## **DEFERMENT APPLICATION: ECONOMIC HARDSHIP**

DEFERMENT APPLICATION: To be completed by the borrower. I request a deferment of my student loan payments due to an economic hardship. I hereby waive any unexpired portion of my original grace period. The reason for this temporary hardship is described below. Lam renewing a Hardship deferment that was granted less than 1 year ago. I have enclosed my most recent Federal income tax return as a supporting financial document. I have not received a Hardship deferment in the last year. I have enclosed the following supporting documents ... 1) Evidence showing that I am employed at least 30 hours a week. 2) Evidence showing my total gross income last month from all sources. 3) Evidence showing all of last month's amounts due for each of my outstanding Federal education loans. I understand that economic hardship deferments may be granted for periods of up to one year at a time with a maximum permissible duration of three years. The reason(s) for my economic hardship is/are \_\_\_\_\_\_ I will be able to resume regular payments on \_\_\_\_\_\_ My telephone number is Date \_\_\_\_\_Signed \_\_\_\_ DFH3 For Institutional Use Only Time Deferred Official Name \_\_\_\_\_ Date processed\_\_\_\_\_

Official Name \_\_\_\_\_\_ Date processed\_\_\_\_\_