

*July
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

2022-23

**TENNESSEE TECHNOLOGICAL UNIVERSITY
PROPOSED BUDGET 2022-22
Analysis**

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Office of the President

TENNESSEE TECH

May 6, 2022

Submitting on behalf of Tennessee Tech University (TTU) a crosswalk of organizational changes/updates with a proposed implementation date of July 1, 2022, as follows:

Academic Affairs

- Remove Learning Support as a direct report to Library & Learning Assistance

Diversity & Inclusion

- Remove Ethics & Diversity as a direct report to Diversity & Inclusion
- Remove Access & Diversity as a direct report to Diversity & Inclusion
- Add Student, Faculty & Staff Recruitment & Retention to Diversity & Inclusion
- Add Diversity Fundraising Initiative to Diversity & Inclusion
- Add Community Engagement to Diversity & Inclusion
- Add Training & Campus Climate Assessments to Diversity & Inclusion
- Add Diversity Champions to Diversity & Inclusion

Enrollment Management & Career Placement

- Add Enrollment Data & Systems as a direct report to Enrollment Management & Career Placement

Intercollegiate Athletics

- Realign Sports Nutrition as a direct report to Athletic Performance/Strength & Conditioning
- Rename External Relations to External Relations/Facilities/Game Management
- Add Beach Volleyball as a direct report to Women's Sports

Research and Economic Development

- Add Tennessee Center for Rural Innovation as a direct report to Research & Economic Development

Student Affairs

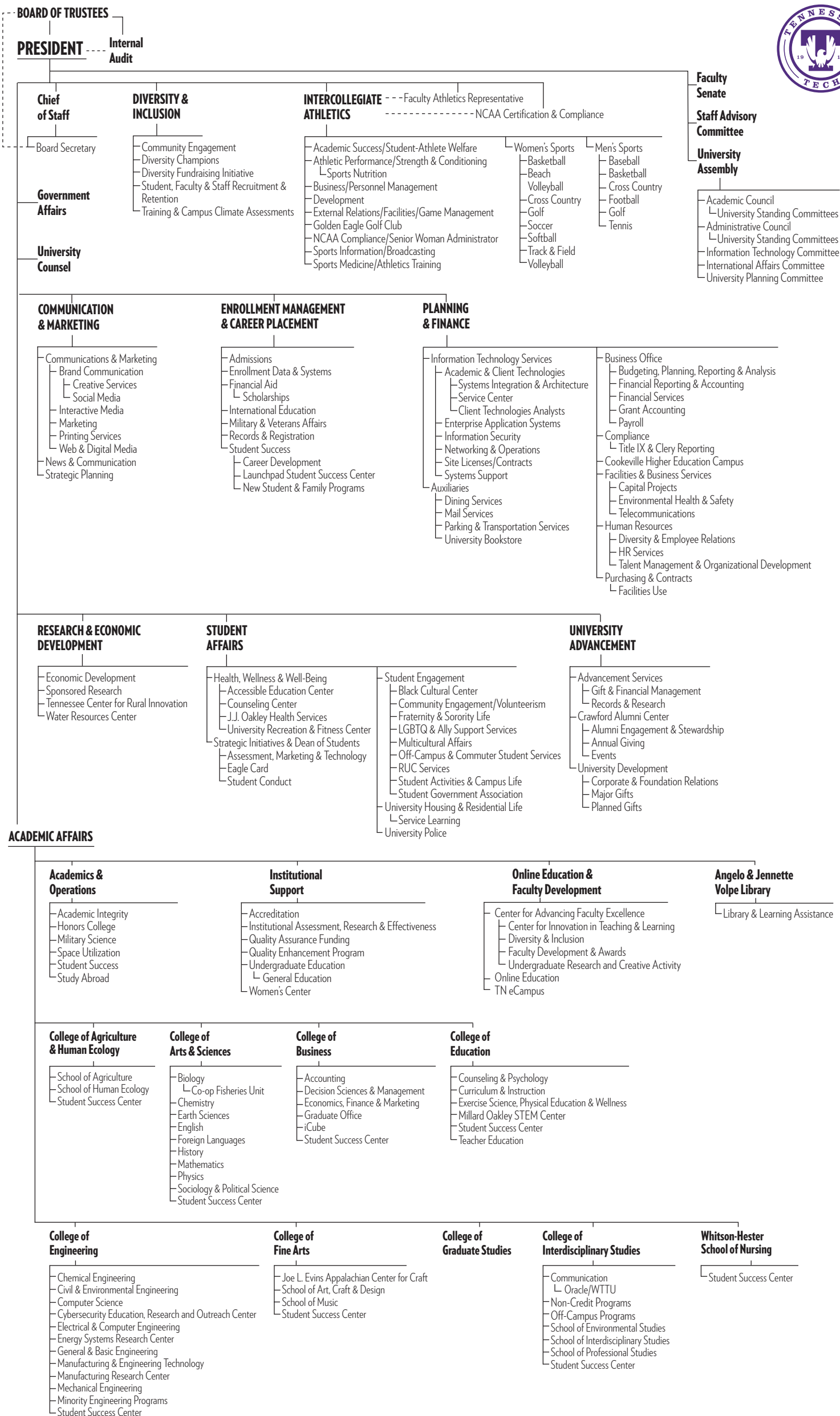
- Add Health, Wellness, and Well-Being as a direct report to Student Affairs
- Realign Accessible Education Center as a direct report to Health, Wellness, and Well-Being
- Realign Counseling Center as a direct report to Health, Wellness, and Well-Being
- Realign J.J. Oakley Health Services as a direct report to Health, Wellness, and Well-Being
- Realign University Recreation & Fitness Center as a direct report to Health, Wellness, and Well-Being
- Rename Dean of Students to Strategic Initiatives and Dean of Students
- Rename Judicial Affairs to Student Conduct
- Add Assessment, Marketing, & Technology as a direct report to Strategic Initiatives and Dean of Students
- Realign Eagle Card as a direct report to Strategic Initiatives and Dean of Students
- Remove Central Office
- Add Student Engagement as a direct report to Student Affairs
- Realign RUC Services as a direct report to Student Engagement
- Realign Multicultural Affairs as a direct report to Student Engagement
- Add Black Cultural Center as a direct report to Student Engagement
- Rename Greek Life to Fraternity and Sorority Life
- Realign Fraternity and Sorority Life as a direct report to Student Engagement
- Realign Student Activities & Campus Life as a direct report to Student Engagement
- Add Community Engagement/Volunteerism as a direct report to Student Engagement
- Add LGBTQ & Ally Support Services as a direct report to Student Engagement
- Add Off-Campus and Commuter Student Services as a direct report to Student Engagement
- Add SGA as a direct report to Student Engagement
- Rename Residential Life to University Housing and Residential Life
- Realign Service Learning as a direct report to University Housing and Residential Life

University Advancement

- Remove Financial as a direct report to Advancement Services
- Rename Gift & Pledge Services to Gift & Financial Management



Dr. Philip B. Oldham, President



**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
ESTIMATED BUDGET 2021-22**

	OCTOBER BUDGET <u>2021-22</u>	ESTIMATED BUDGET <u>2021-22</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Instruction	\$ 89,399,100.00	\$ 86,171,200.00	\$ (3,227,900.00)	
Research	4,458,400.00	5,518,400.00	\$ 1,060,000.00	Note 1
Public Service	2,486,000.00	2,568,400.00	\$ 82,400.00	
Academic Support	14,979,100.00	16,243,900.00	\$ 1,264,800.00	
Student Services	22,767,500.00	23,490,400.00	\$ 722,900.00	
Institutional Support	19,308,600.00	20,766,900.00	\$ 1,458,300.00	
Operation and Maintenance	16,281,900.00	16,511,400.00	\$ 229,500.00	
Scholarships and Fellowships	<u>16,309,200.00</u>	<u>16,514,600.00</u>	\$ 205,400.00	
TOTAL	<u>\$ 185,989,800.00</u>	<u>\$ 187,785,200.00</u>	<u>\$ 1,795,400.00</u>	

Changes > 10% explained:

Note 1: Estimated Budget includes increases to the expense budgets to catch up FY20-21 Indirect Cost distribution and eliminate the year lag of these funds.

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
PROPOSED BUDGET 2022-23**

	ESTIMATED BUDGET 2021-22	PROPOSED BUDGET 2022-23	Difference	Explanation For Significant Changes
Instruction	\$ 86,171,200.00	\$ 86,981,400.00	\$ 810,200.00	
Research	5,518,400.00	2,750,800.00	\$ (2,767,600.00)	Note 1
Public Service	2,568,400.00	2,056,600.00	\$ (511,800.00)	Note 2
Academic Support	16,243,900.00	14,308,000.00	\$ (1,935,900.00)	Note 3
Student Services	23,490,400.00	22,823,600.00	\$ (666,800.00)	
Institutional Support	20,766,900.00	19,915,000.00	\$ (851,900.00)	
Operation and Maintenance	16,511,400.00	16,319,900.00	\$ (191,500.00)	
Scholarships and Fellowships	<u>16,514,600.00</u>	<u>17,536,300.00</u>	\$ 1,021,700.00	
TOTAL	<u>\$ 187,785,200.00</u>	<u>\$ 182,691,600.00</u>	<u>\$ (5,093,600.00)</u>	

Changes > 10% explained:

Note 1: Estimated Budget includes temporary increases to the expense budgets for both the Indirect Cost and Carryovers that were unspent in FY21-22

Note 2: Estimated Budget includes temporary increases to the expense budgets for both the Indirect Cost and Carryovers that were unspent in FY21-22

Note 3: Estimated Budget includes temporary increases to the expense budgets for both the Online Fee carryovers that were unspent in FY21-22 and Online Fee c
Instruction temporarily transferred to Academic support for online course development

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
ESTIMATED BUDGET 2021-22**

	OCTOBER BUDGET 2021-22	ESTIMATED BUDGET 2021-22	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Professional Salaries	71,623,400.00	70,727,500.00	(895,900.00)	
Other Salaries	11,468,200.00	11,348,100.00	(120,100.00)	
Employee Benefits	35,758,400.00	36,128,300.00	369,900.00	
Travel	1,685,400.00	2,154,000.00	468,600.00	Note 1
Operating Expense	64,917,200.00	66,200,400.00	1,283,200.00	
Capital Outlay	<u>537,200.00</u>	<u>1,226,900.00</u>	<u>689,700.00</u>	Note 2
TOTAL	<u>\$ 185,989,800</u>	<u>\$ 187,785,200</u>	<u>\$ 1,795,400</u>	

Changes > 10% explained:

Note 1: Estimated Budget includes temporary increases for one time travel expenses

Note 2: Estimated Budget includes temporary increases for one time capital purchases

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
PROPOSED BUDGET 2022-23**

	ESTIMATED BUDGET 2021-22	PROPOSED BUDGET 2022-23	Difference	Explanation For Significant Changes
Professional Salaries	70,727,500.00	74,019,900.00	3,292,400.00	
Other Salaries	11,348,100.00	11,206,600.00	(141,500.00)	
Employee Benefits	36,128,300.00	37,031,500.00	903,200.00	
Travel	2,154,000.00	1,584,600.00	(569,400.00)	Note 1
Operating Expense	66,200,400.00	58,487,900.00	(7,712,500.00)	Note 2
Capital Outlay	<u>1,226,900.00</u>	<u>361,100.00</u>	<u>(865,800.00)</u>	Note 3
TOTAL	<u>\$ 187,785,200</u>	<u>\$ 182,691,600</u>	<u>\$ (5,093,600)</u>	

Changes > 10% explained:

Note 1: Estimated Budget includes temporary increases for one time travel expenses

Note 2: Estimated Budget includes temporary increases for carryovers

Note 3: Estimated Budget includes temporary increases for one time capital purchases

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
ESTIMATED BUDGET 2021-22**

ACCOUNT CODE	ACCOUNT NAME	2021-22		CHANGE	DESCRIPTION OF CHANGE	SOURCE OF FUNDS
		OCTOBER BUDGET	ESTIMATED BUDGET			
51000-51033	In-State Tuition	79,183,350	81,252,100	2,068,750	Adjust conservative spring 2022 estimate.	Student fees
51050-51071	Out-of State Tuition	3,463,000	3,696,500	233,500		Student fees
51100	Debt Service Fee	2,238,250	2,296,750	58,500		Student fees
	Student Mental Health					
51160	Fee	105,489	109,989	4,500		Student fees
51200-51220	Technology Access Fee	2,710,712	2,825,962	115,250		Student fees
51311	Facilities Fee	885,288	908,538	23,250		Student fees
51500	DMBA Online Fee	585,800	648,800	63,000	Increased MBA enrollment.	Student fees
51504	MACC Online Course	93,500	94,750	1,250		Student fees
	Nursing MSNN Online					
51506	Fee	257,500	256,250	(1,250)		Student fees
	TTU Online and Alt Deliv					
51508-51510	Fee	3,508,091	3,332,091	(176,000)		Student fees
51551	TN eCampus Online	628,700	323,950	(304,750)	Omission of 60% revenue share with TBR in Revised Budget.	Student fees
					Retirement of SACF fee model. Adjusted budget as residual	
51652	SACF Business	19,750	4,750	(15,000)	rolling funds are spent.	Student fees
					Retirement of SACF fee model. Adjusted budget as residual	
51654	SACF Nursing	143,000	142,750	(250)	rolling funds are spent.	Student fees
					Retirement of SACF fee model. Adjusted budget as residual	
51662	SACF Arts & Sciences	0	19,611	19,611	rolling funds are spent.	Student fees
	SAF Fees for Business,					
	Education, Engineering,					
	and Nursing					
51666	Admission Application	4,613,785	4,527,035	(86,750)		Student fees
51700-51710	Fees	247,500	201,250	(46,250)	Less application fees than anticipated.	Prospective student fees
	Music Private Lesson					
51801	Fees	69,000	74,750	5,750		Student fees
51808	Return Check Fines	6,000	4,000	(2,000)	Adjust estimated budget to actual revenue earned.	Student fines
51818-51819	Library Fines	1,750	3,750	2,000	Adjust estimated budget to actual revenue earned.	Student fines
51823	Eagle Card	4,250	6,250	2,000	Adjust estimated budget to actual revenue earned.	Replacement ID card charge
51832	Recital Fees	3,000	500	(2,500)	Adjust estimated budget to actual revenue earned.	Student fees
51836	ESL Non-Credit Courses	0	11,520	11,520	Establishing budget for new program.	Student fees
51842	Golf Fees	7,900	9,900	2,000	Increased enrollment in Golf related courses.	Student fees
51843	Nursing Graduate Fee	76,250	76,750	500		Student fees
						indirect cost for Perkins,
53500-53505;						PELL SEOG, CWSP,
54500; 55500;						Federal, State, Local, and
56501-56502	Indirect Cost Recovery	971,370	1,829,251	857,881	Indirect cost recovered from COVID-19 relief funds.	Private grants.
						Student activity fees,
						ticket/concessions sales;
						OVC/NCAA revenue; and
						game opponent contract
58000-58258;						revenue.
58265; 58349	Athletics	6,735,340	7,367,879	632,539		Ticket Sales
58374	Dramatics	2,420	4,375	1,955	Adjust estimated budget to actual revenue earned.	Ticket Sales
58378	Choral Concert Tax Sales	0	1,165	1,165	Adjust estimated budget to actual revenue earned.	Ticket Sales
	Sales & Services-Educ					
58379-58380	Depts	16,495	22,955	6,460	Reestablish budget for the Strings Project in Fine Arts.	Participant registration fees.
58381	Sales Tax Transmitted	0	(133)	(133)	Repayed employee purchases including sales tax remitted to	Sales of Taxable Items
58414-58415	Examination & Testing	11,985	15,145	3,160	Increase in testing services offered in Library.	Testing Fees
58505	Traffic Fines	141,500	73,500	(68,000)	Less citations written than anticipated.	Traffic and parking citations
	Sales & Svc Other					
58860-58862	Activities	286,960	272,868	(14,092)		Other sales and services.
58863-58864	Parking Permits	1,439,250	1,493,500	54,250		campus parking permit
58867	Facilities Rental	103,440	105,660	2,220		TTU Facilities Rental Income

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2021-22 OCTOBER BUDGET</u>	<u>2021-22 ESTIMATED BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
58870-58873	Salvage Income	77,500	81,388	3,888		Sales of old equipment and property (Gov Deals)
58874	Photo Services	6,000	10,000	4,000	Adjust estimate based upon actual sales revenue.	Photography related sales.
						International Student Fees (Registration and airport transportation)
58876-58877	International Fees	35,000	50,150	15,150	Erolled more international students in Spring 2022 than anticipated.	Job Fairs / Career Day
58886	Career Services	71,600	135,700	64,100	Restablish budget for normal career fairs pre COVID.	Campus health services.
58887-58889	Health Services	90,800	94,965	4,165		New admit events, recruiting events, replacement
58890-58893	Enrollment Management	71,130	69,125	(2,005)		Residential Life rental
59200-59220	Residential Life	13,174,900	13,242,475	67,575		charges and damages
59550-59587;	Campus Recreation					Student Activity Fee, other
59593	Center	1,576,705	1,619,455	42,750		miscellaneous rentals,
59654-59657	Post Office	7,250	0	(7,250)	Eliminated budget due to removal of revenue source.	swimming and aerobics lesson fees, etc.

**Tennessee Technological University
ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
PROPOSED BUDGET 2022-23**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2021-22 ESTIMATED BUDGET</u>	<u>2022-23 PROPOSED BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51000-51033	In-State Tuition	81,252,100.00	81,181,250.00	(70,850.00)		Student Fees
51050-51071	Out-of-State Tuition	3,696,500.00	3,743,750.00	47,250.00		Student Fees
51100	Debt Service Fee	2,296,750.00	2,275,750.00	(21,000.00)		Student Fees
51160	Student Mental Health Fee	109,989.00	107,988.00	(2,001.00)		Student Fees
51200-51220	Technology Access Fee	2,825,962.00	2,779,212.00	(46,750.00)		Student Fees
51311	Facilities Fee	908,538.00	900,288.00	(8,250.00)		Student Fees
51500	DMBA Online Fee	648,800.00	635,300.00	(13,500.00)		Student Fees
51504	MACC Online Course Fee	94,750.00	93,000.00	(1,750.00)		Student Fees
51506	Nursing MSN Online Fee	256,250.00	251,750.00	(4,500.00)		Student Fees
51508-51510	TTU Online & Alt Delivery Fee	3,332,091.00	3,312,091.00	(20,000.00)		Student Fees
51551	TN eCampus Online Fee	323,950.00	317,200.00	(6,750.00)		Student Fees
51654	SACF Nursing	142,750.00	142,500.00	(250.00)		Student Fees
51662	SACF Arts & Sciences	19,611.00	-	(19,611.00)	Retirement of SACF fee model.	Student Fees
51666	SACF Fees for Business, Education, Engineering, and	4,527,035.00	4,497,785.00	(29,250.00)		Student fees
51836	ESL Non-Credit Courses	11,520.00	-	(11,520.00)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Student fees
51843	Nursing Graduate Fee	76,750.00	75,500.00	(1,250.00)		Student Fees
52000	State Appropriation for Operations	64,128,100.00	78,863,600.00	14,735,500.00	Increased appropriations from outcomes formula, salary pool, group insurance, cyber security, rural reimagined, application craft center, and Crossville research facility.	State Funding
53500-53505; 54500; 55500; 56501-56502	Indirect Cost Recovery	1,829,251.00	1,409,270.00	(419,981.00)	Removal of indirect cost recovered from COVID-19 relief funds.	Indirect cost for Perkins, PELL SEOG, CWSP, Federal, State, Local, and Private grants.
58000-58258; 58349	Athletics	7,367,879.00	6,876,590.00	(491,289.00)		Student activity fees; ticket/concessions sales; OVC/NCAA revenue; and game opponent contract revenue.
58350	Child Development Lab	526,309.00	593,509.00	67,200.00	Recognize new revenue from modified fee structure.	Child Care Fees
58374	Dramatics	4,375.00	2,420.00	(1,955.00)	Conservative ticket sales estimate.	Ticket Sales
58378	Choral Concert Tax Sales	1,165.00	-	(1,165.00)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Ticket Sales
58379-58380	Sales & Services-Leduc Depts	22,955.00	14,495.00	(8,460.00)	Adjust budget to anticipated FY23 revenue.	Participant registration fees.
58381	Sales Tax Transmitted	(133.00)	-	133.00	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Sales of Taxable Items
58414-58417	Exam and Testing Fees	55,215.00	48,570.00	(6,645.00)	Decrease in anticipated testing services offered in Library.	Testing Fees

Tennessee Technological University
ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
PROPOSED BUDGET 2022-23

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2021-22 ESTIMATED BUDGET</u>	<u>2022-23 PROPOSED BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
58545	Expired Grants	60,411.00	-	(60,411.00)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Grant Funding
58860-58862	Sales & Svc Other Activities	272,868.00	252,210.00	(20,658.00)		Other sales and services.
58863-58864	Parking Permits	1,493,500.00	1,584,750.00	91,250.00		campus parking permit sales.
58867	Facilities Rental	105,660.00	103,440.00	(2,220.00)		Rental Fees
58870-58873	Salvage Income	81,388.00	77,500.00	(3,888.00)		Sales of old equipment and property (Gov Deals)
58874	Photo Services	10,000.00	6,000.00	(4,000.00)	Conservative estimate of photo service projects and fees.	Photo Fees
58876-58877	International Fees	50,150.00	35,000.00	(15,150.00)	Conservative estimate of fees collected for international students.	International Student Fees (Registration and airport transportation)
58886; 58892	Career Services	139,575.00	77,480.00	(62,095.00)	Conservative estimate if career fairs and sponsorships.	Job Fairs / Career Day Events
58887-58889	Health Services	94,965.00	90,800.00	(4,165.00)		Campus health services.
59550-59575;	Campus Recreation Center	1,684,455.00	1,666,955.00	(17,500.00)		Student Activity Fee, other miscellaneous rentals, swimming and aerobics lesson fees, etc.

TENNESSEE TECH UNIVERSITY

STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
ESTIMATED BUDGET 2021-22
Recurring and Nonrecurring Revenues and Expenses - Excluding Transfers

Proposed budget:	Unrestricted		Total	Auxiliaries	Unexpended Plant	Renewal & Replacement	Retirement of Indebtedness	Total for all Funds
	Recurring	Nonrecurring						
Revenues:	177,551,813	1,314,087	178,865,900	18,595,100	-	-	-	197,461,000
Expenses:	168,377,485	19,407,715	187,785,200	18,595,000	3,599,600	3,944,000	4,295,500	218,219,300
Net Change	<u>9,174,328</u>	<u>(18,093,628)</u>	<u>(8,919,300)</u>	<u>100</u>	<u>(3,599,600)</u>	<u>(3,944,000)</u>	<u>(4,295,500)</u>	<u>(20,758,300)</u>

Note 1: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification.

Note 4: For Unexpended Plant revenues and expenses do not include revenues or expenditures from state appropriations. For example, if you have a new roof project and you receive \$500,000 in state appropriations and you budget an expenditure of \$400,000 this year you would not include either the \$500,000 in revenue or the \$400,000 expenditure on this schedule.

Note 5: Renewal and Replacement revenues and expenses should agree to R&R Plant Fund schedule. Reminder – Do not count transfers as revenues.

TENNESSEE TECH UNIVERSITY

STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2022-23
 Recurring and Nonrecurring Revenues and Expenses - Excluding Transfers

Proposed budget:	Unrestricted			Auxiliaries	Unexpended Plant	Renewal & Replacement	Retirement of Indebtedness	Total for all Funds
	Recurring	Nonrecurring	Total					
Revenues:	192,447,900	-	192,447,900	18,577,600	-	-	-	211,025,500
Expenses:	182,691,600	-	182,691,600	18,630,700	1,885,800	3,223,700	4,274,500	210,706,300
Net Change	<u>9,756,300</u>	<u>-</u>	<u>9,756,300</u>	<u>(53,100)</u>	<u>(1,885,800)</u>	<u>(3,223,700)</u>	<u>(4,274,500)</u>	<u>319,200</u>

Note 1: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification.

Note 4: For Unexpended Plant revenues and expenses do not include revenues or expenditures from state appropriations. For example, if you have a new roof project and you receive \$500,000 in state appropriations and you budget an expenditure of \$400,000 this year you would not include either the \$500,000 in revenue or the \$400,000 expenditure on this schedule.

Note 5: Renewal and Replacement revenues and expenses should agree to R&R Plant Fund schedule. Reminder – Do not count transfers as revenues.

TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY PROPOSED BUDGET
 REPORT OF ANTICIPATED SAVINGS FOR REBUDGET

Proposed budget:

Functional Area	Natural Classification					Total
	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note: Enter as negatives only those amounts that have been budgeted as negative expenses to allow rebudgeting for expenditure elsewhere - such as salary savings. Do not include routine reallocation of expenses to other departments or functions, such as the reallocation of computer center expenses.

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE

JULY BUDGET 2022-23

FINANCING OF INTERCOLLEGIATE ATHLETICS: REVENUE

	Actual 2020-21			Estimated 2021-22			Proposed 2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Student Athletic Fee	5,063,684.47		5,063,684.47	5,391,700.00		5,391,700.00	5,302,700.00		5,302,700.00
2 General Fund Support	7,770,411.28		7,770,411.28	7,355,281.00		7,355,281.00	7,498,983.00		-
3 Ticket sales	108,357.00		108,357.00	276,473.00		276,473.00	271,890.00		271,890.00
4 Game guarantees	198,050.00		198,050.00	821,500.00		821,500.00	595,000.00		595,000.00
5 Conference Income	202,261.55		202,261.55	217,500.00		217,500.00	205,000.00		-
6 Conference tournament			-			-			-
7 NCAA proceeds	361,729.36	96,089.90	457,819.26	546,140.00	294,180.00	840,320.00	400,000.00	294,180.00	294,180.00
8 Program/ad sales			-			-			-
9 Concessions	8,262.70		8,262.70	46,615.00		46,615.00	50,000.00		50,000.00
10 TV Income and Radio			-			-			-
11 Gifts		180,148.18	180,148.18		239,689.20	239,689.20		239,689.20	230,066.00
12 Interest income			-			-			-
13 Athletic marketing/advertising	1,947.00		1,947.00	3,526.00		3,526.00	10,000.00		10,000.00
14 Parking permits			-			-			-
15 Licensing fees	32,887.82		32,887.82	37,800.00		37,800.00	30,000.00		30,000.00
16 Student Therapy Center	22,626.54		22,626.54			-			-
17 Bookstore Comission	1,254.02		1,254.02	24,625.00		24,625.00			-
18 Dining Services Guarantee	22,000.00		22,000.00	2,000.00		2,000.00	2,000.00		2,000.00
19 Pepsi Contract Revenue	10,000.00		10,000.00			-			-
20 TSSAA Athletics - Misc. Income	13,673.46		13,673.46			-			-
21 Athletic Salvage Income Fixed Asset	5,388.13		5,388.13			-			-
			-			-			-
			-			-			-
TOTAL REVENUE	13,822,533.33	276,238.08	14,098,771.41	14,723,160.00	533,869.20	15,257,029.20	14,365,573.00	533,869.20	6,785,836.00

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
JULY BUDGET 2022-23

FINANCING OF INTERCOLLEGIATE ATHLETICS: EXPENDITURES

	Actual 2020-21			Estimated 2021-22			Proposed 2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Salaries - administrative	1,624,890.80	-	1,624,890.80	1,590,283.00	56,166.85	1,646,449.85	1,712,370.00	56,166.85	1,768,536.85
2 Salaries - coaches	2,709,937.00	36,434.95	2,746,371.95	2,777,463.00	-	2,777,463.00	2,812,193.00	-	2,812,193.00
3 Salaries - support staff	183,406.80	20,988.29	204,395.09	221,268.00	19,683.54	240,951.54	194,123.00	19,683.54	213,806.54
4 Employee benefits	1,521,309.28	15,261.05	1,536,570.33	1,640,839.00	20,961.85	1,661,800.85	1,651,982.00	20,961.85	1,672,943.85
5 Team travel	382,899.65	-	382,899.65	752,948.00	63,730.48	816,678.48	720,131.00	63,730.48	783,861.48
6 Other Travel	21,162.74	689.88	21,852.62	74,619.00	13,554.87	88,173.87	19,963.00	13,554.87	33,517.87
7 Scholarships	4,907,361.28	103,601.40	5,010,962.68	5,094,697.00	23,280.00	5,117,977.00	4,949,637.00	23,280.00	4,972,917.00
8 Post-season expense	40,621.93	-	40,621.93	202,930.00	-	202,930.00	-	-	-
9 Other operating	1,528,771.35	99,262.51	1,628,033.86	2,368,113.00	336,491.61	2,704,604.61	2,305,174.00	336,491.61	2,641,665.61
10 Capital outlay	-	-	-	-	-	-	-	-	-
Total Expense	<u>12,920,360.83</u>	<u>276,238.08</u>	<u>13,196,598.91</u>	<u>14,723,160.00</u>	<u>533,869.20</u>	<u>15,257,029.20</u>	<u>14,365,573.00</u>	<u>533,869.20</u>	<u>14,899,442.20</u>
11 Encumbrances									
12 Prior year (negative amount)			-			-			-
13 Current year			-			-			-
14 Transfers	902,172.50		902,172.50			-			-
Total expenditures, encumbrances & transfers	<u>13,822,533.33</u>	<u>276,238.08</u>	<u>14,098,771.41</u>	<u>14,723,160.00</u>	<u>533,869.20</u>	<u>15,257,029.20</u>	<u>14,365,573.00</u>	<u>533,869.20</u>	<u>14,899,442.20</u>

TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2022-23
 AUXILIARY ENTERPRISE SUMMARY SCHEDULE

	Actual 2020-21			Revised 2021-22			Estimated 2021-22			Proposed 2022-23		
	Revenue	Expenditures & Transfers	Difference	Revenue	Expenditures & Transfers	Difference	Revenue	Expenditures & Transfers	Difference	Revenue	Expenditures & Transfers	Difference
Bookstore	474,538.43	387,166.17	87,372.26	459,639.00	459,639.00	-	459,639.00	459,639.00	-	459,639.00	459,639.00	-
Dining	3,298,022.66	2,797,442.66	500,580.00	2,806,231.00	2,806,231.00	-	2,806,231.00	2,806,231.00	-	2,806,231.00	2,806,231.00	-
Vending	121,209.77	57,476.50	63,733.27	143,500.00	201,120.00	(57,620.00)	143,500.00	143,500.00	-	143,500.00	143,500.00	-
Residential Life	13,807,939.48	12,938,794.21	869,145.27	13,181,900.00	13,181,900.00	-	13,249,475.00	13,249,475.00	-	13,249,475.00	13,249,475.00	-
Fitness Center	1,808,900.01	1,136,879.56	672,020.45	1,623,455.00	1,623,455.00	-	1,666,205.00	1,666,205.00	-	1,648,705.00	1,648,705.00	-
Mail Services	11.08	11.08	-	4,750.00	4,750.00	-	-	-	-	-	-	-
Director of Auxiliary Services	-	2,103.79	(2,103.79)	-	-	-	-	-	-	-	-	-
Craft Center Gallery	174,030.97	121,324.49	52,706.48	137,700.00	156,067.00	(18,367.00)	137,700.00	157,457.00	(19,757.00)	137,700.00	159,408.00	(21,708.00)
Craft Center Housing	128,825.02	70,038.40	58,786.62	132,300.00	113,933.00	18,367.00	132,300.00	112,543.00	19,757.00	132,300.00	110,592.00	21,708.00
Craft Center Food Svc	150.00	150.00	-	-	-	-	-	-	-	-	-	-
	<u>19,813,627.42</u>	<u>17,511,386.86</u>	<u>2,302,240.56</u>	<u>18,489,475.00</u>	<u>18,547,095.00</u>	<u>(57,620.00)</u>	<u>18,595,050.00</u>	<u>18,595,050.00</u>	<u>-</u>	<u>18,577,550.00</u>	<u>18,577,550.00</u>	<u>-</u>

**balance associated with HEERF funds transferred to special RR index*

TENNESSEE TECH UNIVERSITY

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE

JULY BUDGET 2022-23

CONTRACTED FOOD SERVICES

	<u>Actual 2020-21</u>		<u>Revised 2021-22</u>		<u>Estimated 2021-22</u>		<u>Proposed 2022-23</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	3,298,022.66	100%	2,806,231.00	100%	2,806,231.00	100%	2,806,231.00	100%
Service Charges	-	0%	-	0%	-	0%	-	0%
Total Revenues	<u>3,298,022.66</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>	
EXPENDITURES:								
Administrative salaries	-	0%	70.00	0%	70.00	0%	70.00	0%
Clerical/Support salaries	-	0%	20,635.00	30%	20,635.00	30%	20,635.00	29%
Employee benefits	-	0%	-	0%	-	0%	-	0%
Travel	-	0%	-	0%	-	0%	-	0%
Operating	651,081.87	100%	49,054.00	70%	49,054.00	70%	50,230.00	71%
Capital Outlay	-	0%	-	0%	-	0%	-	0%
Total Expenditures	<u>651,081.87</u>		<u>69,759.00</u>		<u>69,759.00</u>		<u>70,935.00</u>	
Net Operating Results Before Transfers	<u>2,646,940.79</u>		<u>2,736,472.00</u>		<u>2,736,472.00</u>		<u>2,735,296.00</u>	
TRANSFERS:								
Renewal and Replacement	2,146,360.79		2,736,472.00		2,736,472.00		2,735,296.00	
Retirement of Indebtedness	-		-		-		-	
Unexpended Plant	-		-		-		-	
Net Operating Results	<u>500,580.00</u>		<u>-</u>		<u>-</u>		<u>-</u>	

**balance associated with HEERF funds transferred to special RR index*

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
JULY BUDGET 2022-23
TOTAL FOOD SERVICES

	<u>Actual 2020-21</u>		<u>Revised 2021-22</u>		<u>Estimated 2021-22</u>		<u>Proposed 2022-23</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	3,298,022.66	100%	2,806,231.00	100%	2,806,231.00	100%	2,806,231.00	100%
Taxable Sales	-	0%	-	0%	-	0%	-	0%
Other	-	0%	-	0%	-	0%	-	0%
Total Revenue	<u>3,298,022.66</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>	
EXPENDITURES								
	-	0%	70.00	0%	70.00	0%	70.00	0%
Administrative salaries	-	0%	20,635.00	30%	20,635.00	30%	20,635.00	29%
Clerical/Support salaries	-	0%	-	0%	-	0%	-	0%
Employee benefits	-	0%	-	0%	-	0%	-	0%
Travel	651,081.87	100%	49,054.00	70%	49,054.00	70%	50,230.00	71%
Operating	-	0%	-	0%	-	0%	-	0%
Capital Outlay	<u>651,081.87</u>		<u>69,759.00</u>		<u>69,759.00</u>		<u>70,935.00</u>	
Total Expenditures								
Net Operating Results Before Transfers	<u>2,646,940.79</u>		<u>2,736,472.00</u>		<u>2,736,472.00</u>		<u>2,735,296.00</u>	
TRANSFERS:	2,146,360.79		2,736,472.00		2,736,472.00		2,735,296.00	
Renewal and Replacement	-		-		-		-	
Retirement of Indebtedness	-		-		-		-	
Unexpended Plant	<u>500,580.00</u>		<u>-</u>		<u>-</u>		<u>-</u>	
Net Operating Results	<u>(500,580.00)</u>		<u>-</u>		<u>-</u>		<u>-</u>	

**balance associated with HEERF funds transferred to special RR index*

TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2022-23
 CONTRACTED BOOKSTORE

	<u>Actual 2020-21</u>		<u>Revised 2021-22</u>		<u>Estimated 2021-22</u>		<u>Proposed 2022-23</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	474,538.43	100%	459,639.00	100%	459,639.00	100%	459,639.00	100%
Reimbursements	-	0%	-	0%	-	0%	-	0%
Total Revenues	<u>474,538.43</u>		<u>459,639.00</u>		<u>459,639.00</u>		<u>459,639.00</u>	
EXPENDITURES:								
Administrative salaries	-	0%	-	0%	-	0%	-	0%
Clerical/Support salaries	-	0%	-	0%	-	0%	-	0%
Employee benefits	-	0%	-	0%	-	0%	-	0%
Travel	-	0%	-	0%	-	0%	-	0%
Operating	44,292.85	100%	54,918.00	100%	54,918.00	100%	57,598.00	100%
Capital Outlay	-	0%	-	0%	-	0%	-	0%
Total Expenditures	<u>44,292.85</u>		<u>54,918.00</u>		<u>54,918.00</u>		<u>57,598.00</u>	
Net Operating Results Before Transfers	<u>430,245.58</u>		<u>404,721.00</u>		<u>404,721.00</u>		<u>402,041.00</u>	
TRANSFERS:								
Renewal and Replacement	342,873.32		404,721.00		404,721.00		402,041.00	
Retirement of Indebtedness	-		-		-		-	
Unexpended Plant	-		-		-		-	
Net Operating Results	<u>87,372.26</u>		<u>-</u>		<u>-</u>		<u>-</u>	

**balance associated with HEERF funds transferred to special RR index*

TENNESSEE TECH UNIVERSITY

JULY BUDGET 2022-23

HOUSING INFORMATION

A. Number of spaces projected for 2022-23 2,288

B. Dormitory

Room Rate Per Term Based On:

1 Double Occupancy	<u>\$ 3,024</u>
2 Single Occupancy	<u>\$ 3,124</u>
3 Telephone Charge	<u>\$ -</u>
4 Air Conditioning Charge	<u>\$ -</u>
5 Maximum Rate	
Residence Halls - Double as Single Occupancy	<u>\$ 3,822</u>
Renovated Residence Halls - Double Occupancy	<u>\$ 3,024</u>
Renovated Residence Halls - Traditional Single Occupancy	<u>\$ 3,124</u>
Renovated Residence Halls - Double as Single Occupancy	<u>\$ 3,822</u>
Renovated Residence Halls - Super Single	<u>\$ 3,491</u>
Renovated Engineering Residence Halls - Double Occupancy	<u>\$ 3,124</u>
Renovated Engineering Residence Halls - Traditional Single Occupancy	<u>\$ 3,224</u>
Renovated Engineering Residence Halls - Double as Single Occupancy	<u>\$ 3,922</u>
New Residence Halls - Double Occupancy	<u>\$ 4,070</u>
New Residence Halls - Single Occupancy	<u>\$ 4,520</u>
New Residence Halls - Double as Single Occupancy	<u>\$ 5,040</u>
6 Other Charge (describe)	
Average monthly rate of other rentals	

C. Apartments

Room Rate Per Term Based On:

1 Efficiency	<u>\$ -</u>
2 One bedroom - renovated (Phase I)	<u>\$ 4,200</u>
One bedroom - renovated (Phase II & III)	<u>\$ 4,050</u>
3 Two bedroom - renovated (Phase I)	<u>\$ 4,570</u>
Two bedroom - renovated (Phase II & III)	<u>\$ 4,865</u>
4 Two bedroom/two bath (Phase I)	<u>\$ 5,760</u>
5 Telephone Charge	<u>\$ -</u>
6 Air Conditioning Charge	<u>\$ -</u>
7 Other Charge (describe)	

D. Occupancy Utilization

Dormitory:

<u>Term:</u>	<u>Capacity</u>	<u>Occupancy</u>	<u>Utilization</u>
Fall 2020	2,034	1,790	88.00%
Spring 2021	2,244	1,519	67.69%
Fall 2021	2,061	1,875	90.98%
Spring 2022	2,061	1,735	84.18%

Apartments:

<u>Term:</u>	<u>Capacity (Units)</u>	<u>Occupancy (Units)</u>	<u>Utilization</u>
Fall 2020	227	212	93.39%
Spring 2021	227	197	86.78%
Fall 2021	227	215	94.71%
Spring 2022	227	211	92.95%

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
JULY BUDGET 2021-22
TOTAL HOUSING

	Actual 2020-21		Revised 2021-22		Estimated 2021-22		Proposed 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:								
Rental Revenue	13,678,299.79	99%	13,083,000.00	99%	13,150,575.00	99%	13,150,575.00	99%
Other Revenue	129,639.69	1%	98,900.00	1%	98,900.00	1%	98,900.00	1%
Total Revenues	13,807,939.48		13,181,900.00		13,249,475.00		13,249,475.00	
EXPENDITURES:								
Administrative salaries	600,188.54	10%	717,003.00	11%	737,175.00	12%	767,768.00	11%
Clerical/Support salaries	1,114,108.98	19%	1,165,475.00	19%	1,200,763.00	19%	1,235,108.00	18%
Employee benefits	442,621.70	8%	583,643.00	9%	609,643.00	10%	625,325.00	9%
Travel	597.56	0%	14,000.00	0%	14,000.00	0%	14,000.00	0%
Operating	3,665,202.33	63%	3,800,798.00	61%	3,846,913.00	60%	4,049,854.00	61%
Equipment	-	0%	-	0%	-	0%	-	0%
Total Expenditures	5,822,719.11		6,280,919.00		6,408,494.00		6,692,055.00	
Net Operating Results Before Transfers	7,985,220.37		6,900,981.00		6,840,981.00		6,557,420.00	
TRANSFERS:								
Renewal and Replacement	1,050,632.42		-		-		-	
Retirement of Indebtedness	6,065,442.68		6,900,981.00		6,840,981.00		6,557,420.00	
Unexpended Plant	-		-		-		-	
Net Operating Results	869,145.27		-		-		-	

JULY BUDGET 2022-23
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
ESTIMATED BUDGET 2021-22

	<u>Actual Fund Balance 7/1/21</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal 6/30/22</u>
Auxiliary Enterprises:								
Bookstore	179,481.09	459,639.00	-	459,639.00	54,918.00	404,721.00	-	179,481.09
Dining	2,152,202.79	2,806,231.00	-	2,806,231.00	69,759.00	2,736,472.00	-	2,152,202.79
Vending	270,719.38	143,500.00	-	143,500.00	60,696.00	82,804.00	-	270,719.38
Housing: Res Halls	6,443,152.72	11,293,475.00	-	11,293,475.00	5,500,934.00	5,399,892.00	392,649.00	6,835,801.72
Housing: Tech Village	397,950.38	1,956,000.00	-	1,956,000.00	907,560.00	1,441,089.00	(392,649.00)	5,301.38
Fitness Center	974,430.74	1,666,205.00	-	1,666,205.00	1,515,665.00	150,540.00	-	974,430.74
Mail Services	(63,510.73)	-	-	-	-	-	-	(63,510.73)
Dir of Aux	(25,434.90)	-	-	-	-	-	-	(25,434.90)
Craft Center Gallery	18,183.24	137,700.00	-	137,700.00	157,457.00	-	(19,757.00)	(1,573.76)
Craft Center Housing	287,845.53	132,300.00	-	132,300.00	77,443.00	35,100.00	19,757.00	307,602.53
Craft Center Food Svc	(8,497.24)	-	-	-	-	-	-	(8,497.24)
Total	10,626,523.00	18,595,050.00	-	18,595,050.00	8,344,432.00	10,250,618.00	-	10,626,523.00

Contingency Allocation:

5% of Revenue	929,752.50
Per Budget	<u>982,094.00</u>
Difference*	(52,341.50)

R & R Transfer:

5% of Gross Margin	929,752.50
Per Budget	<u>-</u>
Difference*	929,752.50

Note: The 5% contingency allocation is optional for contracted-out auxiliaries.

TENNESSEE TECH UNIVERSITY
JULY BUDGET 2022-23
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
PROPOSED BUDGET 2022-23

	<u>Actual Fund Balance 7/1/22</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal 6/30/23</u>
Auxiliary Enterprises:								
Bookstore	179,481.09	459,639.00	-	459,639.00	57,598.00	402,041.00	-	179,481.09
Dining	2,152,202.79	2,806,231.00	-	2,806,231.00	70,935.00	2,788,513.00	(53,217.00)	2,098,985.79
Vending	270,719.38	143,500.00	-	143,500.00	64,748.00	78,752.00	-	270,719.38
Housing: Res Halls	6,835,801.72	11,293,475.00	-	11,293,475.00	5,718,926.00	5,155,901.00	418,648.00	7,254,449.72
Housing: Tech Village	5,301.38	1,956,000.00	-	1,956,000.00	973,129.00	1,401,519.00	(418,648.00)	(413,346.62)
Fitness Center	974,430.74	1,648,705.00	-	1,648,705.00	1,596,776.00	51,929.00	-	974,430.74
Mail Services	(63,510.73)	-	-	-	-	-	-	(63,510.73)
Dir of Aux	(25,434.90)	-	-	-	-	-	-	(25,434.90)
Craft Center Gallery	(1,573.76)	137,700.00	-	137,700.00	159,408.00	-	(21,708.00)	(23,281.76)
Craft Center Housing	307,602.53	132,300.00	-	132,300.00	77,639.00	32,952.00	21,709.00	329,311.53
Craft Center Food Svc	(8,497.24)	-	-	-	-	-	-	(8,497.24)
Total	10,626,523.00	18,577,550.00	-	18,577,550.00	8,719,159.00	9,911,607.00	(53,216.00)	10,573,307.00

Contingency Allocation:

5% of Revenue	928,877.50
Per Budget	<u>928,878.00</u>
Difference*	(0.50)

R & R Transfer:

5% of Gross Margin	928,877.50
Per Budget	<u>-</u>
Difference*	928,877.50

Note: The 5% contingency allocation is optional for contracted-out auxiliaries.

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
July Budget 2022-23
POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS

Old Account				New Account			
Title	Account Code	Program/Org Code	Position No.	Title	Account Code	Program/Org Code	Position No.
Not Applicable							

TENNESSEE TECH UNIVERSITY
TBR PERSONNEL BUDGET POSITION COUNT
UNRESTRICTED E & G
REGULAR FULL-TIME POSITIONS AUXILIARIES EXCLUDED

	7/1/21	10/31/21	7/1/22	DIFFERENCE (+/-) 10/21 TO 7/22	DIFFERENCE (+/-) 7/21 TO 7/22
FACULTY	459	460	457	-3	-2
ADM	34	35	37	2	3
MAINT/TECH/SUPP	276	277	269	-8	-7
PROF SUPPORT	367	374	377	3	10
TOTAL	1136	1146	1140	-6	4

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Instructor	Music	Unrestricted	Instruction	43,000	To meet staffing needs
ADM	AVP	Student Affairs	Unrestricted	Student Services	101,069	Reclass from Prof Support
	AVP	Student Affairs	Unrestricted	Student Services	99,865	Reclass from Prof Support
MAINT/TECH/SUPP	Academic Support Assoc 3	Child Dev Lab	Unrestricted	Academic Suppo	24,000	To meet staffing needs
	Academic Support Assoc 3	Child Dev Lab	Unrestricted	Academic Suppo	24,000	To meet staffing needs
	Admin Assoc 2	Chief Diversity Officer Admin	Unrestricted	Student Services	30,000	To meet staffing needs
	Financial Assoc 6	Engineering	Unrestricted	Academic Suppo	42,995	To meet staffing needs
PROF SUPPORT	Assistant to VP	Student Affairs	Unrestricted	Student Services	51,333	Reclass from Clerical
	Coordinator	Enrollment Management	Unrestricted	Student Services	40,251	Reclass from Clerical
	Manager	Cybersecurity Edu	Unrestricted	Research	41,080	Reclass from Clerical
	Coordinator	VP for Univ Advancement	Unrestricted	Institutional Supp	42,868	Reclass from Clerical
	Director	Network Services & Operations	Unrestricted	Academic Suppo	125,000	To meet staffing needs
	Systems Administrator	Systems Support	Unrestricted	Academic Suppo	85,000	To meet staffing needs

Form 6 (B)

Executive Assistant to VP	Institutional Research	Unrestricted	Institutional Supp	57,365	Reclass from Clerical
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DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Lecturer	School of Human Ecology	Unrestricted	Instruction	72,487	Budget Reallocation
	Lecturer	Mathematics	Unrestricted	Instruction	39,065	Budget Reallocation
	Professor	Curriculum & Instr	Unrestricted	Instruction	115,806	Budget Reallocation
	Assistant Professor	Chemical Engineering	Unrestricted	Instruction	55,000	Budget Reallocation
ADM						
MAINT/TECH/SUPP	Admin Assoc 3	Ag Pavilion	Unrestricted	Public Service	33,973	Budget Reallocation
	Admin Assoc 2	Curriculum and Instr	Unrestricted	Instruction	25,743	Budget Reallocation
	Protective Services Assoc 3	University Police	Unrestricted	Physical Plant	36,246	Budget Reallocation
	Admin Assoc 7	Admissions Office	Unrestricted	Student Services	37,350	Reclass to Prof Support
	Admin Assoc 4	Student Affairs	Unrestricted	Institutional Supp	35,846	Reclass to Prof Support
	Financial Assoc 4	Cybersecurity Edu	Unrestricted	Research	38,900	Reclass to Prof Support
	Admin Assoc 5	VP for Univ Advancement	Unrestricted	Institutional Supp	32,667	Reclass to Prof Support
	Admin Assoc 3	Music	Unrestricted	Instruction	29,645	Department eliminated vacant pos
	Financial Assoc 5	STEM	Unrestricted	Public Service	36,749	Budget Reallocation
	Infomation Techn Assoc 9	Academic & Client Technologies	Unrestricted	Academic Suppo	43,000	Budget Reallocation
	Admin Assoc 3	Records & Registration	Unrestricted	Student Services	30,978	Budget Reallocation
	Admin Assoc 8	Institutional Research Office	Unrestricted	Institutional Supp	46,566	Reclass to Prof Support
PROF SUPPORT	Assistant Director	Admissions Office	Unrestricted	Student Services	58,576	Budget Reallocation
	Executive Director	Student Affairs	Unrestricted	Student Services	81,791	Reclass to Adm
	Coordinator	E and G Support	Unrestricted	Student Services	99,865	Reclass to Adm
	Director	STEM	Unrestricted	Public Service	115,297	Moved from Admin to Faculty

RECONCILIATION OF POSITION CHANGES FROM 10/21 TO 7/22

	<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
New Positions Listed Above	1	0	4	2
Deleted Positions Listed Above	-4	0	-7	-1
Transfer Position from Restricted to Unrestricted				
Transfer between object codes		2	-5	2
TOTAL	-3	2	-8	3

**TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
July Budget 2022-23**

BENEFITS SCHEDULE

Name	Title	2022-23 Salary	Longevity	2022-23 Expense Account	Annual Rental Value of House	Car Y/N	Payment of Club Dues Y/N	Other Compensation	Total
Oldham, Phillip	President	370,326	1,500		7,200	N			379,026
Alexander, Douglas	Head Coach	175,627	1,000			Y (a)			176,627
Pelphrey, John	Head Coach	306,750	400			Y (a)			307,150
Wilson, Mark	Athletics Director	173,737	1,800			Y (a)			175,537
Braswell, Kevin	Vice President	218,200	800			N		8400 (b)	227,400
Davey, Sarah	Artist in Residence	3,240			4,650	N		21622 (c)	29,512
Dotson, Kevin	Artist in Residence	3,339			4,650	N		21622 (c)	29,611
Mabry, Ian	Artist in Residence	3,339			4,650	N		21622 (c)	29,611
Moore, Alexis	Artist in Residence	3,339			4,650	N		21622 (c)	29,611
Newfield, Tate	Artist in Residence	3,240			4,650	N		21622 (c)	29,512
Smith, Rebecca	Artist in Residence	3,339			4,650	N		21622 (c)	29,611

(a) Vehicle provided directly by auto dealer

(b) Car allowance

(c) Value of the studio space provided

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF NON-CREDIT INSTRUCTION
JULY BUDGET 2022-23**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs	
	1. Total Instructional Salaries	6,000.00
	2. Total Contracted Service	-
	Total Instructional Costs	6,000.00
B.	125% of Instructional Costs	7,500.00
C.	Non-credit Instruction Fee Revenue (should agree with Total Revenue presented in Section II.)	48,000.00
D.	Revenue Over/(Under)* 125% of Instructional Costs	40,500.00

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU ED Non-credit	CEU ED Non-credit	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Total
A. Revenues								
Non-credit Instruction Fees	48,000.00							48,000.00
B. Expenditures								
Salaries-Professional								-
Salaries-Instructional		6,000.00						6,000.00
Salaries-Other		12,521.00						12,521.00
Contractual Services								-
Benefits		316.00						-
Equipment								-
Travel		200.00						200.00
Operating Expenses		29,747.00						29,747.00
Total Expenditures	-	48,784.00	-	-	-	-	-	48,468.00

NOTE: This schedule should include Revenues and Expenditures for all accounts associated with non-credit courses and activities. All administrative and instructional accounts should be included.

**TENNESSEE TECH UNIVERSITY
CENTERS OF EXCELLENCE/EMPHASIS
ESTIMATED BUDGET 2021-22**

I. Restricted Revenue	State	Carryforward	Other	Total			
	Appropriation		(Describe)		Salaries	Longevity	Benefits
Electric Power	1,030,100.00	640,528.29		1,670,628.29			
Manufacturing	1,636,900.00	591,681.16		2,228,581.16			
Water Resources	1,247,700.00	245,955.79		1,493,655.79			
Total	<u>3,914,700.00</u>	<u>1,478,165.24</u>	<u>-</u>	<u>5,392,865.24</u>			

II. Restricted Expenditures	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	765,383.61	5,627.54	283,813.03	2,338.03	77,355.12	55,333.32	1,189,850.65
Manufacturing	1,179,208.00	16,129.00	425,000.00	8,000.00	241,000.16	59,244.00	1,928,581.16
Water Resources	933,470.68	7,900.00	180,000.00	20,000.00	128,623.08	60,000.00	1,329,993.76
Total	<u>2,878,062.29</u>	<u>29,656.54</u>	<u>888,813.03</u>	<u>30,338.03</u>	<u>446,978.36</u>	<u>174,577.32</u>	<u>4,448,425.57</u>

Note: Remaining funds are committed in 2022-23 to fund new faculty startups, cost-sharing for proposals/projects, and graduate student support.

III. Matching Funds	Unrestricted E & G			Outside Source		Total
	Expense Function*	Program/Org Code	Amount	Name	Amount	
Electric Power	Research	250/139229	59,580.00	Grants/Contracts**	2,242,632.50	2,302,212.50
Electric Power				Gifts	-	-
Manufacturing	Research	250/139029	14,120.00	Grants/Contracts**	1,532,636.00	1,546,756.00
Manufacturing	Research	250/139011	4,320.00	Gifts	-	4,320.00
Manufacturing	Research	350/137033	-			-
Water Resources	Research	250/139429	7,380.00	Grants/Contracts**	1,630,643.06	1,638,023.06
Water Resources				Analytical Services	59,535.70	59,535.70
						-
Total			<u>85,400.00</u>		<u>5,465,447.26</u>	<u>5,550,847.26</u>

* Instruction, Research, Academic Support, Student Services, Public Services, Institutional Support, Maintenance and Operation of Plant, or Scholarships/Fellowships.

Manufacturing Center Notes:

** 2021-22 Grants/Contracts YTD as of 4/22/22. Does not include \$409,233 of Indirect Costs.

*** Does not include carryover matching of \$295,841.

Electric Power Center Notes:

** 2021-22 Grants/Contracts YTD as of 4/28/22. Does not include \$370,679.70 of Indirect Costs.

Water Resources Center Notes:

** 2021-22 Grants/Contracts YTD as of 5/02/22. Does not include \$210,602.26 of Indirect Costs.

**TENNESSEE TECH UNIVERSITY
CENTERS OF EXCELLENCE/EMPHASIS
PROPOSED BUDGET 2022-23**

I. Restricted Revenue	State <u>Appropriation</u>	<u>Carryforward</u>	Other <u>(Describe)</u>	<u>Total</u>
Electric Power	1,077,500.00	480,777.64		1,558,277.64
Manufacturing	1,704,100.00	300,000.00		2,004,100.00
Water Resources	1,287,100.00	163,662.03		1,450,762.03
				-
Total	<u>4,068,700.00</u>	<u>944,439.67</u>	<u>-</u>	<u>5,013,139.67</u>

Note: Carryover funds are committed in 2022-23 to fund new faculty startups, cost-sharing for proposals/projects, and graduate student support.

II. Restricted Expenditures	<u>Amount of Expenditures</u>						<u>Total</u>
	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	
Electric Power	921,467.14	7,500.00	454,505.31	85,956.36	63,848.83	25,000.00	1,558,277.64
Manufacturing	1,225,800.00	13,300.00	440,000.00	25,000.00	140,000.00	160,000.00	2,004,100.00
Water Resources	972,870.69	7,900.00	180,000.00	25,000.00	194,991.34	70,000.00	1,450,762.03
							-
Total	<u>3,120,137.83</u>	<u>28,700.00</u>	<u>1,074,505.31</u>	<u>135,956.36</u>	<u>398,840.17</u>	<u>255,000.00</u>	<u>5,013,139.67</u>

III. Matching Funds	<u>Unrestricted E & G</u>			<u>Outside Source</u>		<u>Total</u>
	<u>Expense Function*</u>	<u>Program/Org Code</u>	<u>Amount</u>	<u>Name</u>	<u>Amount</u>	
Electric Power	Research			Grants/Contracts**	538,750.00	538,750.00
Electric Power	Research			Gifts	-	-
						-
Manufacturing	Research	250/139029	5,000.00	Grants/Contracts**	2,500,000.00	2,505,000.00
Manufacturing	Research	250/139011	3,000.00	Gifts	-	3,000.00
Manufacturing	Research	350/137033	300.00			300.00
						-
Water Resources	Research	250/139429	65,000.00	Grants/Contracts**	2,100,000.00	2,165,000.00
Water Resources	Research			Analytical Services	75,000.00	75,000.00
						-
						-
						-
Total			<u>73,300.00</u>		<u>5,213,750.00</u>	<u>5,287,050.00</u>

* Instruction, Research, Academic Support, Student Services, Public Services, Institutional Support, Maintenance and Operation of Plant, or Scholarships/Fellowships.

** Projected Grants/Contracts for 2022-23, including Indirect Costs.

**TENNESSEE TECH UNIVERSITY
BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
JULY BUDGET 2022-23**

	ESTIMATED	PROPOSED
Total M&O Expenditures	<u>16,511,358.00</u>	<u>16,320,003.00</u>
Less: E & G Utilitie (enter as negative amount)	<u>(6,376,337.00)</u>	<u>(6,803,087.00)</u>
Staff Benefits (enter as negative amount)	<u>(2,530,581.00)</u>	<u>(2,578,898.00)</u>
Longevity (enter as negative amount)	<u>(86,569.00)</u>	<u>(86,569.00)</u>
Plus: Extraordinary Maintenance Transfer	<u>90,000.00</u>	<u>90,000.00</u>
Net Basic M & O Expenditures	<u>7,607,871.00</u>	<u>6,941,449.00</u>
Basic M & O Funded Amount	<u>5,583,800.00</u>	<u>6,165,000.00</u>
Actual % of Funded Amount	<u>136%</u>	<u>113%</u>

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2021-22
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	5,143,363.00	852,960.00	5,996,323.00
Employee Benefits	1,692,703.00	188,941.00	1,881,644.00
Travel	7,730.00	1,234.00	8,964.00
Operating Expense	1,592,933.00	228,914.00	1,821,847.00
Capital Outlay	-	-	-
Total	<u><u>8,436,729.00</u></u>	<u><u>1,272,049.00</u></u>	<u><u>9,708,778.00</u></u>

Narrative:

Academic enhancement fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2021-22
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	7,927,966.00	199,428.00	8,127,394.00
Employee Benefits	3,402,428.00	58,000.00	3,460,428.00
Travel	93,683.00	20,000.00	113,683.00
Operating Expense	1,359,859.00	179,047.00	1,538,906.00
Capital Outlay	-	-	5,100.00
Total	<u>12,783,936.00</u>	<u>456,475.00</u>	<u>13,245,511.00</u>

Narrative:

The specialized academic course fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2021-22
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	10,676,357.00	1,650,607.00	12,326,964.00
Employee Benefits	3,255,028.00	946,628.00	4,201,656.00
Travel	24,480.00	36,000.00	60,480.00
Operating Expense	4,501,755.00	702,783.00	5,204,538.00
Capital Outlay	740,717.00	64,053.00	804,770.00
Total	<u>19,198,337.00</u>	<u>3,400,071.00</u>	<u>22,598,408.00</u>

Narrative:

Academic fee enhancements are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2021-22
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,316,481.00	460,203.00	2,776,684.00
Employee Benefits	796,733.00	87,628.00	884,361.00
Travel	13,071.00	-	13,071.00
Operating Expense	654,948.00	234,580.00	889,528.00
Capital Outlay	-	-	-
Total	<u><u>3,781,233.00</u></u>	<u><u>782,411.00</u></u>	<u><u>4,563,644.00</u></u>

Narrative:

Academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2022-23
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	5,191,803.00	876,530.00	6,068,333.00
Employee Benefits	1,499,790.00	156,556.00	1,656,346.00
Travel	-	-	-
Operating Expense	567,059.00	47,664.00	614,723.00
Capital Outlay	-	-	-
Total	<u><u>7,258,652.00</u></u>	<u><u>1,080,750.00</u></u>	<u><u>8,339,402.00</u></u>

Narrative:

Academic enhancement fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2022-23
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	7,894,129.00	199,428.00	8,093,557.00
Employee Benefits	3,403,973.00	58,000.00	3,461,973.00
Travel	45,962.00	20,000.00	65,962.00
Operating Expense	665,969.00	36,672.00	702,641.00
Capital Outlay	-	-	-
Total	<u><u>12,010,033.00</u></u>	<u><u>314,100.00</u></u>	<u><u>12,324,133.00</u></u>

Narrative:

The specialized academic course fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2022-23
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	10,449,337.00	1,050,258.00	11,499,595.00
Employee Benefits	3,409,469.00	436,378.00	3,845,847.00
Travel	-	36,000.00	36,000.00
Operating Expense	1,577,293.00	998,542.00	2,575,835.00
Capital Outlay	29,594.00	6,000.00	35,594.00
Total	<u>15,465,693.00</u>	<u>2,527,178.00</u>	<u>17,992,871.00</u>

Narrative:

Academic fee enhancements are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2022-23
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,132,259.00	460,003.00	2,592,262.00
Employee Benefits	793,526.00	37,390.00	830,916.00
Travel	4,690.00	-	4,690.00
Operating Expense	460,190.00	78,364.00	538,554.00
Capital Outlay	-	-	-
Total	<u><u>3,390,665.00</u></u>	<u><u>575,757.00</u></u>	<u><u>3,966,422.00</u></u>

Narrative:

Academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

TSSBA Debt Service Coverage
TENNESSEE TECH UNIVERSITY
Proposed Budget

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>Estimated Budget FY 2021-22</u>	<u>Proposed Budget FY 2022-23</u>
Debt Service Amount	\$ 5,527,575.48	\$ 9,831,149.00	\$ 8,969,354.84	\$ 13,881,805.89
Unrestricted Revenues	\$ 191,443,185.00	\$ 202,346,754.00	\$ 197,461,000.00	\$ 211,025,500.00
Debt Service Coverage	34.63420548	20.58220804	22.01507283	15.20158844

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 TENNESSEE TECH UNIVERSITY
 Proposed Budget

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:				
Residential Hall Upgrades CD	7,300,000.00	5,985,000.00	897,750.00	1,200,000.00
Innovation Residence Hall	41,000,000.00	39,000,000.00	3,250,000.00	3,786,134.00
Proposed Budget:				
Residential Hall Upgrades CD	7,300,000.00	5,985,000.00	867,825.00	1,200,000.00
Innovation Residence Hall	41,000,000.00	39,000,000.00	3,185,000.00	3,786,134.00

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations
 TENNESSEE TECH UNIVERSITY
 Proposed Budget

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

- | | |
|--|-------------------------------|
| <p>1. <i>To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:</i></p> <p>a. <i>The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;</i></p> | <hr style="width: 100%;"/> CS |
| <p>b. <i>All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;</i></p> | <hr style="width: 100%;"/> CS |
| <p>c. <i>Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;</i></p> | <hr style="width: 100%;"/> CS |
| <p>d. <i>The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;</i></p> | <hr style="width: 100%;"/> CS |
| <p>e. <i>The Institution will complete each Project free and clear of all liens and encumbrances;</i></p> | <hr style="width: 100%;"/> CS |
| <p>f. <i>The Institution will neither (i) permit any encumbrance which affects the Board’s ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board’s rights, title or interest in or to any Project;</i></p> | <hr style="width: 100%;"/> CS |
| <p>g. <i>The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;</i></p> | <hr style="width: 100%;"/> CS |
| <p>h. <i>The Institution will comply with all laws, rules and regulations governing the Institution and each Project;</i></p> | <hr style="width: 100%;"/> CS |
| <p>i. <i>The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;</i></p> | <hr style="width: 100%;"/> CS |
| <p>j. <i>The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and</i></p> | <hr style="width: 100%;"/> CS |
| <p>k. <i>The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.</i></p> | <hr style="width: 100%;"/> CS |

Please indicate compliance by adding a check or initials after each item above in the space designated.

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN UNEXPENDED PLANT FUNDS
ESTIMATED BUDGET 2021-22**

	UNEXPENDED BALANCE 6-30-21	CHANGES TO UNEXPENDED FUND BALANCES							ESTIMATED PROJECT BALANCE 6-30-22
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	
LAND PURCHASES									
Local Funds:									
West Campus Property Purchase	1,666,335.93	-	-	-	-	-	-	1,250.00	1,665,085.93
Regions Bank Property	1,039,294.16	-	-	-	-	-	-	7,336.77	1,031,957.39
Total Land	2,705,630.09	-	-	-	-	-	-	8,586.77	2,697,043.32
NEW CONSTRUCTION									
Local Funds:									
111113 Science Building - Local	2,407,691.47	-	-	-	-	-	364,766.30	-	2,042,925.17
111314 Fitness Center	2,613,918.12	-	-	-	-	-	624,906.07	-	1,989,012.05
210119 Agriculture Facility	-	-	-	-	-	-	-	-	-
210419 Shipley Farm Hay Barns	5,235.00	-	-	-	-	-	5,235.00	-	-
110620 Football Offices	512,252.00	-	-	-	-	-	387,124.50	125,127.50 (a)	-
Athletic Pavilion	735.00	-	-	-	-	-	-	-	735.00
Chiller for Innovation Residence Hall	2,300,000.00	-	-	-	-	-	-	-	2,300,000.00
Innovation Residence Hall	814,870.00	-	-	627,868.00	372,132.00 (c)	-	142,711.41	-	1,672,158.59
110120 Innovation Space	-	-	-	-	9,100,000.00 (d)	-	-	-	9,100,000.00
Athletics Football Stadium	-	-	-	-	6,900,000.00 (e)	-	-	-	6,900,000.00
State Appropriations:									
111113 Science Complex	-	119.10	-	-	-	-	119.10	-	-
110117 Tn Center for Poultry Science	-	-	-	-	-	-	-	-	-
110619 Engineering Building	-	2,773,907.73	-	-	-	-	2,773,907.73	-	-
TSSBA:									
111314 Fitness Center	-	-	-	-	-	-	-	-	-
111113 Science Complex	-	-	-	-	-	-	-	-	-
110120 Innovation Ctr Res Hall	-	-	-	-	-	-	-	-	-
Total New Construction	8,654,701.59	2,774,026.83	-	627,868.00	16,372,132.00	-	4,298,770.11	125,127.50	24,004,830.81
MAJOR RENOVATIONS									
Local Funds:									
110413 Steam Plant Conversion	318,616.95	-	-	-	-	-	318,616.95	-	-
110203 Fire Alarm Upgrade	-	-	-	-	-	-	-	-	-
111414 Roaden Center Upgrades	174,037.78	-	-	-	-	-	174,037.78	-	-
110815 Res Hall Upgrades Local	161,947.81	-	-	-	-	-	161,947.81	-	-
110715 Roof Replacement Fdh SH	488,278.36	-	-	-	225,000.00 (f)	-	713,278.36	-	-
110116 Storm Sewer Replacement	34,822.49	-	-	-	-	-	34,822.49	-	-
110216 Parking & Transportation Engineering Master Plan - duplicate	4,011,729.91	-	-	-	-	-	-	-	4,011,729.91
110516 Seveal Bldg Upgrade P2	85,156.08	-	-	-	-	-	85,156.08	-	-
071818 Res Hall Roof Replacement	39,815.00	-	-	-	-	-	39,815.00	-	-
110118 Cap Quad Steam Line Rep	890,137.76	-	-	-	-	-	886,798.36	3,339.40 (a)	-
110318 Steam Line Rep	19,924.04	-	-	-	-	-	19,924.04	-	(0.00)

CHANGES TO UNEXPENDED FUND BALANCES										ESTIMATED
UNEXPENDED	FUND BALANCE ADDITIONS							FUND BALANCE DEDUCTIONS		PROJECT BALANCE
	BALANCE	STATE	TSSBA	CURRENT FUND	*OTHER	INVESTMENT	*OTHER	EXPENDITURES	*OTHER	
6-30-21	APPROPRIATION		TRANSFERS	TRANSFERS		INCOME				6-30-22
110119 RUC Sprinkler Expansion	77,325.55	-	-	-	-	-	-	77,325.55	-	-
110219 Browning Evins Roof Replac	39,927.00	-	-	-	-	-	-	39,927.00	-	-
110319 Hooper Eblen Roof Repl and Rep	1,690,307.68	-	-	-	-	-	-	-	529.00 (a)	1,689,778.68
110318 Cooper Dunn Upgrade	48,732.11	-	-	-	-	-	-	48,732.11	-	-
110419 RUC West Patio/Landscape	12,758.89	-	-	-	-	-	-	12,758.89	-	0.00
110519 Dixie Steam Line Replacement	87,802.09	-	-	-	-	-	-	86,720.53	1,081.56 (a)	-
Svl Bldg Upgrd - Bruner Hall - Local	517,952.78	-	-	-	-	-	-	-	557,262.26 (a)	(39,309.48)
110320 Lewis Hall Upgrades	379,501.78	-	-	-	70,000.00 (f)	-	-	448,085.12	1,416.66 (a)	-
110420 Data Center Fire Suppression	404,459.20	-	-	-	-	-	-	403,617.73	841.47 (a)	-
Tucker Stadium Turf	623,045.26	-	-	-	-	-	-	514,651.00	-	108,394.26
110121 CRAW Hall Roof	442,025.00	-	-	-	-	-	-	422,163.00	19,862.00 (a)	-
110616 Waterproof & Ext Rpair Local	-	-	-	-	300,000.00 (f)	-	-	-	-	300,000.00
110220 ADA Adaptations	-	-	-	-	180,000.00 (m)	-	-	-	-	180,000.00
111321 New Hall South HVAC Upgr	-	-	-	-	880,000.00 (c)	-	-	-	-	880,000.00
110122 Lewis Hall Transformer Repl	-	-	-	-	137,251.00 (k)	-	-	-	-	137,251.00
Craft Center Housing Roofs	350,000.00	-	-	-	-	-	-	-	21,341.18 (a)	328,658.82
Quillen Field Lighting Upgrade	870,000.00	-	-	-	-	-	-	868,440.00	1,560.00 (a)	-
Hooper Eblen Restrooms	500,000.00	-	-	-	-	-	-	-	-	500,000.00
110221 FNDH Engineering Lab Upgr	-	-	-	490,000.00	-	-	-	-	-	490,000.00
W TV Dixie Prkg Pr	-	-	-	23,228.00	-	-	-	-	-	-
Intermural Field Lighting	134,318.00	-	-	-	-	-	-	-	-	134,318.00
State Appropriations:										
ADA Modifications	-	18,802.84	-	-	-	-	-	18,802.84	-	-
Fire Alarm Upgrade - Complete	-	81,986.03	-	-	-	-	-	81,986.03	-	-
110715 Roof Replacements	-	99,391.86	-	-	-	-	-	99,391.86	-	-
110616 Sevealr Bldg Waterproofing	-	38,976.13	-	-	-	-	-	38,976.13	-	-
110218 Cap Multiple Bldg Upgr	-	1,383,131.83	-	-	-	-	-	847,563.02	535,598.81 (a)	(30.00)
310119 Craft Ctr Roof Replace	-	16,617.00	-	-	-	-	-	16,617.00	-	-
111414 RUC Upgrades	-	-	-	-	-	-	-	-	-	-
110220 ADA Compliance	-	-	-	-	-	-	-	-	-	-
310119A Roof Replacement	-	578,781.33	-	-	-	-	-	578,781.33	-	-
310119B Roof Replacement - State	-	8,037.50	-	-	-	-	-	8,037.50	-	-
110521 Derryberry Hall Upgrades	-	26,616.66	-	-	-	-	-	26,616.66	-	-
110621 Campus Wide Bldg Controls	-	-	-	-	-	-	-	-	-	-
111021 Steam Plt Deaerator - State	-	-	-	-	-	-	-	-	-	-
110821 Campus Ext Light Upgr-State	-	-	-	-	-	-	-	-	-	-
111121 BFA Auditorium Upgrades	-	-	-	-	-	-	-	-	-	-
TSSBA:										
110216 Parking and Transportation	-	-	2,360.73	-	-	-	-	2,360.73	-	-
110318 Cooper Dunn RH Upgrade	-	-	-	-	-	-	-	-	-	-
Total Major Renovations	12,402,621.52	2,252,341.18	2,360.73	513,228.00	1,792,251.00	-	-	7,075,950.90	1,142,832.34	8,720,791.19
SPECIAL PROJECTS										
Local Funds:										
Parking and Paving	660,841.87	-	-	200,805.00	-	-	-	210,461.14	613.78 (a)	650,571.95
Extraordinary Maint Campus Projs	802,894.62	-	-	90,000.00	155,000.00 (l)	-	-	480,880.81	9,655.50 (a)	557,358.31
Extraordinary Maintenance	1,410,000.00	-	-	715,000.00	-	-	-	-	-	2,125,000.00
Landscaping	442,619.52	-	-	380,000.00	55,000.00 (l)	-	-	256,637.91	55,857.64 (a)	565,123.97
President's Office Suite Renovation 18-031	2,770.17	-	-	-	550.00 (l)	-	-	-	3,320.17 (a)	(0.00)
Ag Machinery & Equipment Shop 18-040	972.84	-	-	-	-	-	-	972.84	-	-
RUC New Addition Furniture 19-009	160,932.67	-	-	-	-	-	-	-	18,557.30 (a)	142,375.37
Reno Baseball Clubhouse 19-002	37,234.52	-	-	-	4.09 (b)	-	-	36,294.39	944.22 (a)	-
RUC Landscaping - West Side	73,758.28	-	-	-	(3,600.00) (n)	-	-	-	-	70,158.28
Title V Operating Permit Rnw 19-026	352.86	-	-	-	(352.86) (o)	-	-	-	-	0.00
RUC MPR Corner Guards 20-031	116.38	-	-	-	-	-	-	116.38	-	-
Brown Hall 236 & 237 20-015	52,868.66	-	-	-	(48,931.58) (p)	-	-	8.58	3,928.50 (a)	-
Brown Hall Rm 241 20-023	30,515.43	-	-	-	(30,515.43) (p)	-	-	-	-	-

CHANGES TO UNEXPENDED FUND BALANCES

ESTIMATED

	UNEXPENDED BALANCE 6-30-21	FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		PROJECT BALANCE 6-30-22
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
Provost Office Suite Reno 20-032	-	-	-	-	4,096.81 (x)	-	-	-	4,096.81 (a)	-
Capital Quad Paving	113,445.08	-	-	-	-	-	-	3,481.14	-	109,963.94
Cooper Dunn Furnishings	317,075.55	-	-	-	-	-	-	-	-	317,075.55
DBRY Business Office Windows 20-054	4,840.88	-	-	-	-	-	-	4,840.88	-	-
CLEM Stairwells 20-040	35,673.52	-	-	-	-	-	-	20,347.56	545.29 (a)	14,780.67
Lab Science AV Equipment	751,114.57	-	-	-	-	-	-	223,396.43	475,936.91 (a)	51,781.23
Foundry Electric Service 20-053	6,865.45	-	-	-	-	-	-	6,865.45	-	-
Varsity Bldg Storm Shelter 20-056	47.00	-	-	-	(47.00) (o)	-	-	-	-	-
PRSC 101 20-048 -	40,103.57	-	-	-	-	-	-	40,103.57	-	-
FNDH Gym Cube Work 20-010	38,915.00	-	-	-	-	-	-	-	-	38,915.00
RUC Interview Rooms 21-011	99.49	-	-	-	(99.49) (o)	-	-	-	-	(0.00)
PRSC 313 BIM Lab 21-001	1,355.57	-	-	-	-	-	-	1,355.57	-	-
PRSC 413 21-002	14,187.89	-	-	-	-	-	-	14,187.89	-	-
FNDH 187 21-017	19.01	-	-	-	-	-	-	19.01	-	-
DBRY 146A HR 21-016	17,922.88	-	-	(10,463.00)	-	-	-	6,634.34	825.30 (a)	0.24
JOHN Student Lounge 106 21-014	13,945.40	-	-	-	-	-	-	1,631.32	392.56 (a)	11,921.52
Band Practice Field	96,140.04	-	-	-	-	-	-	34,306.60	1,683.63 (a)	60,149.81
Craft Center HVAC Phase 1	70,000.00	-	-	-	-	-	-	-	-	70,000.00
RUC Ground Floor Hallway Refresh 21-013	45,255.71	-	-	-	-	-	-	4,629.92	4,830.22 (a)	35,795.57
CLEM Chiller Installation 21-043	24,691.21	-	-	-	(8,262.34) (p)	-	-	16,428.87	-	-
PRSC 127A-131 Door 21-029	7,425.00	-	-	-	-	-	-	7,425.00	-	-
PRSC 313 21-040	18,096.35	-	-	-	(10,483.58) (b)	-	-	3,644.32	3,968.45 (a)	-
Library Rear Entrance 20-036	24,651.00	-	-	2,813.00	-	-	-	14,846.54	12,616.72 (a)	0.74
Steam Line Repairs - Facilities	100,000.00	-	-	-	-	-	-	604.20	-	99,395.80
PRSC 314-341 21-028	81,400.00	-	-	-	-	-	-	24,611.32	56,788.68 (a)	-
BELL 252 21-042	63,630.00	-	-	23,094.00	-	-	-	47,071.69	29,027.72 (a)	10,624.59
JOHN 4th Floor Offices 21-052	61,446.25	-	-	50,000.00	-	-	-	58,245.32	53,200.93 (a)	-
BRUN CS 21-059	5,900.00	-	-	-	(358.90) (o)	-	-	-	5,541.10 (a)	-
BFA 101 20-025	8,575.00	-	-	4,167.00	-	-	-	517.48	11,780.03 (a)	444.49
PRSC Office Carpet Repl	-	-	-	6,790.00	-	-	-	-	-	-
RUC Student Affairs Conf Room 21-048	14,950.00	-	-	-	(1,123.41) (q)	-	-	11,007.67	2,818.92 (a)	-
LIBR Tutoring Expansion 20-037	-	-	-	-	32,639.00 (r)	-	-	17,558.24	8,396.77 (a)	6,683.99
JOHN 214 Entr & New Stu Lab 21-015	68,390.00	-	-	-	-	-	-	14,349.95	16,095.56 (a)	37,944.49
Football Stadium Repairs	-	-	-	-	-	-	-	10,912.68	56.90 (a)	(10,969.58)
JOHN 106 New Student Lab 22-002	-	-	-	-	-	-	-	26.78	-	(26.78)
RUC Lobby Upgrades 21-021	-	-	-	-	122,650.00 (q)	-	-	2,550.00	79,042.03 (a)	41,057.97
DBRY Hall Business Office 21-046	-	-	-	3,400.00	-	-	-	-	2,460.44 (a)	939.56
LEWS Hall Room 102C Elec upg 21-062	-	-	-	70,299.00	-	-	-	-	-	70,299.00
GEGC Landscaping	-	-	-	-	-	-	-	32,442.00	4,454.85 (a)	(36,896.85)
AEC Doors 22-004	-	-	-	-	10,823.00 (q)	-	-	9,978.24	172.50 (a)	672.26
Engr Stairwell Renovations 20-040	-	-	-	83,431.00	-	-	-	45,266.14	-	38,164.86
RUC Dish Machine Elec Upgr 22-019	-	-	-	-	21,759.00 (e)	-	-	21,759.00	-	-
Bruner Hall Lounge Furniture	-	-	-	-	15,999.55 (w)	-	-	-	15,999.55 (a)	-
AWC Improvements 22-057	-	-	-	-	-	-	-	-	-	-
Brown Hall 403/407 Upgrades 22-007	-	-	-	35,938.00	-	-	-	-	-	35,938.00
RUC Outdoor Games	-	-	-	-	3,600.00 (s)	-	-	-	-	3,600.00
Walton Park Landscaping	-	-	-	-	345,000.00 (j)	-	-	173,288.89	36,734.76 (a)	134,976.35
Library Carpet and Painting	-	-	-	-	586,250.00	-	-	-	-	586,250.00
BRWN 411/415 Upgrades 22-008	-	-	-	14,584.00	-	-	-	-	-	14,584.00
MSCP Suite 210 Reno 22-016	-	-	-	-	107,725.00 (c)	-	-	74,711.20	33,013.80 (a)	-
Henderson Hall Lactation Rm 22-017	-	-	-	-	13,915.00 (x)	-	-	7,788.17	6,126.83 (a)	-
RUC Suite 230 Renovation 22-027	-	-	-	-	29,132.00 (q)	-	-	7,083.56	1,682.57 (a)	20,365.87
Baseball Clubhouse Roof	-	-	-	-	40,000.00 (m)	-	-	-	-	40,000.00
Batting Cage Roof	-	-	-	-	40,000.00 (m)	-	-	-	-	40,000.00
Shipley Farm Mgr Residence R	-	-	-	-	8,000.00	-	-	-	-	8,000.00
Basketball Locker Rooms & Tu	-	-	-	-	700,000.00 (u)	-	-	-	-	700,000.00
Pennebaker Hall Duct Cleanin	-	-	-	-	57,000.00 (x)	-	-	55,117.69	-	1,882.31
Noble Cody Suite 22-029	-	-	-	-	-	-	-	-	-	-
Softball Batting Cage Upgr 22-039	-	-	-	-	17,600.00 (b)	-	-	17,600.00	-	-
RUC Office Renovation 22-027	-	-	-	100,000.00	-	-	-	-	-	100,000.00
CLEM 105 Fuel Cell Lab Mod 22-050	-	-	-	80,845.00	-	-	-	-	-	80,845.00
Crawford Hall 1st Floor Reno 22-055	-	-	-	-	185,000.00 (x)	-	-	1,141.25	33,070.94 (a)	150,787.81
000118 Regional Consultant Contr	480,672.57	-	-	-	18,000.00 (v)	-	-	-	85,221.21 (a)	413,451.36
000119 Master Plan Amendment	-	-	-	-	-	-	-	-	-	-
000219 Master Plan	156,381.87	-	-	-	-	-	-	-	153,401.69 (a)	2,980.18

Form 13 (A) (1)

	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE
	UNEXPENDED BALANCE 6-30-21	FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS		PROJECT BALANCE 6-30-22	
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER		
110120 Library Phase 2 Advising Center	204,927.86	-	-	-	-	-	-	-	204,927.86
110720 Campus Gateway Signage	294,459.22	-	-	-	-	-	-	-	294,459.22
Lab Science Building - Local	(864,926.94)	-	-	-	117,344.89 (b)	-	16,601.06	50,163.42	(814,346.53)
Various Academic Bldg Renovation	872,339.70	-	-	345,890.00	(267,153.56)	-	-	-	951,076.14
Small Renovation Projects	17,944.73	-	-	-	-	-	-	-	17,944.73
Facilities Development Fund	1,911,909.63	-	-	261,865.00	10,852.45	-	-	-	2,184,627.08
State Appropriations:									
Capital Project Admin Cost Alloc	-	#	-	-	-	-	-	-	-
Total Special Projects	8,795,747.88	-	-	2,458,458.00	2,327,012.64	-	2,039,748.99	1,283,024.20	10,258,445.33
Total	32,558,701.08	5,026,368.01	2,360.73	3,599,554.00	20,491,395.64	-	13,414,470.00	2,559,570.81	45,681,110.65

- (a) Noncapital Expenditures
- (b) Transfer from Foundation
- (c) Transfer from RR Housing

- (d) \$3.19 mil from Various Acad Bldgs, \$2 mil from RR Housing, \$4 mil from RR Dining
- (e) Transfer from RR Dining
- (f) Transfer to RR Strategic Investment Maintenance
- (g) Prof/Consultant services
- (h) Rentals

- (i) Supplies
- (j) Transfer from RR Strat Investment Pool
- (k) Transfer \$70,299 from E&G and \$66,952 RR Strategic Investment
- (l) Transfer from E & G
- (m) Transfer to RR Strategic Investment Maintenance
- (n) Transfer to RUC Landscaping - West Side
- (o) Transfer to Various Acad Bldgs renovations
- (p) Transfer to RR Reserve fund

- (q) Transfer from RR Roaden Center
- (r) Transfer from RR Library
- (s) Transfer from RUC West Side Landscaping pool and \$86,250 from RR Strategic Investment Maintenance
- (t) Transfer from RR Athletics
- (u) Transfer \$18,000 from E & G and \$8,000 from RR
- (v) Transfer from Facilities Dev Fund
- (w) Transfer from Various Acad Bldg Reno
- (x)

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN UNEXPENDED PLANT FUNDS
PROPOSED BUDGET 2022-23**

	UNEXPENDED BALANCE 6-30-22	CHANGES TO UNEXPENDED FUND BALANCES							ESTIMATED PROJECT BALANCE 6-30-23	
		FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES		*OTHER
LAND PURCHASES										
Local Funds:										
West Campus Property Purchase	1,665,085.93	-	-	-	-	-	-	-	-	1,665,085.93
Regions Bank Property	<u>1,031,957.39</u>	-	-	-	-	-	-	-	-	<u>1,031,957.39</u>
Total Land	<u>2,697,043.32</u>	-	-	-	-	-	-	-	-	<u>2,697,043.32</u>
NEW CONSTRUCTION										
Local Funds:										
111113 Science Building - Local	2,042,925.17	-	-	-	-	-	-	50,000.00	-	1,992,925.17
111314 Fitness Center	1,989,012.05	-	-	-	-	-	-	50,000.00	-	1,939,012.05
Athletic Pavilion	735.00	-	-	-	-	-	-	-	-	735.00
Chiller for Innovation Residence Hall	2,300,000.00	-	-	-	-	-	-	500,000.00	-	1,800,000.00
Innovation Residence Hall	1,672,158.59	-	-	-	-	-	-	-	-	1,672,158.59
110120 Innovation Space	9,190,000.00	-	-	-	-	-	-	-	-	9,190,000.00
Athletics Football Stadium	6,900,000.00	-	-	-	-	-	-	6,900,000.00	-	-
110117 Tn Center for Poultry Science	-	-	-	-	-	-	-	250,000.00	-	-
State Appropriations:										
111113 Science Complex	-	-	-	-	-	-	-	-	-	-
110117 Tn Center for Poultry Scienc	-	-	-	-	-	-	-	-	-	-
110619 Engineering Building	-	40,000,000.00	-	-	-	-	-	40,000,000.00	-	-
110120 Innovation Space	-	5,000,000.00	-	-	-	-	-	5,000,000.00	-	-
TSSBA:										
111314 Fitness Center	-	-	-	-	-	-	-	-	-	-
111113 Science Complex	-	-	-	-	-	-	-	-	-	-
110120 Innovation Ctr Res Hall	-	-	-	-	-	-	-	-	-	-
Total New Construction	<u>24,308,840.06</u>	<u>45,000,000.00</u>	-	-	-	-	-	<u>52,750,000.00</u>	-	<u>16,594,830.81</u>
MAJOR RENOVATIONS										
Local Funds:										
110216 Parking & Transportation	4,011,729.91	-	-	-	-	-	-	-	-	4,011,729.91
Engineering Master Plan - duplicate	-	-	-	-	-	-	-	-	-	-
110319 Hooper Eblen Roof Repl an	1,689,778.68	-	-	-	-	-	-	845,000.00	-	844,778.68
Tucker Stadium Turf	108,394.26	-	-	-	-	-	-	108,394.26	-	-
110616 Waterproof & Ext Rpair Loc:	300,000.00	-	-	-	-	-	-	300,000.00	-	-
110220 ADA Adaptations	180,000.00	-	-	-	-	-	-	-	-	180,000.00
111321 New Hall South HVAC Upgr	880,000.00	-	-	-	-	-	-	250,000.00	-	630,000.00
110122 Lewis Hall Transformer Rep	137,251.00	-	-	-	-	-	-	137,251.00	-	-
Craft Center Housing Roofs	328,658.82	-	-	-	-	-	-	328,658.82	-	-
Hooper Eblen Restrooms	500,000.00	-	-	-	-	-	-	250,000.00	-	250,000.00
110221 FNDH Engineering Lab Upg	490,000.00	-	-	-	-	-	-	-	-	490,000.00

Form 13 (A) (2)

	UNEXPENDED BALANCE 6-30-22	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-23
		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
W TV Dixie Prkg Pr	23,228.00			110,510.00						133,738.00
Intermural Field Lighting	134,318.00	-	-	-	-	-	-	30,000.00	-	104,318.00
State Appropriations:										
110715 Roof Replacements	-	-	-	-	-	-	-	-	-	-
110616 Several Bldg Waterproofing	-	-	-	-	-	-	-	-	-	-
110218 Cap Multiple Bldg Upgr	(30.00)	-	-	-	-	-	-	-	-	(30.00)
111414 RUC Upgrades	-	-	-	-	-	-	-	-	-	-
110220 ADA Compliance	-	200,000.00	-	-	-	-	-	200,000.00	-	-
310119A Roof Replacement	-	862,000.00	-	-	-	-	-	862,000.00	-	-
310119B Roof Replacement - State	-	862,000.00	-	-	-	-	-	862,000.00	-	-
110521 Derryberry Hall Upgrades	-	500,000.00	-	-	-	-	-	500,000.00	-	-
110621 Campus Wide Bldg Controls	-	250,000.00	-	-	-	-	-	250,000.00	-	-
111021 Steam Plt Deaerator - State	-	100,000.00	-	-	-	-	-	100,000.00	-	-
110821 Campus Ext Light Upgr-Stal	-	250,000.00	-	-	-	-	-	250,000.00	-	-
111121 BFA Auditorium Upgrades	-	250,000.00	-	-	-	-	-	250,000.00	-	-
TSSBA:										
110216 Parking and Transportation	-	-	-	-	-	-	-	-	-	-
110318 Cooper Dunn RH Upgrade	-	-	-	-	-	-	-	-	-	-
Total Major Renovations	8,720,791.19	3,274,000.00	-	110,510.00	-	-	-	5,523,304.08	-	6,644,534.59
SPECIAL PROJECTS										
Local Funds:										
Parking and Paving	650,571.95	-	-	200,805.00	-	-	-	-	-	851,376.95
Extraordinary Maint Campus Projs	557,358.31	-	-	90,000.00	-	-	-	-	-	647,358.31
Extraordinary Maintenance	2,125,000.00	-	-	560,000.00	-	-	-	-	-	2,685,000.00
Landscaping	565,123.97	-	-	325,000.00	-	-	-	-	-	890,123.97
RUC New Addition Furniture 19-009	142,375.37	-	-	-	-	-	-	142,375.37	-	-
RUC Landscaping - West Side	70,158.28	-	-	-	-	-	-	70,158.28	-	-
Capital Quad Paving	109,963.94	-	-	-	-	-	-	109,963.34	-	0.60
Cooper Dunn Furnishings	317,075.55	-	-	-	-	-	-	317,075.55	-	-
CLEM Stairwells 20-040	14,780.67	-	-	-	-	-	-	14,780.67	-	-
Lab Science AV Equipment	51,781.23	-	-	-	-	-	-	51,781.23	-	0.00
FNDH Gym Cube Work 20-010	38,915.00	-	-	-	-	-	-	38,915.00	-	-
JOHN Student Lounge 106 21-014	11,921.52	-	-	-	-	-	-	11,921.52	-	-
Band Practice Field	60,149.81	-	-	-	-	-	-	60,149.81	-	-
Craft Center HVAC Phase 1	70,000.00	-	-	-	-	-	-	70,000.00	-	-
RUC Ground Floor Hallway Refresh 21-01	35,795.57	-	-	-	-	-	-	35,795.57	-	-
Steam Line Repairs - Facilities	99,395.80	-	-	-	-	-	-	99,395.80	-	-
BELL 252 21-042	10,624.59	-	-	-	-	-	-	10,624.59	-	-
BFA 101 20-025	444.02	-	-	-	-	-	-	444.02	-	-
LIBR Tutoring Expansion 20-037	6,683.99	-	-	-	-	-	-	6,683.99	-	-
JOHN 214 Entr & New Stu Lab 21-015	37,944.49	-	-	-	-	-	-	37,944.49	-	-
Football Stadium Repairs	(10,969.58)	-	-	-	-	-	-	-	-	-
JOHN 106 New Student Lab 22-002	(26.78)	-	-	-	-	-	-	(26.78)	-	-
RUC Lobby Upgrades 21-021	41,057.97	-	-	-	-	-	-	41,057.97	-	-
DBRY Hall Business Office 21-046	939.56	-	-	-	-	-	-	939.56	-	-
GEGC Landscaping	(36,896.85)	-	-	-	-	-	-	(36,896.85)	-	-
AEC Doors 22-004	672.26	-	-	-	-	-	-	672.26	-	-
Engr Stairwell Renovations 20-040	38,164.86	-	-	-	-	-	-	38,164.86	-	-
Brown Hall 403/407 Upgrades 22-007	35,938.00	-	-	-	-	-	-	35,938.00	-	-
RUC Outdoor Games	3,600.00	-	-	-	-	-	-	3,600.00	-	-
Walton Park Landscaping	134,976.35	-	-	-	-	-	-	134,976.35	-	-
Library Carpet and Painting	586,250.00	-	-	-	-	-	-	586,250.00	-	-
BRWN 411/415 Upgrades 22-008	14,584.00	-	-	-	-	-	-	14,584.00	-	-
RUC Suite 230 Renovation 22-027	20,365.87	-	-	-	-	-	-	20,365.87	-	-

Form 13 (A) (2)

	UNEXPENDED BALANCE 6-30-22	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-23
		FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
Baseball Clubhouse Roof	40,000.00	-	-	-	-	-	-	40,000.00	-	-
Batting Cage Roof	40,000.00	-	-	-	-	-	-	40,000.00	-	-
Shipley Farm Mgr Residence R	8,000.00	-	-	-	-	-	-	8,000.00	-	-
Basketball Locker Rooms & Tu	700,000.00	-	-	-	-	-	-	700,000.00	-	-
Pennebaker Hall Duct Cleanin	1,882.31	-	-	-	-	-	-	1,882.31	-	-
Noble Cody Suite 22-029	-	-	-	-	-	-	-	200,000.00	-	(200,000.00)
RUC Office Renovation 22-027	100,000.00	-	-	-	-	-	-	-	-	100,000.00
CLEM 105 Fuel Cell Lab Mod 22-050	80,845.00	-	-	-	-	-	-	-	-	80,845.00
Crawford Hall 1st Floor Reno 22-055	150,787.81	-	-	-	-	-	-	-	-	150,787.81
000118 Regional Consultant Contr	413,451.36	-	-	-	-	-	-	-	-	413,451.36
000219 Master Plan	2,980.18	-	-	-	-	-	-	-	-	2,980.18
110120 Library Phase 2 Advising Center	204,927.86	-	-	-	-	-	-	-	-	204,927.86
110720 Campus Gateway Signage	294,459.22	-	-	-	-	-	-	-	-	294,459.22
Lab Science Building - Local	(814,346.53)	-	-	-	-	-	-	-	-	(814,346.53)
Various Academic Bldg Renovation	951,076.14	-	-	345,890.00	-	-	-	-	-	1,296,966.14
Small Renovation Projects	17,944.73	-	-	-	-	-	-	-	-	17,944.73
Facilities Development Fund	2,184,627.08	-	-	253,615.00	-	-	-	-	-	2,438,242.08
-	-	-	-	-	-	-	-	-	-	-
State Appropriations:	-	-	-	-	-	-	-	-	-	-
Capital Project Admin Cost Alloc	-	-	-	-	-	-	-	-	-	-
Total Special Projects	<u>10,181,354.88</u>	<u>-</u>	<u>-</u>	<u>1,775,310.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,907,516.78</u>	<u>-</u>	<u>9,049,148.10</u>
Total	<u>45,908,029.45</u>	<u>48,274,000.00</u>	<u>-</u>	<u>1,885,820.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,180,820.86</u>	<u>-</u>	<u>34,985,556.82</u>

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
ESTIMATED BUDGET 2021-22**

ACCOUNT NAME	BALANCE JUNE 30, 2021	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2022
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
RR University Stores	1,453,289.03	404,721.00	-	-	-	-	-	-	1,858,010.03
RR Dining Service	11,695,714.32	2,736,472.00	-	-	-	-	10,921,759.00 (a)	-	3,510,427.32
RR Vending Food	411,935.45	82,804.00	-	-	-	-	-	-	494,739.45
RR Housing	15,877,390.95	-	-	(550,000.00)	-	127,307.91	-	3,995,725.00 (b)	11,204,358.04
RR Housing Insurance Repair	(25,961.22)	-	-	-	-	-	-	-	(25,961.22)
RR Tech Village Maintenance	-	-	-	100,000.00	-	100,000.00	-	-	-
RR Res Life Maintenance	-	-	-	450,000.00	-	448,260.74	-	-	1,739.26
RR Rec and Fitness Center	543,285.95	150,540.00	-	-	-	152,573.29	-	-	541,252.66
RR Mail Service	1,077,955.17	30,000.00	-	-	-	-	-	-	1,107,955.17
RR Craft Center Auxiliary	21,475.44	-	-	-	-	659.58	-	-	20,815.86
RR AUX HEERF	2,342,566.15	-	-	-	-	-	-	2,342,566.15 (c)	-
RR Motor Pool Facilities	111,564.00	4,486.00	-	70,000.00	-	94,299.56	-	-	91,750.44
RR Motor Pool Athletics	53,343.39	2,000.00	-	-	-	-	-	-	55,343.39
RR Motor Pool Arts and Science	88,184.76	10,000.00	-	-	-	-	-	-	98,184.76
RR Motor Pool Ext Educ	53,361.97	1,000.00	-	-	-	-	-	-	54,361.97
RR Motor Pool Water Center	81,393.30	10,000.00	-	-	-	-	-	-	91,393.30
RR Motor Pool Business Admin	674.29	-	-	-	-	-	-	-	674.29
RR Motor Pool Engineering	21,697.87	-	-	-	-	-	-	-	21,697.87
RR Motor Pool Ag Hum Ecology	4,715.15	-	-	-	-	-	-	-	4,715.15
RR Printing	212,628.74	-	-	-	8,300.00 (i)	19,388.22	-	-	201,540.52
RR Photo Services	6,735.53	-	-	-	1,500.00 (i)	-	-	-	8,235.53
RR Telecommunications	646,657.51	-	-	-	100,000.00 (i)	25,388.64	-	-	721,268.87
RR Information Technology	3,823,428.52	500,000.00	-	-	450,000.00 (i)	644,389.58	-	-	4,129,038.94
RR IT Camera Server	6,400.00	-	-	-	-	-	-	-	6,400.00
RR Computer Refresh Program	51,596.56	77,110.00	-	-	-	-	-	-	128,706.56
RR Craft Center	471,507.62	35,100.00	-	-	-	5,514.24	-	-	501,093.38
RR Ag Pavilion	1.73	-	-	-	-	-	-	-	1.73
RR Roaden Center	185,525.70	-	-	-	-	6,175.70	-	161,481.59 (d)	17,868.41
RR Hooper Eblen Center	282,795.78	152,320.00	-	-	-	-	-	119,969.31 (e)	315,146.47
RR TAF Funds	-	-	-	-	-	-	-	-	-
RR University Center	-	-	-	-	-	-	-	-	-
RR Reserve Fund	6,831,271.26	1,080,970.00	-	-	-	-	-	-	7,912,241.26
RR Athletic Fund	994,678.66	-	-	-	-	99,486.15	-	700,000.00 (f)	195,192.51
RR Oakley Sustainable Ag Center	(240,026.89)	-	-	-	-	-	-	-	(240,026.89)
RR Shipley Farm	156.50	-	-	-	-	-	-	-	156.50
RR Nursing	106,219.61	-	-	-	-	-	-	-	106,219.61
RR STEM Center	39,475.13	-	-	-	-	-	-	-	39,475.13
RR Facilities WO	(13,784.04)	-	-	-	-	-	-	-	(13,784.04)
RR Facilities Insurance Damage Repa	(85,112.26)	-	-	-	-	221,362.59	-	-	(306,474.85)
RR Electronic Updating	1,689,667.34	350,000.00	-	-	-	235,301.73	-	-	1,804,365.61
RR Online Fee	922,736.34	250,782.00	-	-	-	-	-	-	1,173,518.34
RR ERP System Replacement	6,566,744.74	341,382.00	-	-	-	-	-	-	6,908,126.74
RR ID Card/Access Control System	(328,174.03)	-	-	-	-	(48,900.00)	-	-	(279,274.03)
RR University Police	9,212.24	-	-	-	-	7,839.56	-	-	1,372.68
RR Environmental Services	5,052.22	-	-	-	-	-	-	-	5,052.22
RR Library	136,658.66	-	-	-	-	-	-	32,639.00 (g)	104,019.66

Form 13 (B) (1)

ACCOUNT NAME	BALANCE JUNE 30, 2021	ADDITIONS				DEDUCTIONS			PROJECT
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2022
RR Reserve for Acad Bldgs	173,670.00	-	-	-	-	-	-	-	173,670.00
RR Strategic Investment Pool	-	-	-	-	-	-	-	-	-
RR Strat Invest Maint & Beauty	3,800,000.00	-	-	(70,000.00)	-	-	-	1,853,202.00 (h)	1,876,798.00
RR Anticipated Early Grad Change	1,133,986.00	1,133,986.00	-	-	-	-	-	-	2,267,972.00
RR CHEC Technology	30,462.46	-	-	-	-	-	-	-	30,462.46
RR CHEC Parking	1,232.90	-	-	-	-	-	-	-	1,232.90
RR EG HEERF	10,234,180.56	-	-	-	-	-	-	847,433.85 (c)	9,386,746.71
Total	71,508,171.06	7,353,673.00	-	-	559,800.00	2,139,047.49	-	20,974,775.90	56,307,820.67

- (a) To Unexpended Football Stadium \$6,900,000, Innovation Space \$4,000,000, RUC Dish Machine \$21,759
- (b) To Unexpended Innovation Space \$2,000,000, Regional Consultant \$8,000, Innov Ctr Res Hall \$1,000,000, NHS HVAC Upgr \$880,000, MSCP 210 Renov \$107,725
- (c) To Unexpended Var Acad Bldg/Innov Space
- (d) To Unexpended RUC Lobby, Student Affairs Conf Rm, AEC Doors, RUC 230 Renov
- (e) To ROI Strength & Conditioning
- (f) To Unexpended Plant Athletic projects
- (g) To Unexpended Library Tutoring expansion
- (h) To Unexpended Baseball & Batting Cage Roofs, Roof Replace, Waterproofing, Walton Park Landscaping, ADA Adaptations, LEWS 102C Elec, Library Carpet & Painting, LEWS Lab Upgrades
- (i) Equipment usage

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
PROPOSED BUDGET 2022-23**

ACCOUNT NAME	BALANCE JUNE 30, 2022	ADDITIONS			DEDUCTIONS			PROJECT BALANCE JUNE 30, 2023
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	
RR University Stores	1,858,010.03	402,041.00	-	-	-	-	-	2,260,051.03
RR Dining Service	3,510,427.32	2,788,513.00	-	-	-	-	-	6,298,940.32
RR Vending Food	494,739.45	78,752.00	-	-	-	-	-	573,491.45
RR Housing	11,204,358.04	-	-	(400,000.00)	-	200,000.00	-	10,604,358.04
RR Housing Insurance Repair	(25,961.22)	-	-	-	-	-	-	(25,961.22)
RR Tech Village Maintenance	-	-	-	100,000.00	-	100,000.00	-	-
RR Res Life Maintenance	1,739.26	-	-	300,000.00	-	300,000.00	-	1,739.26
RR Rec and Fitness Center	541,252.66	51,929.00	-	-	-	25,000.00	-	568,181.66
RR Mail Service	1,107,955.17	30,000.00	-	-	-	-	-	1,137,955.17
RR Craft Center Auxiliary	20,815.86	-	-	-	-	1,000.00	-	19,815.86
RR AUX HEERF	-	-	-	-	-	-	-	-
RR Motor Pool Facilities	91,750.44	-	-	-	-	50,000.00	-	41,750.44
RR Motor Pool Athletics	55,343.39	2,000.00	-	-	-	-	-	57,343.39
RR Motor Pool Arts and Science	98,184.76	10,000.00	-	-	-	-	-	108,184.76
RR Motor Pool Ext Educ	54,361.97	1,000.00	-	-	-	-	-	55,361.97
RR Motor Pool Water Center	91,393.30	10,000.00	-	-	-	-	-	101,393.30
RR Motor Pool Business Admin	674.29	-	-	-	-	-	-	674.29
RR Motor Pool Engineering	21,697.87	-	-	-	-	-	-	21,697.87
RR Motor Pool Ag Hum Ecology	4,715.15	-	-	-	-	-	-	4,715.15
RR Printing	201,540.52	-	-	-	8,300.00 (a)	10,000.00	-	199,840.52
RR Photo Services	8,235.53	-	-	-	1,500.00 (a)	-	-	9,735.53
RR Telecommunications	721,268.87	-	-	-	100,000.00 (a)	20,000.00	-	801,268.87
RR Information Technology	4,129,038.94	500,000.00	-	-	450,000.00 (a)	1,500,000.00	-	3,579,038.94
RR IT Camera Server	6,400.00	-	-	-	-	-	-	6,400.00
RR Computer Refresh Program	128,706.56	77,110.00	-	-	-	-	-	205,816.56
RR Craft Center	501,093.38	32,952.00	-	-	-	50,000.00	-	484,045.38
RR Ag Pavilion	1.73	-	-	-	-	-	-	1.73
RR Roaden Center	17,868.41	-	-	-	-	5,000.00	-	12,868.41
RR Hooper Eblen Center	315,146.47	152,320.00	-	-	-	-	-	467,466.47
RR TAF Funds	-	-	-	-	-	-	-	-
RR University Center	-	-	-	-	-	-	-	-
RR Reserve Fund	7,912,241.26	300,000.00	-	-	100,000.00 (b)	-	-	8,312,241.26
RR Athletic Fund	195,192.51	-	-	-	-	76,682.00	-	118,510.51
RR Oakley Sustainable Ag Center	(240,026.89)	-	-	-	-	-	-	(240,026.89)
RR Shipley Farm	156.50	-	-	-	-	-	-	156.50
RR Nursing	106,219.61	-	-	-	-	-	-	106,219.61
RR STEM Center	39,475.13	-	-	-	-	-	-	39,475.13
RR Facilities WO	(13,784.04)	-	-	-	-	-	-	(13,784.04)
RR Facilities Insurance Damage Repa	(306,474.85)	-	-	-	-	-	-	(306,474.85)
RR Electronic Updating	1,804,365.61	350,000.00	-	-	-	300,000.00	-	1,854,365.61
RR Online Fee	1,173,518.34	315,860.00	-	-	-	-	-	1,489,378.34
RR ERP System Replacement	6,908,126.74	341,382.00	-	-	-	-	-	7,249,508.74
RR ID Card/Access Control System	(279,274.03)	-	-	-	-	-	-	(279,274.03)
RR University Police	1,372.68	-	-	-	-	-	-	1,372.68
RR Environmental Services	5,052.22	-	-	-	-	-	-	5,052.22
RR Library	104,019.66	-	-	-	-	-	-	104,019.66
RR Reserve for Acad Bldgs	173,670.00	-	-	-	-	-	-	173,670.00
RR Strategic Investment Pool	-	-	-	-	-	-	-	-
RR Strat Invest Maint & Beauty	1,876,798.00	-	-	-	-	-	-	1,876,798.00
RR Anticipated Early Grad Change	2,267,972.00	1,133,986.00	-	-	-	-	-	3,401,958.00
RR CHEC Technology	30,462.46	-	-	-	-	-	-	30,462.46
RR CHEC Parking	1,232.90	-	-	-	-	-	-	1,232.90
RR EG HEERF	9,386,746.71	-	-	-	-	-	-	9,386,746.71
Total	56,307,820.67	6,577,845.00	-	-	659,800.00	2,637,682.00	-	60,907,783.67

(a) Equipment usage
(b) From small project closeouts

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
ESTIMATED BUDGET 2021-22**

ACCOUNT NAME	PROJECT BALANCE JUNE 30, 2021	ADDITIONS				DEDUCTIONS				PROJECT BALANCE JUNE 30, 2022
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	
ROI 914 RH 2007C	38,337.88	85,910.00	-	-	-	-	-	-	-	124,247.88
ROI 914 RH 2012C (2004B)	37,327.50	348,120.00	-	-	-	308,090.00	8,985.97	-	-	68,371.53
ROI 914 RH 2014A (2005A)	162.57	-	-	-	-	-	-	-	-	162.57
ROI 914 RH 2015A (2007C)	1,473.04	250,000.00	-	-	-	218,829.08	15,588.86	-	-	17,055.10
ROI 914 RH 2017B (2007C)	(14,033.85)	-	-	-	-	-	70,169.26	-	-	(84,203.11)
ROI 917 RH 2015B (2010A)	22,563.78	1,596,685.00	-	-	-	1,126,077.47	295,832.60	-	-	197,338.71
ROI 917 RH2 2010A	118,371.20	121,780.00	-	-	-	-	-	-	-	240,151.20
ROI 917 RH2 2017B (2010A)	(15,408.60)	-	-	-	-	-	77,043.01	-	-	(92,451.61)
ROI 920 TV1 2017B (2012A)	(21,747.81)	105,900.00	-	-	-	-	83,433.52	-	-	718.67
ROI 921 TV Renov 2012A	20,335.39	342,570.00	-	-	-	269,650.00	6,291.83	-	-	86,963.56
ROI 921 TV2 2013A	20,537.34	297,903.00	-	-	-	243,404.06	14,718.67	-	-	60,317.61
ROI 921 TV2 2017B (2013A)	(15,684.30)	47,120.00	-	-	-	-	29,593.44	-	-	1,842.26
ROI 922 RH Warf/Ellington	(10,624.32)	354,000.00	-	-	-	252,723.00	79,753.45	-	-	10,899.23
ROI 923 TV3	(46,987.95)	583,517.00	-	-	-	248,390.00	264,237.23	-	-	23,901.82
ROI 924 RH Jobe/Murphy	(33,097.25)	710,560.00	-	-	-	479,210.00	179,563.86	-	-	18,688.89
ROI 925 Rec Fit Ctr	3,562,232.71	1,889,480.00	-	-	-	387,008.00	1,012,888.66	-	-	3,832,336.05
ROI 926 RH Maddox/McCord 2019A	(72,734.13)	1,357,634.00	-	-	-	896,872.00	363,377.38	-	-	24,650.49
ROI 929 RH Browning/Evins 2019A	-	-	-	-	-	-	-	-	-	-
ROI 930 RH Cooper/Dunn	(672,283.41)	524,415.00	-	-	-	-	21,968.88	-	2,538.55 (a)	(172,375.84)
ROI Res Hall Repl 914 2021A (2012C)	-	1,596.00	-	-	-	-	1,595.58	-	(15.39) (b)	15.81
ROI Res Hall Ph2 917 2021A (2015B)	-	29,192.00	-	-	-	-	29,191.92	-	(44.06) (b)	44.14
ROI Tech Village 920 2021A (2012A)	-	21,873.00	-	-	-	-	12,652.77	-	(29.27) (b)	9,249.50
ROI Tech Vill Ph2 921 2021A (2013A)	-	42,206.00	-	-	-	-	42,205.65	-	(68.90) (b)	69.25
ROI RH Innov Ctr P931	-	20,000.00	-	-	-	-	174.87	-	9,973.24 (a)	9,851.89
ROI 915 Energy Perf 2008B	902,451.97	-	-	-	-	-	-	-	-	902,451.97
ROI 915 Energy Perf 2014B (2008B)	6,394.06	292,038.00	-	-	-	269,170.05	16,300.45	-	-	12,961.56
ROI 918 Energy Perf2	605,967.80	-	-	-	-	-	-	-	-	605,967.80
ROI 918 Energy Perf2 2014B (2009A)	2,716.79	199,036.00	-	-	-	173,409.32	18,580.84	-	-	9,762.63
ROI 919 Strength Cond 2017B (2012A)	(4,118.12)	25,000.00	-	-	-	-	20,590.61	-	-	291.27
ROI 919 Strength Conditioning 2012A	8,045.84	96,000.00	-	-	-	92,486.00	2,158.01	-	-	9,401.83
ROI 927 Parking & Transportation 2019A	(74,638.22)	860,935.00	4,212.19	-	-	324,992.00	410,726.31	-	-	54,790.66
ROI 928 Lab Science Building 2019A	(36,940.95)	646,673.00	-	-	-	409,964.00	179,102.06	-	-	20,665.99
Roaden Center	-	89,460.00	-	-	-	-	-	-	-	89,460.00
Eblen Center	-	196,810.00	-	-	-	-	-	-	-	196,810.00
Total	4,328,618.96	11,136,413.00	4,212.19	-	-	5,700,274.98	3,256,725.69	-	12,354.17	6,280,409.31

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

- (a) Debt Administration Costs
- (b) Bond Issuance Costs

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
PROPOSED BUDGET 2022-23**

ACCOUNT NAME	PROJECT BALANCE JUNE 30, 2022	ADDITIONS				DEDUCTIONS				PROJECT BALANCE JUNE 30, 2023
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	
ROI 914 RH 2007C	124,247.88	85,910.00	-	-	-	-	-	-	-	210,157.88
ROI 914 RH 2012C (2004B)	68,371.53	-	-	-	-	-	-	-	-	68,371.53
ROI 914 RH 2014A (2005A)	162.57	-	-	-	-	-	-	-	-	162.57
ROI 914 RH 2015A (2007C)	17,055.10	250,000.00	-	-	-	221,705.76	14,557.23	-	1,369.06 (a)	29,423.05
ROI 914 RH 2017B (2007C)	(84,203.11)	-	-	-	-	-	84,203.12	-	-	(168,406.23)
ROI 917 RH 2015B (2010A)	197,338.71	1,516,685.00	-	-	-	1,183,825.10	309,636.41	-	13,569.28 (a)	206,992.92
ROI 917 RH2 2010A	240,151.20	121,780.00	-	-	-	-	-	-	-	361,931.20
ROI 917 RH2 2017B (2010A)	(92,451.61)	-	-	-	-	-	92,451.62	-	-	(184,903.23)
ROI 920 TV1 2017B (2012A)	718.67	360,900.00	-	-	-	257,360.60	98,747.32	-	4,207.25 (a)	1,303.50
ROI 921 TV Renov 2012A	86,963.56	-	-	-	-	-	-	-	-	86,963.56
ROI 921 TV2 2013A	60,317.61	267,903.00	-	-	-	255,886.32	6,397.16	-	511.77 (a)	65,425.36
ROI 921 TV2 2017B (2013A)	1,842.26	47,120.00	-	-	-	-	22,638.87	-	-	26,323.39
ROI 922 RH Warf/Ellington	10,899.23	354,000.00	-	-	-	265,683.00	84,007.68	-	3,625.99 (a)	11,582.56
ROI 923 TV3	23,901.82	583,517.00	-	-	-	261,127.90	305,588.72	-	12,484.67 (a)	28,217.53
ROI 924 RH Jobe/Murphy	18,688.89	710,560.00	-	-	-	503,784.00	193,297.92	-	8,235.70 (a)	23,931.27
ROI 925 Rec Fit Ctr	3,832,336.05	1,868,480.00	-	-	-	406,600.00	1,197,561.32	-	25,075.97 (a)	4,092,578.76
ROI 926 RH Maddox/McCord 2019A	24,650.49	1,357,634.00	-	-	-	942,866.00	394,543.90	-	16,724.61 (a)	28,149.98
ROI 929 RH Browning/Evins 2019A	-	-	-	-	-	-	-	-	-	-
ROI 930 RH Cooper/Dunn	(172,375.84)	292,544.00	-	-	-	867,825.00	-	-	-	(747,656.84)
ROI Res Hall Repl 914 2021A (2012C)	15.81	351,596.00	-	-	-	348,708.00	1,054.05	-	(15.39) (b)	1,865.15
ROI Res Hall Ph2 917 2021A (2015B)	44.14	75,192.00	-	-	-	50,425.00	24,569.44	-	-	241.70
ROI Tech Village 920 2021A (2012A)	9,249.50	32,873.00	-	-	-	13,668.00	18,429.89	-	-	10,024.61
ROI Tech Vill Ph2 921 2021A (2013A)	69.25	109,206.00	-	-	-	66,900.00	35,527.35	-	6,268.72 (a)	579.18
ROI RH Innov Ctr P931	9,851.89	40,000.00	-	-	-	3,185,000.00	-	-	-	(3,135,148.11)
ROI 915 Energy Perf 2008B	902,451.97	-	-	-	-	-	-	-	-	902,451.97
ROI 915 Energy Perf 2014B (2008B)	12,961.56	292,038.00	-	-	-	283,542.69	7,088.57	-	567.09 (a)	13,801.21
ROI 918 Energy Perf2	605,967.80	-	-	-	-	-	-	-	-	605,967.80
ROI 918 Energy Perf2 2014B (2009A)	9,762.63	199,036.00	-	-	-	182,125.18	14,275.69	-	753.15 (a)	11,644.61
ROI 919 Strength Cond 2017B (2012A)	291.27	25,000.00	-	-	-	89,204.50	22,478.63	-	988.35 (a)	(87,380.21)
ROI 919 Strength Conditioning 2012A	9,401.83	96,000.00	-	-	-	-	-	-	-	105,401.83
ROI 927 Parking & Transportation 2019A	54,790.66	860,935.00	-	-	-	341,658.00	477,830.35	-	19,454.87 (a)	76,782.44
ROI 928 Lab Science Building 2019A	20,665.99	646,673.00	-	-	-	430,987.00	195,948.58	-	8,268.93 (a)	32,134.48
Roaden Center	89,460.00	89,460.00	-	-	-	-	-	-	-	178,920.00
Eblen Center	196,810.00	196,810.00	-	-	-	-	-	-	-	393,620.00
Total	6,280,409.31	10,831,852.00	-	-	-	10,158,882.05	3,600,833.82	-	122,090.02	3,251,455.42

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

- (a) Debt Administration Costs
- (b) Bond Issuance Costs

**TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2022-23
 REMEDIAL, DEVELOPMENTAL, and PRESCRIBED COURSES EXPENDITURES**

	<u>ACTUAL</u> <u>2020-21</u>	<u>OCTOBER</u> <u>2021-22</u>	<u>ESTIMATED</u> <u>2021-22</u>	<u>JULY</u> <u>2022-23</u>
Admin Salaries	-	-	-	
Academic Salaries	329,255.50	329,520.00	198,349.00	73,178.00
Supporting Salaries	-	-		-
Student Wages	-	4,000.00	514.00	
Employee Benefits	107,588.96	100,176.00	59,211.00	18,601.00
Travel	-	1,020.00		1,020.00
Operating Expenses	4,530.00	8,630.00	4,130.00	8,630.00
Capital Outlay	-			
TOTAL	<u>441,374.46</u>	<u>443,346.00</u>	<u>262,204.00</u>	<u>101,429.00</u>

TENNESSEE TECH UNIVERSITY
UNRESTRICTED E&G LONGEVITY REPORTING FORM
JULY PROPOSED BUDGET 2022-23

	<u>ESTIMATED 2021-22</u>	<u>PROPOSED 2022-23</u>
Total Unrestricted E&G longevity	<u>\$ 1,208,855.00</u>	<u>\$ 1,205,580.00</u>