Positions Listed Above							
Transfer from Restricted to Unrestricted (Per Form 9.B.)							
Transfers between objects .							
TOTAL				0	0	0	0

**SPECIALIZED ACADEMIC FEE REPORTING FORM
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23
 BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	5,506,399.00	794,317.00	6,300,716.00
Employee Benefits	1,622,723.00	156,556.00	1,779,279.00
Travel	-	-	-
Operating Expense	1,511,788.00	165,433.00	1,677,221.00
Capital Outlay	-	-	-
Total	<u>8,640,910.00</u>	<u>1,116,306.00</u>	<u>9,757,216.00</u>

Narrative:

Specialized academic fees are being used for faculty/staff compensation, travel, departmental support and program support.

**SPECIALIZED ACADEMIC FEE REPORTING FORM
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23
 EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	8,218,501.00	203,797.00	8,422,298.00
Employee Benefits	3,408,334.00	58,000.00	3,466,334.00
Travel	73,240.00	20,000.00	93,240.00
Operating Expense	1,693,037.00	83,917.00	1,776,954.00
Capital Outlay	18,263.00	-	18,263.00
Total	<u>13,411,375.00</u>	<u>365,714.00</u>	<u>13,777,089.00</u>

Narrative:

The specialized academic fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**SPECIALIZED ACADEMIC FEE REPORTING FORM
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23
 ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	11,279,076.00	1,424,835.00	12,703,911.00
Employee Benefits	3,465,940.00	654,821.00	4,120,761.00
Travel	28,373.00	36,000.00	64,373.00
Operating Expense	4,064,570.00	829,893.00	4,894,463.00
Capital Outlay	352,820.00	6,000.00	358,820.00
Total	<u>19,190,779.00</u>	<u>2,951,549.00</u>	<u>22,142,328.00</u>

Narrative:

Specialized academic fees are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**SPECIALIZED ACADEMIC FEE REPORTING FORM
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23
 NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,228,150.00	476,459.00	2,704,609.00
Employee Benefits	793,526.00	37,390.00	830,916.00
Travel	14,474.00	-	14,474.00
Operating Expense	725,543.00	211,647.00	937,190.00
Capital Outlay			-
Total	<u><u>3,761,693.00</u></u>	<u><u>725,496.00</u></u>	<u><u>4,487,189.00</u></u>

Narrative:

Specialized academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

UNRESTRICTED E&G LONGEVITY REPORTING FORM
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23

	<u>ACTUAL</u> <u>2021-22</u>	<u>OCTOBER</u> <u>2022-23</u>
Total Unrestricted E&G longevity	<u>\$ 1,160,561.27</u>	<u>\$ 1,337,080.00</u>

**LOTTERY SCHOLARSHIPS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2022-23**

	<u>ACTUAL 2021-22</u>	<u>OCTOBER 2022-23</u>
Total lottery scholarships included in state grants and contracts	<u>\$ 19,417,882.50</u>	<u>\$ 21,500,000.00</u>

TSSBA Debt Service Coverage
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23

	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>Revised Budget</u>
Debt Service Amount	\$ 9,831,149.00	\$ 10,169,657.21	\$ 9,729,406.74
Unrestricted Revenues	\$ 202,346,754.00	\$ 205,479,183.00	\$ 212,660,200.00
Debt Service Coverage	20.58220804	20.20512381	21.85746836

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 TENNESSEE TECH UNIVERSITY
 OCTOBER BUDGET 2022-23

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Revised Budget:				
Residential Hall Upgrades CD	7,300,000.00	5,320,000.00	798,000.00	1,200,000.00
Innovation Residence Hall	41,000,000.00	39,000,000.00	3,250,000.00	3,786,134.00

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year. All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a. *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;* CS
 - b. *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;* CS
 - c. *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;* CS
 - d. *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;* CS
 - e. *The Institution will complete each Project free and clear of all liens and encumbrances;* CS
 - f. *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;* CS
 - g. *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;* CS
 - h. *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;* CS
 - i. *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;* CS
 - j. *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and* CS
 - k. *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.* CS

Please indicate compliance by adding a check or initials after each item above in the space designated.

**ANALYSIS OF UNEXPENDED PLANT FUND
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

	UNEXPENDED BALANCE 6/30/22	CHANGES TO UNEXPENDED FUND BALANCES							ESTIMATED PROJECT BALANCE 6/30/23	
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES		*OTHER
LAND PURCHASES										
Local Funds:										
West Campus Property Purchase	1,671,704.92	-	-	-	-	-	-	425,000.00	-	1,665,085.93
Regions Bank Property	951,252.90	-	-	-	-	-	-	88,050.00	-	1,031,957.39
Total Land										<u>2,697,043.32</u>
State Appropriations:										
Crossville TAP Property	-	-	-	3,500,000.00	-	-	-	3,500,000.00	-	-
TSSBA:										
N/A										
NEW CONSTRUCTION										
Local Funds:										
111113 Science Building - Local	2,241,248.17	-	-	-	-	-	-	2,241,248.17	-	-
111314 Fitness Center	270,641.14	-	-	-	-	-	-	130,000.00	140,641.14 (l)	-
Athletic Pavilion	735.00	-	-	-	-	-	-	-	-	735.00
210419 Shipley Farm Hay Barns	5235	-	-	-	-	-	-	-	5,235.00 (l)	-
110620 Football Offices	-2205.05	-	-	-	2,205.05 (a)	-	-	-	-	-
Chiller for Innovation Residence Hall	2,300,000.00	-	-	-	650,000.00 (b)	-	-	1,475,000.00	-	1,475,000.00
Innovation Residence Hall	1,672,158.59	-	-	-	-	-	-	-	-	1,672,158.59
110120 Innovation Space	9,190,000.00	-	-	-	-	-	-	-	-	9,190,000.00
Athletics Football Stadium	6,900,000.00	-	-	-	-	-	-	4,000,000.00	-	2,900,000.00
210122 Ag Technology Innovation C	999,969.11	-	-	-	-	-	-	150,000.00	-	849,969.11
Innovation Res Hall Local - TTU	(170.64)	-	-	-	170.64 (b)	-	-	-	-	-
110117 TN Ctr for Poultry Sc local	(13,908.25)	-	-	-	13,908.25 (c)	-	-	-	-	-
110619 Engineering Building - Local	-	-	-	-	10,619,000.00 (c)	-	-	-	-	10,619,000.00
State Appropriations:										
110117 Tn Center for Poultry Scienc	-	-	-	-	-	-	-	-	-	-
110619 Engineering Building	-	25,000,000.00	-	-	-	-	-	25,000,000.00	-	-
110120 Innovation Space	-	2,600,000.00	-	-	-	-	-	2,600,000.00	-	-
TSSBA:										
110120 Innovation Ctr Res Hall	-	-	-	-	-	-	-	-	-	-
Total New Construction	<u>23,563,703.07</u>	<u>27,600,000.00</u>	<u>-</u>	<u>-</u>	<u>11,285,283.94</u>	<u>-</u>	<u>-</u>	<u>35,596,248.17</u>	<u>145,876.14</u>	<u>26,706,862.70</u>

	UNEXPENDED BALANCE 6/30/22	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6/30/23
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
MAJOR RENOVATIONS										
Local Funds:										
110715 Roof Replacement FDH	713,278.36	-	-	-	-	-	-	713,278.36	-	-
110216 Parking & Transportation	4,104,658.61	-	-	184,888.00	-	-	-	2,000,000.00	-	2,289,546.61
110218 Res Hall Roof Replacement	39,815.00	-	-	-	-	-	-	-	39,815.00 (m)	-
110319 Hooper Eblen Roof Repl an	1,685,278.68	-	-	-	-	-	-	400,000.00	-	1,285,278.68
110318 Cooper Dunn Upgrade	46,201.16	-	-	-	-	-	-	-	46,201.16 (m)	-
110320 Lewis Hall Upgrades	289,171.43	-	-	-	-	-	-	-	289,171.43 (n)	-
110420 Data Center Fire Suppressic	67,413.99	-	-	-	-	-	-	67,413.99	-	-
Tucker Stadium Turf	108,394.26	-	-	-	-	-	-	108,394.26	-	-
CRAW Hall Roof	133,925.65	-	-	-	-	-	-	133,925.65	-	-
110616 Waterproof & Ext Rpair Loc:	300,000.00	-	-	-	-	-	-	300,000.00	-	-
110220 ADA Adaptations	180,000.00	-	-	-	-	-	-	180,000.00	-	-
111321 New Hall South HVAC Upgr	880,000.00	-	-	-	-	-	-	150,000.00	-	730,000.00
110122 Lewis Hall Transformer Rep	117,090.78	-	-	-	-	-	-	117,090.78	-	-
110322 Electrical Infrastructure Upg	-	-	-	-	2,000,000.00 (d)	-	-	250,000.00	-	1,750,000.00
Library Archives Renovation	230,000.00	-	-	-	-	-	-	230,000.00	-	-
Baseball/Softball Turf	1,946,495.86	-	-	-	-	-	-	600,000.00	-	1,346,495.86
Craft Center Housing Roofs	328,057.66	-	-	-	-	-	-	328,057.66	-	-
Hooper Eblen Restrooms	900,000.00	-	-	-	155,000.00 (e)	-	-	200,000.00	-	855,000.00
110221 FNDH Engineering Lab Upg	490,000.00	-	-	-	-	-	-	-	490,000.00 (o)	-
Quillen Field Lighting Upgrade	139,842.00	-	-	-	-	-	-	-	139,842.00 (o)	-
Intermural Field Lighting	134,318.00	-	-	-	-	-	-	-	-	134,318.00
Craft Center Maint	-	-	-	2,840,000.00	-	-	-	600,000.00	-	2,240,000.00
State Appropriations:										
110218 Cap Multiple Bldg Upgr	(30.00)	-	-	-	-	-	-	-	-	(30.00)
110220 ADA Compliance	-	200,000.00	-	-	-	-	-	-	-	200,000.00
310119A Roof Replacement	-	50,000.00	-	-	-	-	-	50,000.00	-	-
310119B Roof Replacement - State	-	50,000.00	-	-	-	-	-	50,000.00	-	-
110521 Derryberry Hall Upgrades	-	175,000.00	-	-	-	-	-	175,000.00	-	-
110621 Campus Wide Bldg Controls	-	250,000.00	-	-	-	-	-	250,000.00	-	-
111021 Steam Plt Deaerator - State	-	100,000.00	-	-	-	-	-	100,000.00	-	-
110821 Campus Ext Light Upgr-Stat	-	250,000.00	-	-	-	-	-	250,000.00	-	-
111121 BFA Auditorium Upgrades	-	175,000.00	-	-	-	-	-	175,000.00	-	-
TSSBA:										
110216 Parking and Transportation	-	650,000.00	-	-	-	-	-	-	-	650,000.00
Total Major Renovations	8,720,791.19	1,900,000.00	-	3,024,888.00	2,155,000.00	-	-	6,714,882.34	1,005,029.59	11,480,609.15

SPECIAL PROJECTS

Local Funds:

Parking and Paving	576,238.30	-	-	200,805.00	-	-	-	-	-	777,043.30
Extraordinary Maint Campus Projs	847,116.98	-	-	560,000.00	-	-	-	550,000.00	-	857,116.98

	UNEXPENDED BALANCE 6/30/22	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6/30/23
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
Extraordinary Maintenance	1,500,000.00	-	-	90,000.00	-	-	-	-	-	1,590,000.00
Landscaping	359,337.56	-	-	325,000.00	-	-	-	500,000.00	-	184,337.56
RUC New Addition Furniture 19-009	142,375.37	-	-	-	-	-	-	142,375.37	-	-
RUC Landscaping - West Side	70,158.28	-	-	-	-	-	-	-	-	70,158.28
Capital Quad Paving	113,445.08	-	-	-	-	-	-	-	-	113,445.08
Cooper Dunn Furnishings	317,075.55	-	-	-	-	-	-	-	-	317,075.55
DBRY Business Office Windows 20-054	4840.88	-	-	-	-	-	-	-	4,840.88 (l)	-
CLEM Stairwells 20-040	14,780.67	-	-	-	-	-	-	14,780.67	-	-
Lab Science AV Equipment	93,835.36	-	-	-	-	-	-	93,835.36	-	-
FNDH Gym Cube Work 20-010	38,915.00	-	-	-	-	-	-	-	-	38,915.00
Craft Center HVAC Phase 1	70,000.00	-	-	-	-	-	-	20,000.00	-	50,000.00
RUC Ground Floor Hallway Refresh 21-01	21,687.57	-	-	-	-	-	-	21,687.57	-	-
Steam Line Repairs - Facilities	91,118.82	-	-	-	-	-	-	-	-	91,118.82
BELL 252 21-042	10,624.59	-	-	-	-	-	-	-	10,624.59 (o)	-
JOHN 4th Floor Offices 21-052	17,381.92	-	-	-	-	-	-	17,381.92	-	-
BFA 101 20-025	444.02	-	-	-	-	-	-	-	444.02 (o)	-
LIBR Tutoring Expansion 20-037	4,693.03	-	-	-	-	-	-	-	4,693.03 (p)	-
RUC Lobby Upgrades 21-021	19,935.15	-	-	-	-	-	-	19,935.15	-	-
DBRY Hall Business Office 21-046	939.56	-	-	-	-	-	-	-	939.56 (o)	-
GEGC Landscaping	(54,461.85)	-	-	-	54,461.85 (f)	-	-	-	-	-
AEC Doors 22-004	531.06	-	-	-	-	-	-	-	531.06 (q)	-
Engr Stairwell Renovations 20-040	38,164.86	-	-	-	-	-	-	38,164.86	-	-
RUC Dish Machine Elec Upgr 22-019	6392.65	-	-	-	-	-	-	6,392.65	-	-
AWC Improvements	22,350.00	-	-	-	-	-	-	22,350.00	-	-
Brown Hall 403/407 Upgrades 22-007	19,985.01	-	-	-	-	-	-	19,985.01	-	-
RUC Outdoor Games	3,600.00	-	-	-	-	-	-	3,600.00	-	-
Walton Park Landscaping	15,137.08	-	-	-	100,000.00 (a)	-	-	115,137.08	-	-
Library Carpet and Painting	554,635.87	-	-	-	-	-	-	554,635.87	-	-
BRWN 411/415 Upgrades 22-008	5,379.92	-	-	-	-	-	-	5,379.92	-	-
MSCP Suite 210 Reno 22-016	26678.39	-	-	-	-	-	-	26,678.39	-	-
Henderson Hall Lactation Rm 22-017	5,477.08	-	-	-	-	-	-	5,477.08	-	-
RUC Suite 230 Renovation 22-027	12,040.81	-	-	-	-	-	-	12,040.81	-	-
Baseball Clubhouse Roof	40,000.00	-	-	-	-	-	-	40,000.00	-	-
Batting Cage Roof	40,000.00	-	-	-	-	-	-	40,000.00	-	-
Shiple Farm Mgr Residence R	8,000.00	-	-	-	-	-	-	8,000.00	-	-
Basketball Locker Rooms & Tu	300,000.00	-	-	-	-	-	-	300,000.00	-	-
Pennebaker Hall Duct Cleanin	1,882.31	-	-	-	-	-	-	1,882.31	-	-
Noble Cody Suite 22-029	201,519.78	-	-	-	-	-	-	201,519.78	-	-
RUC Office Renovation 22-027	141,136.33	-	-	-	-	-	-	141,136.33	-	-
CLEM 105 Fuel Cell Lab Mod 22-050	(1,068.45)	-	-	-	70,000.00 (g)	-	-	68,931.55	-	-
Crawford Hall 1st Floor Reno 22-055	58,984.12	-	-	-	-	-	-	58,984.12	-	-
Building Signage-Historic Quad	48000	-	-	-	-	-	-	48,000.00	-	-
PENN Hall Floor & HVAC Cleaning	59253.01	-	-	-	-	-	-	59,253.01	-	-
Research Offices 22-040	214297.78	-	-	-	6,072.00 (h)	-	-	220,369.78	-	-
Multicultural Aff Loung/Conf Rm/Lab	156090	-	-	-	-	-	-	156,090.00	-	-
Record Office Reconf Rm 221 22-001	1428.54	-	-	-	-	-	-	1,428.54	-	-
PENN 402 - Research Lab 22-059	15385.96	-	-	-	-	-	-	15,385.96	-	-

	CHANGES TO UNEXPENDED FUND BALANCES									ESTIMATED PROJECT BALANCE 6/30/23
	UNEXPENDED BALANCE 6/30/22	FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES		
Noble Cody Suite Grad Office 22-071	17336.05	-	-	-	-	-	-	17,336.05	-	-
Bruner Hall Rm 125 22-056	22793	-	-	-	-	-	-	22,793.00	-	-
RUC Parking Svcs RM 123 22-042	5381	-	-	-	-	-	-	5,381.00	-	-
RUC Mail Room Lobby 22-043	28037	-	-	-	-	-	-	28,037.00	-	-
RUC Cafe Small Dining Rm Ren	0	-	-	-	33,776.00 (i)	-	-	33,776.00	-	-
RUC Counseling Ctr Lobby Rm	0	-	-	-	74,988.00 (j)	-	-	74,988.00	-	-
Multicultural Affairs Offices	0	-	-	-	9,570.00 (k)	-	-	9,570.00	-	-
RUC Counseling Ctr Offices 3	0	-	-	-	20,265.00 (k)	-	-	20,265.00	-	-
RUC Swoops Dining Seating 22	0	-	-	-	62,259.00 (i)	-	-	62,259.00	-	-
Volpe Libr Teams Conf RM 23-007	0	-	-	44,000.00	-	-	-	44,000.00	-	-
000118 Regional Consultant Contr	356,456.67	-	-	7,750.00	-	-	-	250,000.00	-	114,206.67
000219 Master Plan	250,000.02	-	-	-	-	-	-	-	-	250,000.02
110120 Library Phase 2 Advising Center	204,927.86	-	-	-	-	-	-	204,927.86	-	-
110720 Campus Gateway Signage	197,262.82	-	-	-	-	-	-	197,262.82	-	-
Lab Science Building - Local	(1,607,704.74)	-	-	-	-	-	-	-	-	(1,607,704.74)
Watson House Chiller	-	-	-	75,000.00	-	-	-	75,000.00	-	-
Lab Science repairs water leak	-	-	-	55,855.00	-	-	-	55,855.00	-	-
Mac Lab Foundation Rm 250	-	-	-	28,913.00	-	-	-	28,913.00	-	-
Eagle swipe card WTTU booth	-	-	-	3,410.00	-	-	-	3,410.00	-	-
Various Academic Bldg Renovation	12,020,871.20	-	-	345,890.00	-	-	-	12,000,000.00	-	366,761.20
Small Renovation Projects	17,944.73	-	-	-	-	-	-	5,000.00	-	12,944.73
Facilities Development Fund	1,934,429.56	-	-	173,365.00	-	-	-	-	100,000.00 (r)	2,007,794.56
State Appropriations:										
N/A										
TSSBA:										
N/A										
Total	58,724,071.45	28,850,000.00	-	8,434,876.00	13,871,675.79	-	-	63,727,051.69	1,272,978.87	45,467,728.18

- | | |
|--|---|
| (a) Transfer from RR Strategic Investment | (j) Transfer from Facilities Development |
| (b) Transfer from RR Housing | (k) Transfer from RR Roaden Center |
| (c) Transfer from Various Acad Bldgs | (l) Transfer to Various Acad Bldgs |
| (d) Transfer from RR Reserve Funds | (m) Transfer to RR Housing |
| (e) Transfer from RR Athletics | (n) Transfer to RR Strategic Investment |
| (f) Transfer from Foundation | (o) Transfer to E & G |
| (g) Transfer from Mech Engineering Restricted accounts | (p) Transfer to RR Library |
| (h) Transfer from Faculty Research | (q) Transfer RR Roaden Center |
| (i) Transfer from RR Dining | (r) Transfer to RUC Counseling Center Lobby |

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

ACCOUNT NAME	BALANCE 6/30/2022	ADDITIONS				DEDUCTIONS			PROJECT BALANCE 6/30/2023
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
RR University Stores	1,810,337.45	393,395.00	-	-	-	-	-	-	2,203,732.45
RR Dining Service	3,382,642.16	2,429,050.00	-	-	-	100,000.00	-	-	5,711,692.16
RR Vending Food	420,275.59	70,693.00	-	-	-	-	-	-	490,968.59
RR Housing	14,539,319.33	-	-	-	-	750,000.00	-	-	13,789,319.33
RR Housing Insurance Repair	(25,961.22)	-	-	-	-	-	-	-	(25,961.22)
RR Tech Village Maintenance	41,021.33	-	-	-	-	-	-	-	41,021.33
RR Res Life Maintenance	(13,041.58)	-	-	-	-	44,000.00	-	-	(57,041.58)
RR Rec and Fitness Center	647,640.85	-	-	-	-	64,000.00	-	-	583,640.85
RR Mail Service	1,100,968.50	30,000.00	-	-	-	-	-	-	1,130,968.50
RR Craft Center Auxiliary	49,388.08	34,662.00	-	-	-	18,000.00	-	-	66,050.08
RR AUX HEERF	152,964.24	-	-	-	-	-	-	-	152,964.24
RR Motor Pool Facilities	91,750.69	-	-	-	-	184,000.00	-	-	(92,249.31)
RR Motor Pool Athletics	53,343.39	2,000.00	-	-	-	-	-	-	55,343.39
RR Motor Pool Arts and Science	90,851.30	10,000.00	-	-	-	-	-	-	100,851.30
RR Motor Pool Ext Educ	53,361.97	1,000.00	-	-	-	-	-	-	54,361.97
RR Motor Pool Water Center	100,158.54	10,000.00	-	-	-	-	-	-	110,158.54
RR Motor Pool Business Admin	674.29	-	-	-	-	-	-	-	674.29
RR Motor Pool Engineering	23,090.03	-	-	-	-	-	-	-	23,090.03
RR Motor Pool Ag Hum Ecology	5,092.54	-	-	-	-	-	-	-	5,092.54
RR Printing	201,240.52	-	-	-	-	20,000.00	-	-	181,240.52
RR Photo Services	8,235.53	-	-	-	-	-	-	-	8,235.53
RR Telecommunications	721,268.87	-	-	-	-	26,000.00	-	-	695,268.87
RR Information Technology	4,172,135.64	500,000.00	-	-	-	300,000.00	-	-	4,372,135.64
RR IT Camera Server	6,400.00	-	-	-	-	-	-	-	6,400.00
RR Computer Refresh Program	226,118.56	-	-	-	-	-	-	-	226,118.56
RR Craft Center	630,916.46	-	-	-	-	2,000.00	-	-	628,916.46
RR Ag Pavilion	7,924.55	-	-	-	-	-	-	-	7,924.55
RR Roaden Center	102,555.36	-	-	-	-	40,000.00	-	-	62,555.36
RR Hooper Eblen Center	349,781.26	152,320.00	-	-	-	-	-	-	502,101.26
RR TAF Funds	-	-	-	-	-	-	-	-	-
RR University Center	-	-	-	-	-	-	-	-	-
RR Reserve Fund	8,765,878.60	-	-	-	-	1,500,000.00	-	-	7,265,878.60
RR Athletic Fund	816,635.18	-	-	-	-	100,000.00	-	-	716,635.18
RR Com Equipment Replacement	-	77,110.00	-	-	-	-	-	-	77,110.00
RR Oakley Sustainable Ag Center	(240,026.89)	-	-	-	-	-	-	-	(240,026.89)
RR Shipley Farm	156.50	-	-	-	-	-	-	-	156.50
RR Nursing	106,219.61	-	-	-	-	-	-	-	106,219.61
RR STEM Center	39,475.13	-	-	-	-	-	-	-	39,475.13
RR Facilities WO	(13,784.04)	-	-	-	-	-	-	-	(13,784.04)
RR Facilities Insurance Damage Repa	(360,537.35)	-	-	-	-	50,000.00	-	-	(410,537.35)
RR Electronic Updating	2,230,587.44	350,000.00	-	-	-	300,000.00	-	-	2,280,587.44
RR Online Fee	-	178,217.00	-	-	-	-	-	-	178,217.00

ACCOUNT NAME	BALANCE 6/30/2022	ADDITIONS				DEDUCTIONS			PROJECT BALANCE 6/30/2023
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
RR ERP System Replacement	6,708,126.74	351,736.00	-	-	-	-	-	-	7,059,862.74
RR ID Card/Access Control System	(297,723.18)	-	-	-	50,000.00	5,000.00	-	-	(252,723.18)
RR University Police	1,372.68	-	-	-	-	500.00	-	-	872.68
RR Environmental Services	5,052.22	-	-	-	-	-	-	-	5,052.22
RR Library	0.66	-	-	-	4,693.03 (a)	-	-	-	4,693.69
RR Reserve for Acad Bldgs	173,670.00	-	-	-	-	-	-	-	173,670.00
RR Strategic Investment Pool	-	-	-	-	-	-	-	-	-
RR Strat Invest Maint & Beauty	1,540,368.00	-	-	-	-	1,300,000.00	-	-	240,368.00
RR Anticipated Early Grad Change	2,267,972.00	-	-	-	-	-	-	-	2,267,972.00
RR CHEC Technology	30,462.46	-	-	-	-	-	-	-	30,462.46
RR CHEC Parking	1,232.90	-	-	-	-	-	-	-	1,232.90
RR EG HEERF	15,791,853.07	-	-	-	-	-	-	-	15,791,853.07
Total	66,517,445.96	4,590,183.00	-	-	54,693.03	4,803,500.00	-	-	66,358,821.99

(a) Transfer from small project

(b) interdepartmental revenue for campus wide maintenance

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2022-23**

ACCOUNT NAME	PROJECT BALANCE 6/30/22	ADDITIONS				DEDUCTIONS				PROJECT BALANCE 6/30/23
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	
950000 Roaden Center	-	89,460.00	-	-	-	-	-	-	-	89,460.00
950001 Eblen Center	-	196,810.00	-	-	-	-	-	-	-	196,810.00
950002 ROI Energy Perf P915 08B	902,451.97	-	-	-	-	-	-	-	-	902,451.97
950005 ROI Energy Perf 2 P918	605,967.80	-	-	-	-	-	-	-	-	605,967.80
950006 ROI Strength Conditioning 2012A 919	8,662.41	-	-	-	-	-	-	-	-	8,662.41
950007 ROI Energy Perf 915 2014B (2008B)	8,637.14	292,038.00	-	-	-	283,542.69	7,088.57	-	567.08 (a)	9,476.80
950008 ROI Energy Perf 2 918 2014B (2009A)	4,161.86	199,036.00	-	-	-	182,125.18	14,275.69	-	753.15 (a)	6,043.84
950009 ROI Parking & Transportation P927	(53,413.44)	860,935.00	-	-	-	341,658.00	477,830.35	-	19,454.87 (a)	(31,421.66)
950010 ROI Lab Science Building P928	(33,524.59)	646,673.00	-	-	-	430,987.00	195,948.58	-	8,268.93 (a)	(22,056.10)
950011 ROI Strgth Cond 2017B (2012A) 919	(4,118.12)	121,000.00	-	-	-	89,204.50	22,478.63	-	988.35 (a)	4,210.40
952006 ROI R H Rep 2007C 914 Bd	38,337.88	-	-	-	-	-	-	-	-	38,337.88
952008 ROI New Res Hall P2 917 2010A	118,371.20	-	-	-	-	-	-	-	-	118,371.20
952009 ROI TV Student Apt Renov P920 2012A	22,133.06	-	-	-	-	-	-	-	-	22,133.06
952010 ROI TV Apt Renov PH2 921 2013A	22,565.70	267,903.00	-	-	-	255,886.32	6,397.16	-	511.77 (a)	27,673.45
952011 ROI Dorms 10TH D 2012C 914 (2004B)	39,894.92	-	-	-	-	-	-	-	-	39,894.92
952012 ROI Warf Ellington P922	(8,518.29)	354,000.00	-	-	-	265,683.00	84,007.68	-	3,625.99 (a)	(7,834.96)
952013 ROI TV Apt Ph 3 P923	(44,918.04)	583,517.00	-	-	-	261,127.90	305,588.72	-	12,484.67 (a)	(40,602.33)
952014 ROI Jobe Murphy RH P924	(29,103.83)	710,560.00	-	-	-	503,784.00	193,297.92	-	8,235.70 (a)	(23,861.45)
952015 ROI Res Hall P914 2014A (2005A)	162.57	-	-	-	-	-	-	-	-	162.57
952016 ROI Rec Fit Ctr P925	3,881,583.86	1,868,480.00	-	-	-	406,600.00	1,197,561.32	-	25,075.97 (a)	4,120,826.57
952017 ROI RH 914 2015A (2007C) 390252	2,560.46	250,000.00	-	-	-	221,705.76	14,557.23	-	1,369.06 (a)	14,928.41
952018 ROI RH 917 2015B (2010A) 390253	37,576.49	1,516,685.00	-	-	-	1,183,825.10	309,636.41	-	13,569.28 (a)	47,230.70
952019 ROI RH Upgrade P926	(65,260.20)	1,357,634.00	-	-	-	942,866.00	394,543.90	-	16,724.61 (a)	(61,760.71)
952020 ROI RH 914 2017B (2007C) 390255	(14,033.85)	85,910.00	-	-	-	-	84,203.12	-	-	(12,326.97)
952021 ROI RH 917 2017B (2010A) 390256	(15,408.60)	121,780.00	-	-	-	-	92,451.62	-	-	13,919.78
952022 ROI TV P1 920 2017B (2012A) 390257	(17,530.22)	360,900.00	-	-	-	257,360.60	98,747.32	-	4,207.25 (a)	(16,945.39)
952023 ROI TV P2 921 2017B (2013A) 390258	(7,546.29)	47,120.00	-	-	-	-	45,277.74	-	-	(5,704.03)
952024 ROI Cpr Dunn P930	(1,337,332.93)	798,000.00	-	-	-	-	-	-	-	(539,332.93)
952025 ROI Res Hall Repl 914 2021A (2012C)	(224.20)	351,596.00	-	-	-	348,708.00	1,054.05	-	-	1,609.75
952026 ROI Res Hall Ph2 917 2021A (2015B)	(4,101.91)	75,192.00	-	-	-	50,328.00	24,569.44	-	-	(3,807.35)
952027 ROI Tech Village 920 2021A (2012A)	(3,073.55)	32,873.00	-	-	-	13,642.00	18,429.89	-	-	(2,272.44)
952028 ROI Tech Vill Ph2 921 2021A (2013A)	(5,930.54)	109,206.00	-	-	-	66,900.00	35,527.35	-	6,268.72 (a)	(5,420.61)
952029 ROI RH Innov Ctr P931	(11,528.89)	40,000.00	-	-	-	-	-	-	-	28,471.11
952900 Designated ROI Univ Fit Center 98D	-	-	-	-	-	-	-	-	-	-
Total	4,037,499.83	11,337,308.00	-	-	-	6,105,934.05	3,623,472.69	-	122,105.40	5,504,715.23

(a) Administrative Cost