



Presentation to Audit & Business Committee  
Board of Trustees  
March 12, 2020



# Land Disposal by Easement

- City of Cookeville
  - Deed for utility easement
  - Installation of sewer line along N. Franklin to 9<sup>th</sup> Street
  - Contains approximately 0.18 acres
  - Requesting 8-foot temporary construction easement until project is completed
  - Requesting permanent easement for strip of land where sewer line will be located
  - No payment to Tech from the City
  - Requires Board approval before we submit request to SBC



# Sale of W. Clyde Hyder Farm Lot (information item)

- Sale approx. 0.517 acres to Putnam County for construction of fire station – estimated sale price \$25,000
- Part of 30-acre farm donated to University in 1996
  - Support needs of School of Ag farming operations
  - Farm cannot be sold as long as a agriculture program exists at Tech
  - Donor and attorney handling the estate are deceased; unable to contact executor of estate
- Working with AG's office for court granted exception based on public benefit



# Generic Naming Buildings and Roadway

- Academic Wellness Center
  - Renaming of current fitness center
  - Repurposed for use by Exercise Science Program and Athletics
- Student Recreation Center – new fitness and rec center
- Laboratory Science Commons – large lab science building
- Wings Up Way – renaming of 8<sup>th</sup> Street through campus



# 2020-2021 Governor's Budget

State Appropriations FY 2020-2021 increase of \$4,051,200

- Outcomes-based funding formula \$1,876,800
  - (can be used for salaries and/or operational expenditures)
- Salary pool \$1,349,100
  - (must be used for salaries)
- Group Health Insurance Rate Increase \$325,300
- NSF-CEROC \$500,000 (year 4 of 4)

State Appropriations Base adjustment from outcomes reallocation \$404,200

**TOTAL State Appropriation \$64,052,900\***

*\*These amounts could be subject to change until Legislature passes the Governor's recommended budget.*



# Governor's Budget Capital Outlay and Maintenance FY 2020-21

Capital Maintenance (state & university combined)	\$ 5,100,000
• Roof Replacements Phase 4 (university)	\$2,100,000
• Building Controls Upgrades Phase 1 (state)	\$3,000,000
Engineering Building (TTU match \$8,250,000 & State \$43,500,000)	\$ 51,750,000
Total Capital Outlay & Maintenance	\$ 56,850,000*

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## Flat-Rate Tuition Model and Tech Promise Scholarship



